175110

SPECIAL WARRANTY DEED

THIS DEED ("Deed"), dd as of August 23, 2000, is between:

"GRANTOR":

A AS PRECIOUS METALS INC., a Nevada corporation

23 S. Troy St., Bldg. 5, Suite 210

Aira, CO 80014

A'AS MINERALS INC., a Colorado corporation

23 S. Troy St., Bldg. 5, Suite 210

Aira, CO 80014

"GRANTEE":

GIGORY McN. FRENCH

P. Box 33039 Re, NV 89533

FOR TEN DOLAS and other good and valuable consideration, the receipt and sufficiency of which are reby acknowledged by Grantor, Grantor grants, conveys, transfers, assigns and sells to Gran:

The unpatented ning claims described in Exhibit A attached to and incorporated into this Deed (the "Pierty"), all of which are situated in Eureka County, Nevada;

Together with all provements of every kind and character situated thereon;

Together with annud all water, water rights, right to the use of water, dams, ditches, canals, pipelines servoirs, wells and other means for the diversion or use of water appurtenant to t Property, or any part thereof, or used or enjoyed in connection therewith, include but without limitation, the water adjudicated as appurtenant to the Property or any p thereof, and

Together with alxtralateral rights, all minerals, metals and ores in, on, or under the Property, and a tenements, hereditaments, and appurtenances belonging to or appertaining to the roperty.

Grantor warrants that the are no persons or entities lawfully claiming any interest in the Property by, through, or der Grantor, subject to the paramount title of the United States of America.

This Deed is subject to Purchase Agreement of even date herewith between Grantor and Grantee (the "Agreemen). All of Grantor's representations and warranties concerning the Property set forth in the reement shall survive and not be deemed merged into this Deed.

IN WITNESS WIREOF, Grantor has executed this Deed effective as of the first above written.

"GRANTOR"

ATLAS PRECIOUS MELLS INC.

a Nevada corporation

ATLAS MINERALS INC. a Colorado corporation

Bv:

Richard E. Blubau Executive Vice Preent

By:

Richard E. Blubaugh Executive Vice President

"GRANTEE"

Gregory McN. French

Gregory McN. Free

STATE OF COLORADO

} :ss

COUNTY OF ARAPAH

}

On the 23rd day August, 2000, before me personally appeared Richard E. Blubaugh, known to me or proved the to be the Executive Vice President of Atlas Precious Metals Inc., a Nevada corporation, anche Executive Vice President of Atlas Minerals Inc., a Colorado corporation, who, beingirst duly sworn, acknowledged that he executed the foregoing instrument in the name oaid entities, the he has the authority to execute the same, and that he executed the same as the and deed of said entities for the uses and purposes therein stated.

Witness my hand d official seal.

(Sea) LLY NEEL NOTARY PUBLIC, SE OF COLORADO MOTARY YUBLIC

My commission expires: 12/8/01

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BOOK 3 3 6 PAGE 4 3 8

STATE OF NEVADA :ss COUNTY OF WASHE

On the 26 d of August, 2000, before me personally appeared Gregory McN. French, known to me proved to me to be the person, who, being first duly sworn, acknowledged that he exited the foregoing instrument.

Witness my handd official seal.

(Seal)

TARY UBLIC My commission expires / 2



EXHIBIT A

The following unpatenteode mining claims situated in Sections 8, 9, and 16 of T 22 N - R 50 E, MDM, in Eureka Cou', Nevada:

	BLM	EUREKA COUNTY	
CLAIM NAME	<u>NMC #</u>	BOOK	PAGE
Jam #51	288578	117	140
Jam #53	288580	117	142
		\	\
Jam #72	288599	117	161
Jam #73	288600	117	162
Jam #74	288601	117	163
Jam #75	288602	117	164
			\ \
Jam #85	288612	117	174
Jam #86	288613	117	175
		The state of the s	

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BOOK 336 PAGE 437
OFFICIAL RECORDS
DECORDED AT THE REQUEST OF
STUGOS INCH. TRENCH
OO AUG 28 PM 1:20

EUREKA COUNTY NEVADA M.N. REBALEATI. RECORBER FILE NO. FEES /O. OO

175110

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State of Nevada Declaration of Value

1. Assessor Parcel Number(s)	
b) c)	
d) 2. Type of Property: a) □ Vacant Land b) Single Fam. Res. c) □ Condo/Twnhse d) 2-4 Plex e) □ Apt. Bldg. f) Comm ³ /Ind ³ g) □ Agricultural h) Mobile Home i) □ Other Musing Curve 3. Total Value/Sales Price of Propy:	FOR RECORDERS OPTIONAL USE ONLY Document/Instrument #: Book: Page: Date of Recording: Notes:
Deduct Assumed Liens and/or cumbrances:	()
(Provide recording inmation: Doc/Instrum	ent #: Book: Page:)
Transfer Tax Value per NRS 3710, Section 2:	\$
Real Property Transfer Tax Duc	5
4. If Exemption Claimed:	
a. Transfer Tax Exemption, 7 NRS 375.090, Secri-	5n:
b. Explain Reason for Exempn: Transfer	g crypatented mining
5. Partial Interest: Percentage beir cansferred:	0.0
NRS 375.110, that the information prided is correct to the best called upon to substantiate the information provided herein. Furth other determination of additional taxe, may result in a pena NRS 375.030, the Buyer and Sel shall be jointly and	nd acknowledges, under penalty of perjury, pursuant to NRS 375.060 and of their information and belief, and can be supported by documentation nermore, the parties agree that disallowance of any claimed exemption, lty of 10% of the tax due plus interest at 1 1/2% per month. Pursuant severally liable for any additional amount owed.
SELLER (GRANTONNFORMATION	BUYER (GRANTEE) INFORMATION
Seller Signature:	Buyer Signature: July Ma hill
Print Name:	Print Name: <u>Gregory Mdv. French</u> Address: P.O. Box 33039
Address:	City: Reno B
State: Zir	State: Nevada Zip: 89533
Telephone: ()	Telephone: (775) 747-8496
Capacity:	Capacity:
COMPANY REC	NUESTING RECORDING Esc. #:
/ /	S FORM MAY BE RECORDED/MICROFILMED)