When Recorded Mail to:
Stewart Title of Northern Nevada
401 Ryland Street
Reno, NV 89502

174517

0001080

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

APN: 007-430-05

NOTICE IS HEREBY GIVEN:

THAT Stewart Title of Northern Nevada, a Nevada corporation, Sean Peck, is duly appointed Trustee, under a Deed of Trust, Dated September 4, 1998 and Executed by Sean Peck, a married man as his sole and separate property as Trustor, to secure certain obligations in favor of Associates Housing Finance, LLC as Beneficiary, recorded October 20, 1998, in Book 322, at Page 080, as Document No. 170858, of Official Records of Eureka County, State of Nevada, including one note in the amount of $108,329.32.

That the beneficial interest under such Deed of Trust and the obligation secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

Non-payment of the January 10, 2000 installment in the amount of $870.86. Late charges in the amount of $43.55 owing for each installment more than 15 days late from January 10, 2000. ALSO TOGETHER with any attorney fees, advances and ensuing charges and subsequent installments and late charges which may become due during the term of this default.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NEVADA REVISED STATUTES PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible, and for the amount necessary to cure the default, contact Phillip E. Frink at (775) 789-4100.

DATED: May 12, 2000

Associates Housing Finance, LLC

Debora D. Crusenberry

BY: Debora D. Crusenberry

STATE OF TENNESSEE)
) SS
COUNTY OF KNOX)

This instrument was acknowledged before me on May 16, 2000
by Debora D. Crusenberry

SEAL Affixed

Billie Sue Dilworth
NOTARY PUBLIC

Phil Frink
Trustee Sale Officer

001503128
Foreclosure No.

BOOK 334 PAGE 379
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Stewart Title Co
00 MAY 25 PM 3:38

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. 174517
FEES 7.00