

175593

APN 5-020-45
5-020-46
5-020-47

ASSUMPTION AGREEMENT

TO: ROSS P. EARDLEY, Trustee, and CLARE E. BUCK, Beneficiary

The undersigned, having acquired title to that certain real property described in a Deed of Trust dated May 1998, recorded in the Office of the Eureka County Recorder, Eureka, Nevada, on May 26, 18, in Book 319 of Official Records, Page 209, Document No. 170142, executed by RONALD JOLLY, an unmarried man, as Trustor, to ROSS P. EARDLEY, as Trustee, and in favor of CLARE E. BUCK, a widow, Beneficiary, which Deed of Trust secures an Amended Promissory Note dated October 20, 2000, in the principal sum of \$54,000.00; and

The said undersigned, having agreed as part of the purchase price of said property to assume and pay the balance of said indebtedness evidenced by the said Amended Note, does hereby assume and agree to pay, according to the terms thereof, and beginning with the payment due on January 20, 2001, the balance of said indebtedness in the sum of \$54,000.00, evidenced by the said Amended Promissory Note, and to perform all of the covenants of the said Deed of Trust.

The undersigned further agrees that the property described in said Deed of Trust shall be held as security for and all indebtedness evidenced by said Amended Promissory Note and Deed of Trust.

DATED: October 20, 2000.


BRIAN W. HUMASON

-1-

ROSS P. EARDLEY

ATTORNEY AT LAW
469 IDAHO STREET
ELKO, NEVADA 89801

TELEPHONE (775) 738-4046 · FAX (775) 738-6286

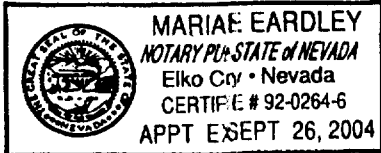
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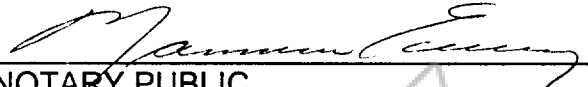
65811000

STATE OF NEVADA)
 : SS.
COUNTY OF EUREKA)

This instrument was acknowledged before me on October 30, 2000, by

BRIAN W. HUMASON




NOTARY PUBLIC

Address:
524 15th Street
Sacramento, CA 958

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Stewart Title
00 NOV -8 PM 2:34

EUREKA COUNTY NEVADA
M.H. REBALEATI, RECORDER
FILE NO. FEES 8.00

175593

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