

RECORDING REQUESTED AND
WHEN RECORDED RETURN TO:
Nevada Land & Resource Company, LLC
3264 Goni Road, Suite 1
Carson City, NV 89706

Utilities License #184752

MEMORANDUM OF LICENSE

Utilities License #184752 was entered into by and between **NEVADA LAND & RESOURCE COMPANY, LLC**, a Delaware Limited Liability Company, whose address is 3264 Goni Road, Suite 1, Carson City, Nevada 89706 (Licensor), successor in interest to The Atchison, Topeka and Santa Fe Railway Company, and **PAIUTE PIPELINE COMPANY**, a Nevada Corporation, whose address is P.O. Box 98510, Las Vegas, NV 89193-8510 (Licensee), on July 16th, 1992. The property subject to this Utilities License is legally described as follows:

Township 33 North, Range 52 East, MDB&M

Section 29	Elko & Eureka Counties, Nevada	8.28 acres
Section 31	Eureka County, Nevada	7.68 acres

Township 32 North, Range 51 East, MDB&M

Section 1	Eureka County, Nevada	4.28 acres
Section 3	Eureka County, Nevada	.44 acres
Section 9	Eureka County, Nevada	2.17 acres
Section 17	Eureka County, Nevada	5.54 acres

This Memorandum is subject to the terms, conditions and restrictions contained in that certain unrecorded License Agreement.

EXECUTED and effect on this 5th day of September, 2000.

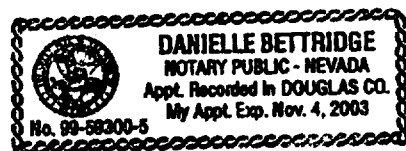
Dorothy A. Timian-Palmer
Dorothy A. Timian-Palmer
Chief Operating Officer

STATE OF NEVADA)
 ss.
COUNTY OF DOUGLAS)

This instrument was acknowledged before me on 9/5, 2000, by Dorothy A. Timian-Palmer, its Chief Operating Officer of/for Nevada Land and Resource Company, LLC, a Delaware limited liability company.

Danielle Bettridge
Notary Public

My commission expires: 4/03



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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Nevada Land & Resource
00 SEP 19 AM 10:07

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 8.00

175153

COPY

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