174360

ASSUMPTION AGREEMENT

The undersigned having acquired title to that certain real property described in a deed of trust dated 6August, 1990 excuted by Joyce F. Painter and Dennis L. Painter which deed of trust was given to secure a promissory note of even date in the principal sum of \$17,460.00 , and having agreed as part of the purchase price of said property to assume and pay the indebtedness evidenced by the said note, does hereby assume and agree to pay the indebtedness evidenced by the said promissory note and to perform all of the covenents of the said deed of trust at the times and in the manner provided in the said note and deed of trust. The undersigned further agrees that the property described in the said deed of trust shall be held as security for any and all indebtedness of the undersigned whether now existing of hereafter created.

Eureka County File # 133172 Book #212 Page #578/581

DATED: 3/24/00

NEW OWNER

JOHN G. JACKSON

NEW OWNER

KARLA A JACKSON

The undersigned being the maker(s) of guarantor(s) of the promissory note and deed of trust described in the foregoing ASSUMPTION AGREEMENT, in consideration of the excution and acceptance thereof, hereby jointly and severally agree that the liability of the undersigned on the said note shall not be affected thereby. The undersigned further jointly and severally waive presentation, demand of payment, protest and notice of non-payment of the said indebtedness and expressly consent to delay or change in the time of payment of principal or any installment thereof or in the amount of one or more installments or performance of any provisions of the deed of trust, to partial releases of the property covered by the said deed of trust, the acceptance of additional security for said note and the reduction of the intrest rate or principal thereof, all without notice to the undersigned and without affecting the liability of the undersignedthereon.

DATED: 7 28

FORMER OWNER

NOTARY SEAL:

FORMER OWNER

FORMER OWNER

LIMDA M. MARTY

GLADY GÓICÓECHEA Notary Public - State of Nevada Appointment Flecorded in Euraka County No: 94-0329-8 - Expires October 28, 2002

BOOK 3 3 3 PAGE 5 4 3

BOOK 333 PAGE 543
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
CASH CASHWASEL
OO MAR 28 PM 1: 28
EUREKA COUNTY NEVADA

EUREKA COUNTY NEVADA M.N. REBALEATI. RECORBER FILE NO. FEES 20 174360

