

174384

**MEMORANDUM OF MINING LEASE WITH OPTION TO PURCHASE
AND RIGHT OF FIRST REFUSAL**

Memorandum of Mining Lease with Option to Purchase and Right of First Refusal dated as of FEBRUARY 14, 2000 ("Effective Date") between Silver Viking Corporation, a Nevada corporation having a place of business at 545 South Valley View Drive, #100, St. George, Utah 84770 ("Owner"), and European American Resources, Inc., a Delaware corporation having a place of business at 400 Cleveland Street, Suite 901 B, Clearwater, Florida 33755 ("Lessee").

1. Lease and Term. (a) Owner leases to Lessee all of the property described in Exhibit A, together with, except as may be expressly provided in Exhibit A, all (i) tailings, dumps and mine wastes, (ii) surface rights, easements and rights-of-way appurtenant or incident thereto, (iii) mining, mineral and water rights appurtenant or incident thereto, and (iv) improvements, fixtures, personal property, mining machinery and tools thereon useful or convenient for mining and related uses ("Mining Property").

(b) This agreement shall commence on the Effective Date and continue for an initial term of twenty years.

(c) Lessee may extend this agreement, including the Option, for a second term of ten years and thereafter, if exploration, development or mining is then being conducted in connection with the Mining Property, for additional successive terms of ten years each.

2. Option to Purchase. Lessee shall have the exclusive and irrevocable Option to purchase the Mining Property at any time while this agreement is in effect.

3. Exclusive Possession. Except as provided in Exhibit A, Lessee shall have exclusive possession and quiet enjoyment of the Mining Property while this agreement is in effect.

4. Additional and After-Acquired Rights. If Owner acquires any right or interest in the Mining Property or within the boundaries of the Mining Property while this agreement is in effect, such right of interest shall automatically become part of the Mining Property for all purposes of this agreement.

5. Right of First Refusal. While this agreement is in effect, if Owner intends to enter into any agreement ("Proposal") to sell, assign or otherwise transfer any right or interest in the Property ("Interest"), Lessee shall have the exclusive right of first refusal to acquire the Interest on the terms of the Proposal.

6. Rights-of-Way. While this agreement is in effect, Lessee shall have non-exclusive rights-of-way upon, over, into and through the Mining Property and other property now or hereafter owned, leased or otherwise controlled by Owner to construct, improve and maintain such facilities as may be necessary or convenient for Lessee's operations in the vicinity of the Mining Property.

7. Additional Terms. Additional Terms and conditions are contained in the full agreement between the parties. This Short Form shall not modify said agreement.

For:

Silver Viking Corporation

By: _____

Einar C. Erickson

Its: President

For:

European American Resources, Inc

By: _____

Martin Sportschuetz
CEO & President

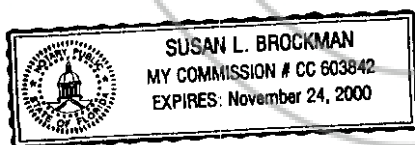
STATE OF _____)
) ss.
COUNTY OF _____)

On _____, 2000, personally appeared before me, a Notary Public, Einar C. Erickson, personally known (or proved) to me to be the person whose names is subscribed to the above instrument who acknowledged that he executed the above instrument as President of Silver Viking Corporation..

Notary Public

STATE OF Florida)
) ss.
COUNTY OF Pinellas)

On Feb 14, 2000, personally appeared before me, a Notary Public, Martin Sportschuetz, personally known (or proved) to me to be the person whose names is subscribed to the above instrument who acknowledged that he executed the above instrument as CEO and President of European American Resources, Inc.



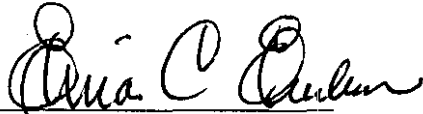
Susan L Brockman
Notary Public

7. Additional Terms. Additional Terms and conditions are contained in the full agreement between the parties. This Short Form shall not modify said agreement.

For:

Silver Viking Corporation

By:



Einar C. Erickson

Its: President

For:

European American Resources, Inc

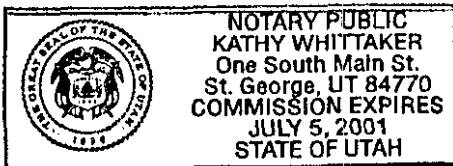
By

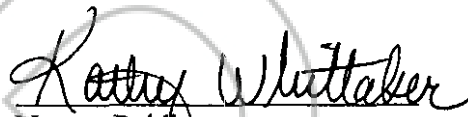
Martin Sportschuetz

CEO & President

STATE OF Utah)
) ss.
COUNTY OF Washington)

On 14 February, 2000, personally appeared before me, a Notary Public, Einar C. Erickson, personally known (or proved) to me to be the person whose names is subscribed to the above instrument who acknowledged that he executed the above instrument as President of Silver Viking Corporation..




Notary Public

STATE OF _____)
) ss.
COUNTY OF _____)

On _____, 2000, personally appeared before me, a Notary Public, Martin Sportschuetz, personally known (or proved) to me to be the person whose names is subscribed to the above instrument who acknowledged that he executed the above instrument as CEO and President of European American Resources, Inc.

Notary Public

EXHIBIT A
To the Mining Lease
Mining Property

COPY

Mining Property

The Mining Property consists of those certain patented and unpatented lode and mill site claims located generally in Sections 2 and 3, Township 18 North, Range 53 East, and Sections 27, 28, 33 and 34, Township 19 North, Range 53 East, M.D.B.&M., Eureka County, Nevada, and more particularly described as follows:

Patented Lode Mining Claims

<u>Claim Name and Number</u>	<u>Mineral Survey No.</u>
Antelope	215
Avon - (undivided 85% interest)	243
Apache	178
Banner	156
Cloud	194
Clyde	129
Compass - (undivided 56.25% interest)	302
Daylesford	264A
Dead Broke	191
Delaware	157
Diamond	221
East Oakland	186
Eldorado No. 2 - (undivided 12.5% interest)	140
Eureka Tunnel - (undivided 18.75% interest)	No Survey
Escelator & Carlo Zeno	142
Excelator	181
Fanny & Frankie Scott Cons.	198
Fourth of July	82
Gas Light	145
General Washington	128
Gore	162
Hawkeye	223
Hibernia	311
Huguenot	115
Ida	199
Kit Carson	163
Krao	319
Lantern	183
Laral - (undivided 50% interest)	188
Lena - (undivided 56.25% interest)	303
Lizzie L.	224
Madrid	166
Manhattan - (undivided 62.5% interest)	179
May Day Queen	144

<u>Claim Name and Number</u>	<u>Mineral Survey No.</u>
McNaughton	171
Metamoras	127A
Miland	132-135
Morris	169A
Napa	320
New Years	193
Old Put	245A
Oversight	282
Osard	158
Pioneer - (undivided 75% interest)	177
Republic	296
Sage Brush	185
Silver Conner - (undivided 50% interest)	187
San Jose	182
Star of Eureka	312
Sunset - (undivided 12.5% interest)	205
Welsh King	184
Whip Poor Will	168
Williams	170
Young Mabel	263

Patented Mill Sites

<u>Claim Name and Number</u>	<u>Mineral Survey No.</u>
Metamoras	127B
Old Put	245B

Unpatented Lode Mining Claims

<u>Claim Name and Number</u>	<u>Eureka Co. Book/Page</u>	<u>BLM Serial Number</u>
August Lode	J/380	NMC 120780
August #1	J/380	NMC 120781
August #3	J/382	NMC 120782
August #4	J/382	NMC 120783
August #7	J/383	NMC 120784
August #8	J/384	NMC 120785
August #9	J/384	NMC 120786
Baltic Amended	43/2	NMC 120787
Belgic Amended	43/1	NMC 120788
Fourth of July Fraction	J/397	NMC 120789
Grover Cleveland Amended	43/6	NMC 120790
Hillside Amended	43/8	NMC 120791
Huckleberry Amended	43/7	NMC 120792

Leviathan	G/422	NMC 120793
Nevada	G/456	NMC 120794
Northern Light Amended	43/3	NMC 120795
Omega #1	K/204	NMC 120796
Omega #2	K/205	NMC 120797
Omega #3	K/205	NMC 120798
Omega #4	K/206	NMC 120799
Omega #5	43/5	NMC 120800
Omega #6	K/207	NMC 120801
Omega #7	K/207	NMC 120802
Omega #8	57/555	NMC 99252
Ophir	K/280	NMC 120803
Ophir #1	K/155	NMC 120804
Ophir #2	K/156	NMC 120805
Ophir #3	K/158	NMC 120806
Ophir #4	K/281	NMC 120807
Parnell Amended	43/4	NMC 120808
Utah	C/457	NMC 120809
W.B. Harrub	31/126-128	NMC 120810
Wabash Fraction Amended	37/80	NMC 120811
Wabash Lode Amended	K/134	NMC 120812
Wabash #1 Amended	L/278	NMC 120813
Wabash #2 Amended	L/278	NMC 120814
Wabash #3 Amended	L/278	NMC 120815
Wabash #4	K/279	NMC 120816
Wabash #5	37/81	NMC 120817
Wabash #6	37/82	NMC 120818
Wabash #7	37/82	NMC 120819
Wabash #8	39/322	NMC 120820
Hillside #1		NMC 573733
Hillside #2		NMC 573734
Hillside #3		NMC 573735
Hillside #4		NMC 573736
Hillside #5		NMC 573737
Hillside #6		NMC 573738

Relocated Unpatented Lode Mining Claims

<u>Claim Name and Number</u>	<u>Location Date</u>	<u>Book/Page</u>	<u>BLM Serial Number</u>
August Lode	10/24/98	324/524	NMC 798897
August 1	10/24/98	324/525	NMC 798898
August 3	10/24/98	324/526	NMC 798899
August 4	10/28/98	324/527	NMC 798900
August 7	10/28/98	324/528	NMC 798901

August 8	10/28/98	324/529	NMC 798902
August 9	10/28/98	324/530	NMC 798903
Baltic	10/24/98	324/491	NMC 798864
Belgic	10/24/98	324/492	NMC 798865
Fourth of July Fraction	10/28/98	324/490	NMC 798863
Grover Cleveland	10/24/98	324/496	NMC 798869
Huckleberry	10/23/98	324/489	NMC 789862
Leviathan	10/24/98	324/497	NMC 798870
Nevada	10/23/98	324/494	NMC 798867
Northern Light	10/24/98	324/493	NMC 798866
Omega 1	10/23/98	324/516	NMC 798889
Omega 2	10/23/98	324/517	NMC 798890
Omega 3	10/23/98	324/518	NMC 798891
Omega 4	10/23/98	324/519	NMC 798892
Omega 5	10/23/98	324/520	NMC 798893
Omega 6	10/24/98	324/521	NMC 798894
Omega 7	10/23/98	324/522	NMC 798895
Omega 8	10/23/98	324/523	NMC 798896
Ophir	10/28/98	324/531	NMC 798904
Ophir 1	10/28/98	324/532	NMC 798905
Ophir 2	10/28/98	324/533	NMC 798906
Ophir 3	10/24/98	324/534	NMC 798907
Ophir 4	10/28/98	324/535	NMC 798908
Parnell	10/24/98	324/498	NMC 798871
Utah	10/23/98	324/495	NMC 798868
Wabash Fraction	10/23/98	324/506	NMC 798879
Wabash	10/23/98	324/507	NMC 798880
Wabash 1	10/28/98	324/508	NMC 798881
Wabash 2	10/25/98	324/509	NMC 798882
Wabash 3	10/25/98	324/510	NMC 798883
Wabash 4	10/25/98	324/511	NMC 798884
Wabash 5	10/28/98	324/512	NMC 798885
Wabash 6	10/28/98	324/513	NMC 798886
Wabash 7	10/28/98	324/514	NMC 798887
Wabash 8	10/25/98	324/515	NMC 798888
Hillside	10/23/98	324/499	NMC 798872
Hillside 1	10/23/98	324/500	NMC 798873
Hillside 2	10/23/98	324/501	NMC 798874
Hillside 3	10/23/98	324/502	NMC 798875
Hillside 4	10/23/98	324/503	NMC 798876
Hillside 5	10/25/98	324/504	NMC 798877
Hillside 6	10/25/98	324/505	NMC 798878

334 PAGE 51
 OFFICIAL RECORDS
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 Just American Int'l
 APR 11 PM 3:37
 CLACK COUNTY NEVADA
 H.N. REDALE, RECORDER
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