

175149

SUBSTITUTION OF TRUSTEE AND PARTIAL RECONVEYANCE

WHEREAS, AN L. SMART, is the present owner of a Promissory Note dated April 2, 1998, executed by CH'ENNE LAND & LIVESTOCK, INC., a Nevada Corporation, and JOHN GOURLEY, an unmarried man, individually, in the face amount of \$75,000.00, secured by a Deed of Trust and Security Agreement executed by the makers of said Note wherein STEWART TITLE OF NORTHEAST NEVADA, a Nevada Corporation, is named as the Trustee, recorded on April 8, 1998, in Book 8 of Official Records, Page 521, File No. 170005, in the Office of the Recorder of Eureka Cnty, Nevada; and

WHEREAS, the undersigned as the present Beneficiary of said Deed of Trust and Security Agreement desires to change the Trustee therein; and

WHEREAS, the undersigned further desires to have the following described property covered by said Deed Trust and Security Agreement reconveyed;

NOW THEREFORE, the undersigned does hereby appoint the undersigned as Trustee under the terms of said Deed of Trust and Security Agreement in the place of the original Trustee above mentioned, with the power to perform the trust therein imposed, and for good and valuable consideration, receipt which is acknowledged, the undersigned as Substitute Trustee, does hereby quitclaim and convey to the person or persons legally entitled thereto, but without warranty, the following described property covered by said Deed of Trust and Security Agreement and now held by said Trustee under the terms of said Deed of Trust and Security Agreement:

Parcel G1-1 shown on that certain Parcel Map for CHEYENNE LAND AND LIVESTOCK INC., filed in the Office of the County Recorder of Eureka County, State of Nevada, on February 20, 1998, as File No. 169772, being a portion of Lot of Parcel G of Large Division Map, E½ of Section 17, Township 20 North, Range 53 East, MDB&M.

EXCEPTING HEREFROM all of the oil and gas lying in and under said land as reserved to the U. S. Government, and one-half of the mineral rights reserved by EARL A. RASMUSSEN and LAVERN C. RASMUSSEN, as Co-Trustees of the RASMUSSEN TRUST, et al, in Deeds recorded July 11, 1996, in Book 297, Pages 482, 485, 490, 494, 498 and 502, Official Records, Eureka County, Nevada.

SUBJECT to all other exceptions, reservations, restrictions, restrictive covenants, assessments, easements, rights and rights of way of record.

TOGETHER with any and all improvements situate thereon.

-1-

ROSS P. EARDLEY

ATTORNEY AT LAW
469 IDAHO STREET
ELKO, NEVADA 89801

TELEPHONE (775) 738-4046 • FAX (775) 738-6286

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TOGETHERth the tenements, hereditaments and appurtenances thereunto belonging onpertaining, and the reversion and reversions, remainder and remainders, its, issues and profits thereof.

It is understo that this partial reconveyance shall not release any other lands described in the foregoing Deed Trust and Security Agreement save and except the lands described in this partial reconveya.

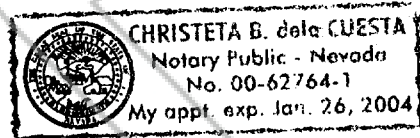
IN WITNESSHEREOF, the undersigned has hereunto set his hand this 11 day of Sept., 2000.

Ivan L. Smart
IVAN L. SMART

STATE OF NEVADA
SS.
COUNTY OF CLARK

This instrumt was acknowledged before me on SEPTEMBER 11, 2000, by IVAN L. SMART.

Christeta B. de la Cuesta
NOTARY PUBLIC



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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Ross P. Cardley
00 SEP 15 AM 10:33 0

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 8.00

175149

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