

**NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE
SALE OF REAL PROPERTY UNDER DEED OF TRUST**

THIS NOTICE IS IN THE MATTER OF THE DEED OF TRUST made by **TERRY D. HAMILTON**, a married man as his sole and separate property, Trustor, to **STEWART TITLE OF NORTHEASTERN NEVADA**, as Trustee, dated 26, 1999, recorded 30, 1999, as Document No. 172197, in Book 326, Page 546, of Official Records, in the office of the County Recorder of Eureka County, Nevada, securing among other obligations, a note for \$100,000.00, in favor of **LARRY WISEHART**, also known as **LARRY N. WISEHART**, an unmarried man, and **TOMMIE C. HERRELL, TTEES** and **C. JOSETTE HERRELL, TTEES**, under Agreement dated January 24, 1989, Beneficiary(s).

The property upon which the above referenced Deed of Trust is a lien is located in the County of Eureka, State of Nevada and described as Section 20 of Township 21 North, Range 54 East, M.D.B.&M.

That the Beneficiaries, pursuant to the authority contained in Nevada Revised Statutes, 107.030, have substituted **ROBERT O. VAUGHAN** as the Trustee to serve in lieu of **STEWART TITLE OF NORTHEASTERN NEVADA**.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is security has occurred in that there has been a default in the payment of the principal in the sum of \$100,000.00 due October 23, 1999, together with interest and any and all late charges, taxes or assessments due, attorney fees, costs and expenses.

There is now owing and unpaid upon said note the principal sum of \$100,000.00, together with interest thereon as of March 6, 2000, in the sum of \$3,214.00, and further interest accruing at the rate of \$50.00 per day from and after March 6, 2000.

By reason of said breach and default, it is hereby declared that the entire unpaid amount of said Note and all other sums secured by the Deed of Trust are immediately due and payable, and notice is hereby given of the election of the Beneficiaries to cause Trustee to sell the property described in the Deed of Trust in the manner provided therein.

NRS 107.080 permits certain defaults to be cured upon the payment of the amounts required by that Section. If the default is not cured within 35 days following recording and mailing of this Notice to Trustor or Trustor's successor in interest, the right of curing the default will terminate and the property may thereafter be sold.

BOOK 333 PAGE 481

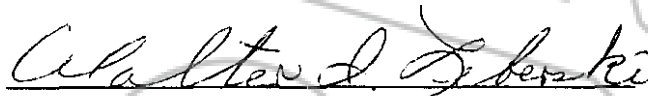
To determine if curing the default is possible and the amount, if any, to cure the default, contact the Trustee and Attorney for the Beneficiaries, ROBERT O. VAUGHAN, 530 Idaho Street, P. O. Box 1420, Elko, Nevada 89803, Telephone: (775) 738-3041, Fax: (775) 738-4036, e-mail: rvaughan@cyberhighway.net.

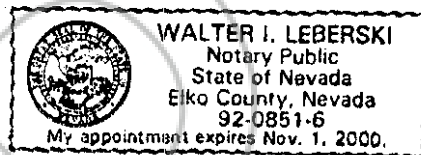
DATED: This 6th day of March, 1999.


ROBERT O. VAUGHAN, TRUSTEE

STATE OF NEVADA)
 : SS.
COUNTY OF ELKO)

This instrument was acknowledged before me, on the 7th day of March, 2000, by ROBERT O. VAUGHAN, as Trustee.


NOTARY PUBLIC



BOOK 333 PAGE 481
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Robert O. Vaughan atty
00 MAR -8 PM 1:08
ELKO COUNTY NEVADA
MIN. REGAL. RECORDER
FILE NO. FEES \$8.00

174329

BOOK 333 PAGE 482