

WHEN RECORDED, RETURN TO:

Jeffrey T. Abbott
Golden Gryphon USA Inc.
1400 Tanager Place
RR 21
Roberts Creek, B.C.
V0N 2W1 Canada

QUITCLAIM DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, WILLIAM BAGBY and MARY JANE BAGBY, husband and wife, 2270 Vista La Nisa, Carlsbad, CA 92009 (Grantors) hereby grant, convey and quitclaim to GOLDEN GRYPHON USA, INC., (Grantee), the unpatented lode mining claims in Eureka County, Nevada, more particularly described in Exhibit A attached hereto and by this reference made a part hereof, together with all right, title and interest that Grantors, or either of them, may hereafter acquire.

This Quitclaim Deed is made and given without representation or warranty as to title or otherwise and the use of the words "grant" and "convey" are not intended to and shall not be construed to express or imply any representation or warranty as to title.

IN WITNESS WHEREOF, this Quitclaim Deed has been executed as of August 10, 2000.

William Bagby

William Bagby

Mary Jane Bagby

Mary Jane Bagby

State of California
County of SAN DIEGO

On August 10, 2000, before me, the undersigned Notary Public, personally appeared William Bagby and Mary Jane Bagby, husband and wife, proved to me on the basis of satisfactory evidence to be the persons whose names are subscribed to the within instrument.

WITNESS my hand and official seal.

[Seal]

D. S. Shattuck

Notary Public

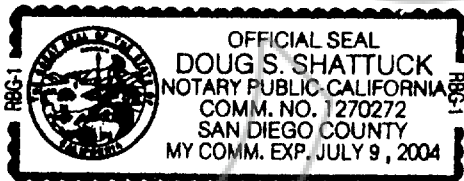


Exhibit A to Quitclaim Deed

Unpatented lode mining claims situate in Eureka County, Nevada, the names of which are set forth below, together with the book and page of recording of the location notices in the office of the Recorder of said county, and the serial numbers where filed in the state office of the Bureau of Land Management in Reno, Nevada.

Claim	Claim#	Book	Page	Eureka Co File #	NMC
PHOENIX	1	333	015	173924	814089
PHOENIX	2	333	016	173925	814090
PHOENIX	3	333	017	173926	814091
PHOENIX	4	333	018	173927	814092
PHOENIX	5	333	019	173928	814093
PHOENIX	6	333	020	173929	814094
PHOENIX	7	333	021	173930	814095
PHOENIX	8	333	022	173931	814096
PHOENIX	9	333	023	173932	814097
PHOENIX	10	333	024	173933	814098
PHOENIX	11	333	025	173934	814099
PHOENIX	12	333	026	173935	814100
PHOENIX	13	333	027	173936	814101
PHOENIX	14	333	028	173937	814102
PHOENIX	15	333	029	173938	814103
PHOENIX	16	333	030	173939	814104
PHOENIX	17	333	031	173940	814105
PHOENIX	18	333	032	173941	814106
PHOENIX	19	333	033	173942	814107
PHOENIX	20	333	034	173943	814108
PHOENIX	21	333	035	173944	814109
PHOENIX	22	333	036	173945	814110
PHOENIX	23	333	037	173946	914111
PHOENIX	24	333	038	173947	814112
PHOENIX	25	333	039	173948	814113
PHOENIX	26	333	040	173949	814114
PHOENIX	27	333	041	173950	814115
PHOENIX	28	333	042	173951	814116
PHOENIX	29	333	043	173952	814117
PHOENIX	30	333	044	173953	814118
PHOENIX	31	333	045	173954	814119
PHOENIX	32	333	046	173955	814120
PHOENIX	33	333	047	173956	814121
PHOENIX	34	333	048	173957	814122
PHOENIX	35	333	049	173958	814123
PHOENIX	36	333	050	173959	814124
PHOENIX	37	333	051	173960	814125
PHOENIX	38	333	052	173961	814126

Claim	Claim#	Book	Page	Eureka Co File #	NMC
PHOENIX	39	333	053	173962	814127
PHOENIX	40	333	054	173963	814128
PHOENIX	41	333	055	173964	814129
PHOENIX	42	333	056	173965	814130
PHOENIX	43	333	057	173966	814131
PHOENIX	44	333	058	173967	814132
PHOENIX	45	333	059	173968	814133
PHOENIX	46	333	060	173969	814134
PHOENIX	47	333	061	173970	814135
PHOENIX	48	333	062	173971	814136
PHOENIX	49	333	063	173972	814137
PHOENIX	50	333	064	173973	814138
PHOENIX	51	333	065	173974	814139
PHOENIX	52	333	066	173975	814140
PHOENIX	53	333	067	173976	814141
PHOENIX	54	333	068	173977	814142
PHOENIX	55	333	069	173978	814143
PHOENIX	56	333	070	173979	814144
PHOENIX	57	333	071	173980	814145
PHOENIX	58	333	072	173981	814146
PHOENIX	59	333	073	173982	814147
PHOENIX	60	333	074	173983	814148
PHOENIX	61	333	075	173984	814149
PHOENIX	62	333	076	173985	814150
PHOENIX	63	333	077	173986	814151
PHOENIX	64	333	078	173987	814152
PHOENIX	65	333	079	173988	814153
PHOENIX	66	333	080	173989	814154
PHOENIX	67	333	081	173990	814155
PHOENIX	68	333	082	173991	814156
PHOENIX	69	333	083	173992	814157
PHOENIX	70	333	084	173993	814158
PHOENIX	71	333	085	173994	814159
PHOENIX	72	333	086	173995	814160
PHOENIX	73	333	087	173996	814161
PHOENIX	74	333	088	173997	814162
PHOENIX	75	333	089	173998	814163
PHOENIX	76	333	090	173999	814164
PHOENIX	77	333	091	174000	814165
PHOENIX	78	333	092	174001	814166
PHOENIX	79	333	093	174002	814167
PHOENIX	80	333	094	174003	814168
PHOENIX	81	333	095	174004	814169
PHOENIX	82	333	096	174005	814170
PHOENIX	83	333	097	174006	814171
PHOENIX	84	333	098	174007	814172

Claim	Claim#	Book	Page	Eureka Co File #	NMC
PHOENIX	85	333	099	174008	814173
PHOENIX	86	333	100	174009	814174
PHOENIX	87	333	101	174010	814175
PHOENIX	88	333	102	174011	814176
PHOENIX	89	333	103	174012	814177
PHOENIX	90	333	104	174013	814178
PHOENIX	91	333	105	174014	814179
PHOENIX	92	333	106	174015	814180
PHOENIX	93	333	107	174016	814181
PHOENIX	94	333	108	174017	814182
PHOENIX	95	333	109	174018	814183
PHOENIX	96	333	110	174019	814184
PHOENIX	97	333	111	174020	814185
PHOENIX	98	333	112	174021	814186
PHOENIX	99	333	113	174022	814187
PHOENIX	100	333	114	174023	814188
PHOENIX	101	333	115	174024	814189
PHOENIX	102	333	116	174025	814190
PHOENIX	103	333	117	174026	814191
PHOENIX	104	333	118	174027	814192
PHOENIX	105	333	119	174028	814193
PHOENIX	106	333	120	174029	814194
PHOENIX	107	333	121	174030	814195
PHOENIX	108	333	122	174031	814196
PHOENIX	109	333	124	174032	814197
PHOENIX	110	333	125	174033	814198
PHOENIX	111	333	126	174034	814199
PHOENIX	112	333	127	174035	814200
PHOENIX	113	333	128	174036	814201
PHOENIX	114	333	129	174037	814202
PHOENIX	115	333	130	174038	814203
PHOENIX	116	333	131	174039	814204
PHOENIX	117	333	132	174040	814205
PHOENIX	118	333	133	174041	814206
PHOENIX	119	333	134	174042	814207
PHOENIX	120	333	135	174043	814208
PHOENIX	121	333	136	174044	814209
PHOENIX	122	333	137	174045	814210
PHOENIX	123	333	138	174046	814211
PHOENIX	124	333	129	174047	814212
PHOENIX	125	333	140	174048	814213
PHOENIX	126	333	141	174049	814214
PHOENIX	127	333	142	174050	814215
PHOENIX	128	333	143	174051	814216
PHOENIX	129	333	144	174052	814217
PHOENIX	130	333	145	174053	814218

Claim	Claim#	Book	Page	Eureka Co File #	NMC
PHOENIX	131	333	146	174054	814219
PHOENIX	132	333	147	174055	814220
PHOENIX	133	333	148	174056	814221
PHOENIX	134	333	149	174057	814222
PHOENIX	135	333	150	174058	814223
PHOENIX	136	333	151	174059	814224
PHOENIX	137	333	152	174060	814225
PHOENIX	138	333	153	174061	814226
PHOENIX	139	333	154	174062	814227
PHOENIX	140	333	155	174063	814228
PHOENIX	141	333	156	174064	814229
PHOENIX	142	333	157	174065	814230
PHOENIX	143	333	158	174066	814231
PHOENIX	144	333	159	174067	814232
PHOENIX	145	333	160	174068	814233
PHOENIX	146	333	161	174069	814234
PHOENIX	147	333	162	174070	814235
PHOENIX	148	333	163	174071	814236
PHOENIX	149	333	164	174072	814237
PHOENIX	150	333	165	174073	814238
PHOENIX	151	333	166	174074	814239
PHOENIX	152	333	167	174075	814240
PHOENIX	153	333	168	174076	814241
PHOENIX	154	333	169	174077	814242
PHOENIX	155	333	170	174078	814243
PHOENIX	156	333	171	174079	814244
PHOENIX	157	333	172	174080	814245
PHOENIX	158	333	173	174081	814246
PHOENIX	159	333	174	174082	814247
PHOENIX	160	333	175	174083	814248
PHOENIX	161	333	176	174084	814249
PHOENIX	162	333	177	174085	814250
PHOENIX	163	333	178	174086	814251
PHOENIX	164	333	179	174087	814252
PHOENIX	165	333	180	174088	814253
PHOENIX	166	333	181	174089	814254
PHOENIX	167	333	182	174090	814255
PHOENIX	168	333	183	174091	814256
PHOENIX	169	333	184	174092	814257
PHOENIX	170	333	185	174093	814258
PHOENIX	171	333	186	174094	814259
PHOENIX	172	333	187	174095	814260
PHOENIX	173	333	188	174096	814261
PHOENIX	174	333	189	174097	814262
PHOENIX	175	333	190	174098	814263
PHOENIX	176	333	191	174099	814264

Claim	Claim#	Book	Page	Eureka Co File #	NMC
PHOENIX	177	333	192	174100	814265
PHOENIX	178	333	193	174101	814266
PHOENIX	179	333	194	174102	814267
PHOENIX	180	333	195	174103	814268
PHOENIX	181	333	196	174104	814269
PHOENIX	182	333	197	174105	814270
PHOENIX	183	333	198	174106	814271
PHOENIX	184	333	199	174107	814272
PHOENIX	185	333	200	174108	814273
PHOENIX	186	333	201	174109	814274
PHOENIX	187	333	202	174110	814275
PHOENIX	188	333	203	174111	814276
PHOENIX	189	333	204	174112	814277
PHOENIX	190	333	205	174113	814278
PHOENIX	191	333	206	174114	814279
PHOENIX	192	333	207	174115	814280
PHOENIX	193	333	208	174116	814281
PHOENIX	194	333	209	174117	814282
PHOENIX	195	333	210	174118	814283
PHOENIX	196	333	211	174119	814284
PHOENIX	197	333	212	174120	814285
PHOENIX	198	333	213	174121	814286
PHOENIX	199	333	214	174122	814287
PHOENIX	200	333	215	174123	814288
PHOENIX	201	333	216	174124	814289
PHOENIX	202	333	217	174125	814290
PHOENIX	203	333	218	174126	814291
PHOENIX	204	333	219	174127	814292
PHOENIX	205	333	220	174128	814293
PHOENIX	206	333	221	174129	814294
PHOENIX	207	333	222	174130	814295
PHOENIX	208	333	223	174131	814296
PHOENIX	209	333	224	174132	814297
PHOENIX	210	333	225	174133	814298
PHOENIX	211	333	226	174134	814299
PHOENIX	212	333	227	174135	814300
PHOENIX	213	333	228	174136	814301
PHOENIX	214	333	229	174137	814302
PHOENIX	215	333	230	174138	814303
PHOENIX	216	333	231	174139	814304
PHOENIX	217	333	232	174140	814305
PHOENIX	218	333	233	174141	814306
PHOENIX	219	333	234	174142	814307
PHOENIX	220	333	235	174143	814308
PHOENIX	221	333	236	174144	814309
PHOENIX	222	333	237	174145	814310

Claim	Claim#	Book	Page	Eureka Co File #	NMC
PHOENIX	223	333	238	174146	814311
PHOENIX	224	333	239	174147	814312
PHOENIX	225	333	240	174148	814313
PHOENIX	226	333	241	174149	814314
PHOENIX	227	333	242	174150	814315
PHOENIX	228	333	243	174151	814316
PHOENIX	229	333	244	174152	814317
PHOENIX	230	333	245	174153	814318
PHOENIX	231	333	246	174154	814319
PHOENIX	232	333	247	174155	814320
PHOENIX	233	333	248	174156	814321
PHOENIX	234	333	249	174157	814322
PHOENIX	235	333	250	174158	814323
PHOENIX	236	333	251	174159	814324
PHOENIX	237	333	252	174160	814325
PHOENIX	238	333	253	174161	814326
PHOENIX	239	333	254	174162	814327
PHOENIX	240	333	255	174163	814328
PHOENIX	241	333	256	174164	814329
PHOENIX	242	333	257	174165	814330
PHOENIX	243	333	258	174166	814331
PHOENIX	244	333	259	174167	814332
PHOENIX	245	333	260	174168	814333
PHOENIX	246	333	261	174169	814334
PHOENIX	247	333	262	174170	814335
PHOENIX	248	333	263	174171	814336
PHOENIX	249	333	264	174172	814337
PHOENIX	250	333	265	174173	814338
PHOENIX	251	333	266	174174	814339
PHOENIX	252	333	267	174175	814340
PHOENIX	253	333	268	174176	814341
PHOENIX	254	333	269	174177	814342
PHOENIX	255	333	270	174178	814343
PHOENIX	256	333	271	174179	814344
PHOENIX	257	333	272	174180	814345
PHOENIX	258	333	273	174181	814346
PHOENIX	259	333	274	174182	814347
PHOENIX	260	333	275	174183	814348
PHOENIX	261	333	276	174184	814349
PHOENIX	262	333	277	174185	814350
PHOENIX	263	333	278	174186	814351
PHOENIX	264	333	279	174187	814352
PHOENIX	265	333	280	174188	814353
PHOENIX	266	333	281	174189	814354
PHOENIX	267	333	282	174190	814355
PHOENIX	268	333	283	174191	814356

Claim	Claim#	Book	Page	Eureka Co File #	NMC
PHOENIX	269	333	284	174192	814357
PHOENIX	270	333	285	174193	814358
PHOENIX	271	333	286	174194	814359
PHOENIX	272	333	287	174195	814360
PHOENIX	273	333	288	174196	814361
PHOENIX	274	333	289	174197	814362
PHOENIX	275	333	290	174198	814363
PHOENIX	276	333	291	174199	814364
PHOENIX	277	333	292	174200	814365
PHOENIX	278	333	293	174201	814366
PHOENIX	279	333	294	174202	814367
PHOENIX	280	333	295	174203	814368
PHOENIX	281	333	296	174204	814369
PHOENIX	282	333	297	174205	814370
PHOENIX	283	333	298	174206	814371
PHOENIX	284	333	299	174207	814372
PHOENIX	285	333	300	174208	814373
PHOENIX	286	333	301	174209	814374
PHOENIX	287	333	302	174210	814375
PHOENIX	288	333	303	174211	814376
PHOENIX	289	333	304	174212	814377
PHOENIX	290	333	305	174213	814378
PHOENIX	291	333	306	174214	814379
PHOENIX	292	333	307	174215	814380
PHOENIX	293	333	308	174216	814381
PHOENIX	294	333	309	174217	814382
PHOENIX	295	333	310	174218	814383
PHOENIX	296	333	311	174219	814384
PHOENIX	297	333	312	174220	814385
PHOENIX	298	333	313	174221	814386
PHOENIX	299	333	314	174222	814387
PHOENIX	300	333	315	174223	814388
PHOENIX	301	333	316	174224	814389
PHOENIX	302	333	357	174265	814390
PHOENIX	303	333	358	174266	814391
PHOENIX	304	333	359	174267	814392
PHOENIX	305	333	360	174268	814393
PHOENIX	306	333	361	174269	814394
PHOENIX	307	333	362	174270	814395
PHOENIX	308	333	363	174271	814396
PHOENIX	309	333	364	174272	814397
PHOENIX	310	333	365	174273	814398
PHOENIX	311	333	366	174274	814399
PHOENIX	312	333	367	174275	814400
PHOENIX	313	333	368	174276	814401
PHOENIX	314	333	369	174277	814402

Claim	Claim#	Book	Page	Eureka Co File #	NMC
PHOENIX	315	333	370	174278	814403
PHOENIX	316	333	371	174279	814404
PHOENIX	317	333	372	174280	814405
PHOENIX	318	333	373	174281	814406
PHOENIX	319	333	374	174282	814407
PHOENIX	320	333	375	174283	814408
PHOENIX	321	333	376	174284	814409
PHOENIX	322	333	377	174285	814410
PHOENIX	323	333	378	174286	814411
PHOENIX	324	333	379	174287	814412
PHOENIX	325	333	380	174288	814413
PHOENIX	326	333	381	174289	814414
PHOENIX	327	333	382	174290	814415
PHOENIX	328	333	383	174291	814416
PHOENIX	329	333	384	174292	814417
PHOENIX	330	333	385	174293	814418
PHOENIX	331	333	386	174294	814419
PHOENIX	400	333	317	174225	814420
PHOENIX	401	333	318	174226	814421
PHOENIX	402	333	319	174227	814422
PHOENIX	403	333	320	174228	814423
PHOENIX	404	333	321	174229	814424
PHOENIX	405	333	322	174230	814425
PHOENIX	406	333	323	174231	814426
PHOENIX	407	333	324	174232	814427
PHOENIX	408	333	325	174233	814428
PHOENIX	409	333	326	174234	814429
PHOENIX	410	333	327	174235	814430
PHOENIX	411	333	328	174236	814431
PHOENIX	412	333	329	174237	814432
PHOENIX	413	333	330	174238	814433
PHOENIX	414	333	331	174239	814434
PHOENIX	415	333	332	174240	814435
PHOENIX	416	333	333	174241	814436
PHOENIX	417	333	334	174242	814437
PHOENIX	418	333	335	174243	814438
PHOENIX	419	333	336	174244	814439
PHOENIX	420	333	337	174245	814440
PHOENIX	421	333	338	174246	814441
PHOENIX	422	333	339	174247	814442
PHOENIX	423	333	340	174248	814443
PHOENIX	424	333	341	174249	814444
PHOENIX	425	333	342	174250	814445
PHOENIX	426	333	343	174251	814446
PHOENIX	427	333	344	174252	814447
PHOENIX	428	333	345	174253	814448

Claim	Claim#	Book	Page	Eureka Co File #	NMC
PHOENIX	429	333	346	174254	814449
PHOENIX	430	333	347	174255	814450
PHOENIX	431	333	348	174256	814451
PHOENIX	432	333	349	174257	814452
PHOENIX	433	333	350	174258	814453
PHOENIX	434	333	351	174259	814454
PHOENIX	435	333	352	174260	814455
PHOENIX	436	333	353	174261	814456
PHOENIX	437	333	354	174262	814457
PHOENIX	438	333	355	174263	814458
PHOENIX	439	333	356	174264	814459

COPY

BOOK 336 PAGE 233
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Wm Bagby
00 AUG 14 AM 11:54

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 17⁰⁰

175039

COPY

BOOK 336 PAGE 243

State of Nevada Declaration of Value

1. Assessor Parcel Number(s)

- a) _____
- b) _____
- c) _____
- d) _____

2. Type of Property:

- a) Vacant Land
- b) Single Fam. Res.
- c) Condo/Twnhse
- d) 2-4 Plex
- e) Apt. Bldg.
- f) Comm/Indl
- g) Agricultural
- h) Mobile Home
- i) Other 371 unpatented mining claims

3. Total Value/Sales Price of Property:

Deduct Assumed Liens and/or Encumbrances:

(Provide recording information: Doc/Instrument #: _____ Book: _____ Page: _____)

Transfer Tax Value per NRS 375.010, Section 2:

Real Property Transfer Tax Due:

4. If Exemption Claimed:

a. Transfer Tax Exemption, per NRS 375.090, Section: _____

b. Explain Reason for Exemption: unpatented mining claims

5. Partial Interest: Percentage being transferred: _____ %

The undersigned Seller (Grantor)/Buyer (Grantee), declares and acknowledges, under penalty of perjury, pursuant to NRS 375.06 NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documents called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1 1/2% per month. Pursu NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

SELLER (GRANTOR) INFORMATION

Seller Signature: William Bagby
 Print Name: William Bagby
 Address: 2270 Vista La Nisa
 City: Caulsbad
 State: CA Zip: 92009
 Telephone: (760) 944 0913
 Capacity: _____

BUYER (GRANTEE) INFORMATION

Buyer Signature: _____
 Print Name: _____
 Address: _____
 City: _____
 State: _____ Zip: _____
 Telephone: () _____
 Capacity: _____

COMPANY REQUESTING RECORDING

Co. Name: _____ Esc. #: _____

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED/MICROFILMED)

FOR RECORDERS OPTIONAL USE ONLY

Document/Instrument #: 175039
 Book: 336 Page: 233
 Date of Recording: 8-14-00
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