

CORRECTION TO ASSIGNMENTS OF OVERRIDING ROYALTY

THIS CORRECTION TO ASSIGNMENTS OF OVERRIDING ROYALTY (this "Correction"), is by and between Kenneth L. Ransom, a single person ("Ransom"), 31471 Pike View Drive, Conifer, Colorado 80433, and Foreland Corporation, a Nevada corporation ("Foreland"), 143 Union Blvd., Suite 210, Lakewood, Colorado 80228.

Recitals

A. By the assignments executed by Foreland in January, 1998, described on Exhibit A attached hereto (the "January 1998 Assignments"), Foreland granted to Ransom certain overriding royalty interests as more specifically described therein and relating to the oil and gas leases described in Exhibit A (the "Original Leases").

B. By the assignments executed by Foreland in October, 1998, and November, 1999, described on Exhibit B attached hereto (the "Subsequent Assignments"), Foreland granted to Ransom certain overriding royalty interests as more specifically described therein and relating to the Original Leases and other leases.

C. The only overriding royalty interests relating to the Original Leases that Foreland intended to convey to Ransom, and that Ransom intended to receive from Foreland, were the overriding royalty interests conveyed by the January 1998 Assignments. The Subsequent Assignments erroneously referenced the Original Leases, and this Correction is executed to correct the Subsequent Assignments.

Assignment

In consideration of ten dollars and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each of Foreland and Ransom agree and acknowledge that the Original Leases were not intended to be described on the exhibits to the Subsequent Assignments, and the descriptions of the Original Leases are hereby deleted from the exhibits to each of the Subsequent Assignments. For the purposes of confirming the foregoing, Ransom hereby sells, grants, assigns, transfers and sets over to Foreland, and its successors and assigns, so much of his right, title and interest as may be necessary to confirm the terms and provisions of this Correction.

This Correction shall bind and inure to the benefit of Foreland and Ransom and their respective successors and assigns. Except as specifically provided for in this Correction (i) the Subsequent Assignments remain in full force and effect, (ii) this Correction does not modify or affect the terms, conditions or provisions of the Subsequent Assignments, and (iii) nothing contained in this Correction shall be deemed to be, or construed as, a waiver of any such terms, conditions or provisions.

EXECUTED as of the 20th day of January, 2000.

[Signature]
Kenneth L. Ransom

FORELAND CORPORATION, a Nevada corporation

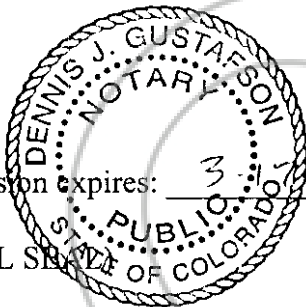
By: [Signature]
Name: _____
Title: President

Acknowledgments

STATE OF Colorado
COUNTY OF Jefferson

)
) ss.
)

This instrument was acknowledged before me on January 20, 2000, by Kenneth L. Ransom, a single person.



[Signature]
Notary Public

My commission expires: 3-7-2001

(NOTARIAL SEAL)

STATE OF Colorado

)

COUNTY OF Jefferson

) ss.

)

This instrument was acknowledged before me on January 22, 2000, by Mr. Thomas Steele, as _____ President of FORELAND CORPORATION, a Nevada corporation.



Dennis J. Gustafson
Notary Public

My commission expires: 1-17-2001

(NOTARY SEAL)

COPY

EXHIBIT A

(to Correction to Assignments of Overriding Royalty
between Kenneth L. Ransom and Foreland Corporation)

January 1998 Assignments and Original Leases

Assignment Grants Overriding Royalty Interests Covering The Following Leases			
Assignment	Recording Information	Lessor	Effective Date
Overriding Royalty Assignment executed January 8, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom	<u>Eureka County, Nevada</u> Book 317 Page 119 <u>Elko County, Nevada</u> Book 1031 Page 420	Parker & Parsley Producing L.P.	August 1, 1996
Overriding Royalty Assignment executed January 8, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom	<u>Eureka County, Nevada</u> Book 317 Page 119 <u>Elko County, Nevada</u> Book 1031 Page 420	Jerry Merrick, also known as Jerry Allen Merrick, and Anita O. Merrick, husband and wife	August 28, 1996

Legal Description

Township 29 North, Range 51 East, MDM
Section 25: E/2

Township 29 North, Range 52 East, MDM
Section 29: All
Section 31: Lots 1, 2, 3, and 4, E/2W/2, E/2

Township 28 North, Range 52 East, MDM
Section 5: Lots 1, 2, 3, and 4, S/2N/2, S/2
Section 7: Lots 1, 2, 3, and 4, E/2W/2, E/2

Township 28 North, Range 52 East, MDM
Section 9: S/2SW/4, S/2SE/4
Section 10: SE/4NW/4, SE4NE/4, NE/4SW/4, SW/4SW/4, NW/4SE/4
Section 14: S/2NW/4
Section 15: N/2NW/4, SE/4NW/4, S/2NE/4

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Assignment Grants Overriding Royalty Interests Covering The Following Leases				
Assignment	Recording Information	Lessor	Effective Date	Legal Description
Overriding Royalty Assignment executed January 8, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom	<u>Eureka County, Nevada</u> Book 317 Page 119 <u>Elko County, Nevada</u> Book 1031 Page 420	Elsie Merrick a widow and devisee under the last will and testament of Raymond Ballard Merrick	August 28, 1996	<u>Township 28 North, Range 52 East, MDM</u> Section 9: <u>S/2SW/4, S/2SE/4</u> Section 10: <u>SE/4NW/4, SE/4NE/4, NE/4SW/4, SW/4SW/4, NW/4SE/4</u> Section 14: <u>S/2NW/4</u> Section 15: <u>N/2NW/4, SE/4NW/4, S/2NE/4</u>
Overriding Royalty Assignment executed January 8, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom	<u>Eureka County, Nevada</u> Book 317 Page 119 <u>Elko County, Nevada</u> Book 1031 Page 420	Parker & Parsley Producing L.P.	August 1, 1997	<u>Township 28 North, Range 51 East, MDM</u> Section 1: <u>Lots 3 and 4, S/2NW/4, SW/4</u> Section 3: <u>All</u> Section 11: <u>All</u> Section 13: <u>Lots 1 and 2, W/2NE/4, NW/4</u> <u>Township 29 North, Range 51 East, MDM</u> Section 23: <u>All</u> Section 25: <u>W/2</u> Section 35: <u>All</u> <u>Township 29 North, Range 52 East, MDM</u> Section 19: <u>All</u>

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Assignment Grants Overriding Royalty Interests Covering The Following Leases			
Assignment	Recording Information	Lessor	Effective Date
Overriding Royalty Assignment executed January 8, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom	<u>Eureka County, Nevada</u> Book 317 Page 119 <u>Elko County, Nevada</u> Book 1031 Page 420	Parker & Parsley Producing L.P.	August 1, 1997
Overriding Royalty Assignment executed January 8, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom	<u>Eureka County, Nevada</u> Book 317 Page 119 <u>Elko County, Nevada</u> Book 1031 Page 420	Parker & Parsley Producing L.P.	August 1, 1997

Township 29 North, Range 51 East, MDM
Section 1: All
Section 11: All
Section 13: All

Township 29 North, Range 52 East, MDM
Section 5: Lots 2, 3, 4, S/2NW/4, SW/4
Section 7: All
Section 17: NW/4, S/2

Township 30 North, Range 52 East, MDM
Section 31: All
Section 33: All, except 60 ac. in SW/4

Township 28 North, Range 52 East, MDM
Section 3: All
Section 11: Lots 1, 2, 3, 4, and 5, SW/4NE/4, S/2NW/4

Township 29 North, Range 52 East, MDM
Section 11: W/2
Section 15: Lots 1, 2, 3, and 4, W/2E/2
Section 23: W/2
Section 27: Lots 3 and 4, N/2
Section 35: All

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Assignment Grants Overriding Royalty Interests Covering The Following Leases				
Assignment	Recording Information	Lessor	Effective Date	Legal Description
Overriding Royalty Assignment executed January 8, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom	<u>Eureka County, Nevada</u> Book 317 Page 119 <u>Elko County, Nevada</u> Book 1031 Page 420	Wallace Hale Bailey and Donna Ray Bailey, husband and wife	September 27, 1996	Township 30 North, Range 52 East, MDM Section 32: SE/4, NE/4NW/4, NW/4NE/4, S/2NE/4 Township 29 North, Range 52 East, MDM Section 4: W/2NW/4 Section 5: E/2NE/4
Overriding Royalty Assignment executed January 8, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom	<u>Eureka County, Nevada</u> Book 317 Page 119 <u>Elko County, Nevada</u> Book 1031 Page 420	Dominek J. Pieretti	January 31, 1997	Township 29 North, Range 52 East, MDM Section 32: NW/4NW/4 Township 29 North, Range 52 East, MDM Section 4: SW/4, E/2NW/4 Section 5: SE/4, SW/4NE/4, Lot 2 Section 8: E/2 Section 9: W/2 Section 16: NW/4, W/2SW/4 Section 17: NE/4 Section 21: NW/4

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Assignment Grants Overriding Royalty Interests Covering The Following Leases				
Assignment	Recording Information	Lessor	Effective Date	Legal Description
Assignment of Record Title Interest in a Lease for Oil and Gas or Geothermal Resources executed January 6, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom.	<u>Eureka County, Nevada</u> Book 317, Page 95	United States N-61291	March 1, 1986	<u>Township 28 North, Range 52 East, MDM</u> Section 4: Lots 1,2,3, and 4, S/2N/2, S/2 Section 9: N/2S/2 Section 10: N/2NW/4, NW/4SW/4, SW/4NW/4, SE/4SW/4 Section 15: N/2NE/4, SW/4NW/4, S/2 Section 20: W/2, SE/4, W/2NE/4, SE/4NE/4 Section 27: All Section 28: All Section 29: All Section 32: All Section 33: All Section 34: W/2
Assignment of Record Title Interest in a Lease for Oil and Gas or Geothermal Resources executed January 6, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom.	<u>Eureka County, Nevada</u> Book 317, Page 97	United States N-61505	April 1, 1997	<u>Township 29 North, Range 52 East, MDM</u> Section 20: NW/4SE/4 Section 32: S/2NW/4
Assignment of Record Title Interest in a Lease for Oil and Gas or Geothermal Resources executed January 6, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom.	<u>Eureka County, Nevada</u> Book 317, Page 103	United States N-61501	April 1, 1997	<u>Township 29 North, Range 51 East, MDM</u> Section 12: All Section 14: All Section 22: E/2 Section 24: Lot 1, W/2, NE/4, N/2SE/4, SW/4SE/4

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Assignment Grants Overriding Royalty Interests Covering The Following Leases				
Assignment	Recording Information	Lessor	Effective Date	Legal Description
Assignment of Record Title Interest in a Lease for Oil and Gas or Geothermal Resources executed January 6, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom.	<u>Eureka County, Nevada</u> Book 317, Page 105	United States N-61292	March 1, 1986	<u>Township 29 North, Range 52 East, MDM</u> Section 4: Lots 1,2, S/2NE/4, SE/4 Section 6: Lots 1,2,3,4,5,6, and 7, S/2NE/4, SE/4NW/4, E/2SW/4, SE/4 Section 8: W/2 Section 18: Lots 1,2,3, and 4, E/2W/2, E/2 Section 20: NE/4NE/4, W/2NE/4, W/2, NE/4SE/4
Assignment of Record Title Interest in a Lease for Oil and Gas or Geothermal Resources executed January 6, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom.	<u>Eureka County, Nevada</u> Book 317, Page 107	United States N-61290	March 1, 1986	<u>Township 29 North, Range 51 East, MDM</u> Section 36: W/2
Assignment of Record Title Interest in a Lease for Oil and Gas or Geothermal Resources executed January 6, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom.	<u>Eureka County, Nevada</u> Book 317, Page 109	United States N-42868	March 1, 1986	<u>Township 28 North, Range 52 East, MDM</u> Section 6: All Section 8: NE/4, N/2SE/4 Section 17: W/2SW/4, SE/4SW/4
Assignment of Record Title Interest in a Lease for Oil and Gas or Geothermal Resources executed January 6, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom.	<u>Eureka County, Nevada</u> Book 317, Page 111	United States N-61971	October 1, 1997	<u>Township 28 North, Range 52 East, MDM</u> Section 18: Lots 5,6,7, and 8, E/2, E/2W/2

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Assignment Grants Overriding Royalty Interests Covering The Following Leases				
Assignment	Recording Information	Lessor	Effective Date	Legal Description
Assignment of Record Title Interest in a Lease for Oil and Gas or Geothermal Resources executed January 6, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom.	<u>Eureka County, Nevada</u> Book 317, Page 113	United States N-61504	March 1, 1997	<u>Township 29 North, Range 52 East, MDM</u> Section 16: E/2 Section 28: All Section 34: W/2
Assignment of Record Title Interest in a Lease for Oil and Gas or Geothermal Resources executed January 6, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom.	<u>Eureka County, Nevada</u> Book 317, Page 115	United States N-42863	March 1, 1986	<u>Township 29 North, Range 51 East, MDM</u> Section 36: E/2
Assignment of Record Title Interest in a Lease for Oil and Gas or Geothermal Resources executed January 6, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom.	<u>Eureka County, Nevada</u> Book 317, Page 117	United States N-42869	March 1, 1986	<u>Township 29 North, Range 52 East, MDM</u> Section 30: E/2W/2, E/2, Lots 1,2,3, and 4 Section 32: E/2, SW/4, NE/4NW/4

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Assignment Grants Overriding Royalty Interests Covering The Following Leases				
Assignment	Recording Information	Lessor	Effective Date	Legal Description
Assignment of Record Title Interest in a Lease for Oil and Gas or Geothermal Resources executed January 6, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom.	<u>Eureka County, Nevada</u> Book 317, Page 99 <u>Elko County, Nevada</u> Book 1031, Page 414	United States N-61506	April 1, 1997	<u>Township 29 North, Range 52 East, MDM</u> Section 26: All Section 34: Lots 1,2,3,4,5,6,7,8
Assignment of Record Title Interest in a Lease for Oil and Gas or Geothermal Resources executed January 6, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom.	<u>Eureka County, Nevada</u> Book 317, Page 101 <u>Elko County, Nevada</u> Book 1031, Page 417	United States N-61503	April 1, 1997	<u>Township 29 North, Range 52 East, MDM</u> Section 2: Lots 1,2,3, and 4, S/2N/2, S/2 Section 10: Lots 1,2,3, and 4, W/2, W/2E/2 Section 14: All Section 22: Lots 1,2,3 and 4, W/2, W/2E/2

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EXHIBIT B

(to Correction to Assignments of Overriding Royalty
from Kenneth L. Ransom to Foreland Corporation)

Subsequent Assignments

1. Assignment of Overriding Royalty, executed effective November 1, 1997, from Foreland Corporation to Kenneth L. Ransom, recorded in the real property records of Eureka County, Nevada in Book 323 at page 117, and recorded in the real property records of Elko County, Nevada in Book 1072 at page 349.
2. Assignment of Overriding Royalty, executed November 5, 1999, from Foreland Corporation to Kenneth L. Ransom, recorded in the real property records of Eureka County, Nevada in Book 331 at page 137, and recorded in the real property records of Elko County, Nevada in Book 1119 at page 521.

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OFFICIAL RECORDS
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Holme Roberts & Owens
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Exhibit B -- Page 1 of 1

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Assignment Grants Overriding Royalty Interests Covering The Following Leases				
Assignment	Recording Information	Lessor	Effective Date	Legal Description
Overriding Royalty Assignment executed January 8, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom	<u>Eureka County, Nevada</u> Book 317 Page 119 <u>Elko County, Nevada</u> Book 1031 Page 420	Tosca P. Sullivan	January 31, 1997	<u>Township 29 North, Range 52 East, MDM</u> Section 32: NW/4NW/4 <u>Township 29 North, Range 52 East, MDM</u> Section 4: SW/4, E/2NW/4 Section 5: SE/4, SW/4NE/4, Lot 2 Section 8: E/2 Section 9: W/2 Section 16: NW/4, W/2SW/4 Section 17: NE/4 Section 21: NW/4
Overriding Royalty Assignment executed January 8, 1998 to be effective November 1, 1997 from Foreland Corporation to Kenneth L. Ransom	<u>Eureka County, Nevada</u> Book 317 Page 119 <u>Elko County, Nevada</u> Book 1031 Page 420	Parker & Parsley Producing L.P.	August 1, 1997	<u>Township 28 North, Range 52 East, MDM</u> Section 3: All Section 11: Lots 1, 2, 3, 4 and 5, SW/4NE/4, S/2NW/4 <u>Township 29 North, Range 52 East, MDM</u> Section 11: W/2 Section 15: Lots 1, 2, 3 and 4, W/2E/2 Section 23: W/2 Section 27: Lots 3 and 4, N/2 Section 35: All

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