## 173856

### CORRECTION TO ASSIGNMENTS OF OVERRIDING ROYALTY

THIS CORRECTION TO ASSIGNMENTS OF OVERRIDING ROYALTY (this "Correction"), is by and between Foreland Corporation, a Nevada corporation, 143 Union Blvd., Suite 210, Lakewood, Colorado 80228 ("Foreland"), and GeneFran Company, a Colorado general partnership ("GeneFran"), 11227 West Ford Drive, Lakewood, CO 80226.

#### **RECITALS**

| A. I              | By (i) an Assignment of Overridin    | ng Royalty, executed      | by Foreland on April 6,      |    |
|-------------------|--------------------------------------|---------------------------|------------------------------|----|
| 1999, and recor   | rded in the real property records of | f Eureka County, Ne       | vada, in Book 326 at page    |    |
| 389, and in the   | real property records of Elko Cour   | nty, Nevada, in Bool      | k 1094 at page 646, and (ii) | )  |
| an Assignment     | of Overriding Royalty, executed b    | y Foreland on Nove        | ember 5, 1999, and recorded  | £  |
| in the real prope | erty records of Eureka County, Ne    | evada, in Book <b>3.3</b> | at page $5/0$ , and in the   |    |
| real property red | cords of Elko County, Nevada, in     | Book at page              | (collectively, the           |    |
| "Override Assig   | gnments"), Foreland assigned to G    | GeneFran and Grant S      | Steele certain overriding    |    |
| royalty interests | s as more specifically described th  | erein (individually, "    | "Override," and collectively | у, |
| the "Overrides"   | 7).                                  |                           |                              |    |

B. It was the intention of Foreland and GeneFran that the Overrides be proportionately reduced to the working interest owned of record by Foreland on the date of execution of the corresponding Override Assignment, and this Correction is executed to properly reflect the parties' intent.

#### **ASSIGNMENT**

In consideration of ten dollars and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each of Foreland and GeneFran agree and acknowledge that if the interest of Foreland owned of record in the leasehold estate created by any lease subject to the Override Assignments as of the date of execution by Foreland of the corresponding Override Assignment, is less than the entire leasehold estate in any tract of land covered by that lease, then the Override in that tract of land shall be reduced in the proportion that the interest of Foreland in that leasehold estate bears to the entire leasehold estate. For the purposes of confirming the foregoing, GeneFran hereby sells, grants, assigns, transfers and sets over to Foreland, and its successors and assigns, so much of its right, title and interest as may be necessary to confirm the terms and provisions of this Correction.

This Correction shall bind and inure to the benefit of Foreland and GeneFran and their respective successors and assigns. Except as specifically provided for in this Correction (i) the Override Assignments remain in full force and effect, (ii) this Correction does not modify or affect the terms, conditions or provisions of the Override Assignments, and (iii) nothing contained in this Correction shall be deemed to be, or construed as, a waiver of any such terms, conditions or provisions.

#580**578 v**2

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# EXECUTED this 20 day of January, 2000.

STATE OF COLORADO

COUNTY OF

My commission

(NOTARIAL S

#580578 v2

GENEFRAN COMPANY, a Colorado general partnership Eugene L. Howard, Partner Frances J. Howard, Partner FORELAND CORPORATION, a Nevada corporation Name; Title: President Acknowledgments ) ss. This instrument was acknowledged before me on January 20, 2000, by Eugene L. Howard, as a partner of GeneFran Company, a Colorado general partnership. Notary Public

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**-**2-

| STATE OF COLORADO )                                                                                     |                                                                                    |
|---------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| COUNTY OF effection ) ss.                                                                               |                                                                                    |
| This instrument was acknowledged before me on .  Howard, as a partner of GeneFran Company, a Colorado g | January <u>Zo</u> , 2000, by Frances J. general partnership.                       |
| Notary Public                                                                                           | ! Lowelphan                                                                        |
| My commission expires: 3 7 200 ( NOTARIAL SENTO COLORIO                                                 | _ (\                                                                               |
| STATE OF COLORADO )                                                                                     |                                                                                    |
| COUNTY OF efferson ) ss.                                                                                |                                                                                    |
| This instrument was acknowledged before me on J<br>اس کلویار, as President of FORELANI                  | anuary <u>24</u> , 2000, by<br>D CORPORATION, a Nevada                             |
| corporation.                                                                                            | I glade                                                                            |
| My commission expires: 3 17-2001                                                                        | Jan Jan                                                                            |
| (NOTARIAL SEAL)                                                                                         |                                                                                    |
|                                                                                                         |                                                                                    |
|                                                                                                         | BOOK 332 PAGE 5/6 OFFICIAL RECORDS RECORDED AT THE REQUEST OF Owen OFEB 14 PM 1:41 |
|                                                                                                         | EUREKA COUNTY NEVADA<br>M.N. REBALEATI. RECORDER<br>FILE NO. FEES 9                |
|                                                                                                         | 173856                                                                             |
| #580578 v2 - 3 -                                                                                        | BOOK 3 3 2 PAGE 5   8                                                              |
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