

RECORDING REQUESTED AND RETURN TO:

Newmont Mining Corporation
P. O. Box 669
Carlin, Nevada 89822
Attn: Land Department

QUITCLAIM AND RELEASE

THIS QUITCLAIM AND RELEASE, made effective the 21st day of September, 2000, is from NEWMONT MING CORPORATION (successor in interest to Newmont Exploration Limited), a Delaware corporation ("Grantor"), whose address is P. O. Box 669, Carlin, NV 89822, to AU PROPERES, LLC, a Nevada limited liability company, (successor in interest to Jerry A. Davis and Carol Davis, as Co-trustees of the Jerry A. Davis Family Trust), ("Grantee"), whose address is 3120 Osprey Road, Eagle, Idaho 83616.

RECITALS

Grantor entered into a Mining Lease and Agreement (the "Lease") with Grantee dated October 1, 1992, a memorandum of which was recorded November 9, 1992, in Book 241 at Pages 487 - 490 of the Official Records of Eureka County, Nevada, covering certain rights in and to the Property described Exhibit A attached hereto and by this reference made a part hereof (the "Subject Property")

Pursuant to Section 12 of the Lease, effective September 21, 2000, Grantor has terminated the Lease. Now Grantor desires to deliver to Grantee a Release of the Lease and Quitclaim of the Subject Property as provided thereof.

WITNESSETH:

Grantor, effective September 21, 2000, hereby releases the Lease and quitclaims and releases unto Grantee, Grantee's successors and assigns, all right, title and interest of Grantor in and to the Subject Property.

TO HAVE AND TO HOLD the same unto said Grantee, Grantee's successors and assigns forever.

THIS QUITCLAIM AND RELEASE IS MADE WITHOUT WARRANTY OF ANY KIND, EXPRESS, IMPLIED OR STATUTORY.

As provided in the Lease, this Quitclaim and Release shall not affect Grantor's or Grantee's obligations under the Lease which accrued prior to September 21, 2000.

IN WITNESS WHEREOF, Grantor has caused this Quitclaim and Release to be executed as of the day & year first above written.

GRANTOR:

NEWMONT MINING CORPORATION,
a Delaware corporation

By: W.J. Mullin
Name: W. J. MULLIN
Title: SR. VICE PRESIDENT

STATE OF NEVADA)
) ss.
COUNTY OF ELKO)

On this 13 day of November, 2000, personally appeared before me, a Notary Public, W.J. Mullin, a duly qualified and acting officer of NEWMONT MINING CORPORATION, personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the above instrument.



Patricia J. Glass
Notary Public

My Commission Expires

April 11, 2002

EXHIBIT A

Attached to and made part of that certain Quitclaim and Release dated September 21, 2000, from NEWMONT MING CORPORATION (successor in interest to Newmont Exploration Limited), a Delaware corporation, to AU PROPERTIES, LLC, a Nevada limited liability company (successor in interest to Jerry A. Davis and Carol R. Davis, as Co-trustees of the Jerry A. Davis Family Trust), the following described unpatented lode mining claims situated in Sections 8, 9, 16, 17, Township 34 North, Range 50 East, MDM, Eureka County, Nevada:

Claim Name

BLM Serial No.

IB 1 through 36

NMC 343409 - 343444

BOOK 339 PAGE 001
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Newmont Mining Corp
00 NOV 20 PM 1:18

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES \$9.00

175608

BOOK 339 PAGE 003