Order No. TSL-21809

Document Transfer Tax \$999.70

2000 - 36424 JCw APN 06-070-03, 06-080-04, 06-150-02, 06-160-02, 06-240-01, 06-240-02,

06-240-04, 06-260-01 and 06-270-01

Mail Tax Bill to Connolly: 73 Highway 95A East Yerington. NV 89447

GRANT, BARGAIN and SALE DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged

KENNETH BITLER and PEGGY L. BITLER, Trustees of the KEN and PEGGY BITLER FAMILY TRUST, dated May 13, 1992

do hereby GRANT, BARGAIN and SELL TO

THOMAS P. CONNOLLY and VOLINA L. CONNOLLY, husband and wife as Joint Tenants with the Right of Survivorship

the real property situate in the County of Eureka, State of Nevada, described as follows:

PARCEL 1

TOWNSHIP 26 NORTH, RANGE 48 EAST, MDB&M

Lot 4; SW 1/4 SE 1/4; SW 1/4 NW 1/4; n 1/2 SW 1/4; SE 1/4 Section 13: SW 1/4;

EXCEPTING THEREFROM all oil and gas in and under said land as reserved by the United States of America in Patent recorded March 7, 1967, in Book 18, Page 245, Official Records, Eureka County, Nevada.

PARCEL 2

TOWNSHIP 24 NORTH, RANGE 48 EAST, MDB&M.

W 1/2 SW 1/4; SE 1/4 SW 1/4; Section 13:

Section 14:

NE 1/4 SE 1/4; N 1/2 NW 1/4; SE 1/4 NW 1/4; SW 1/4 NE 1/4; Section 15:

TOWNSHIP 25 NORTH, RANGE 48 EAST MDB&M.

Section 24: SE 1/4; E 1/2 SW 1/4:

TOWNSHIP 24 NORTH, RANGE 48 1/2 EAST, MDB&M.

SE 1/4 NW 1/4; S 1/2 NE 1/4; SE 1/4; Section 13:

N 1/2 NE 1/4; Section 24:

TOWNSHIP 25 NORTH, RANGE 48 1/2 EAST, MDB&M.

E 1/2 SW 1/4; SE 1/4; Lots 3 and 4; N 1/2 NE 1/4; Section 25:

Section 36:

TOWNSHIP 24 NORTH, RANGE 49 EAST, MDB&M

Lots 2.3.4; E 1/2 SW 1/4; NE 1/4 NW 1/4; Lot 1; Section 18:

Section 19:

TOWNSHIP 26 NORTH, RANGE 49 EAST, MDB&M

Section 6: Lots 6, 7, and 8;

Lots 1, 2, 3, and 4; Lots 1, 2, 3, and 4; Section 7:

Section 18:

Section 19: Lots 1, 2, 3, and 4; EXCEPTING THEREFROM the SE 1/4 NW 1/4; S 1/2 NE 1/4; SE 1/4; Section 13; N 1/2 NE 1/4; Section 24, Township 24 North Range 48 1/2 East, and Lots 2, 3 and 4; E 1/2 SW 1/4, Section 18; NE 1/4 NW 1/4; Lot 1, Section 19, Township 24 North, Range 49 East, SE 1/4; E 1/2 SW 1/4 Section 24, Township 25 North, Range 48 East; and the E 1/2 SW 1/4; SE 1/4; Lots 3 and 4, Section 25; N 1/2 NE 1/4, Section 36, Township 25 North, Range 48 1/2 East, all coal and other minerals in and under said land, reserved by the United States of America, in Patents recorded in Book 20, Page 400, and Book 21, Page 307, Deed Records, Eureka County, Nevada.

PARCEL 3

TOWNSHIP 24 NORTH, RANGE 48 EAST, MDB&M.

Section 10:

W 1/2 NE 1/4;

PARCEL 4

TOWNSHIP 24 NORTH, RANGE 48 EAST, MDB&M

Section 13: S 1/2 SW 1/4 SE 1/4; Section 24: N 1/2 NW 1/4 NE 1/4;

TOWNSHIP 26 NORTH, RANGE 48 EAST MDB&M

Section 13: SW 1/4 NW 1/4 SE 1/4;

TOWNSHIP 26 NORTH, RANGE 49 EAST, MDB&M

Section 30: Lot 1; N 1/2 of Lot 6;

EXCEPTING FROM SW 1/4 NW 1/4 SE 1/4, Section 13, Township 26 North, Range 48 East; and Lot 1; N 1/2 of Lot 6, Section 30, Township 26 North, Range 49 East, all oil and gas in and under said land as reserved by the United States of America in Patent recorded November 7, 1974, in Book 50, Page 246, Official Records, Eureka County, Nevada.

EXCEPTING FROM S 1/2 SW 1/4 SE 1/4 Section 13, N 1/2 NW 1/4 NE 1/4, Section 24, Township 24 North, Range 48 East, all the geothermal steam and associated resources in and under said land as reserved by the United States of America in Patent recorded November 7, 1974, in Book 50, Page 246, Official Records, Eureka County, Nevada.

FURTHER EXCEPTING FROM Parcels 1, 2 and 3, an undivided 50% interest into any and all mineral rights, oil or gas owned by the seller in and under the land as reserved by Walter E. Baumann and Jeanette Baumann in deed recorded May 5, 1977, in Book 59, Page 60, Official Records, Eureka County, Nevada,

FURTHER EXCEPTING FROM Parcels 1, 2, 3 and 4 an undivided 1/2 interest in and to all of Walter E. Baumann's right title and interest in and to all coal, oil gas, and minerals of every kind and nature whatsoever and geothermal rights lying in and under said land as reserved in deed recorded August 9, 1988, in Book 182, Page 150, Official Records, Eureka County, Nevada.

TOGETHER WITH all water and water rights, wells and well rights, minerals and mineral rights which held by Grantor and are appurtenant to the herein described property.

TOGETHER WITH all tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversion, remainders, rents, issues or profits thereof.
FOR ADDITIONAL APPURTENANCES AND WATER RIGHTS SEE EXHIBITS "A" & "B".

DATED JAN 9. ZWI

KENNETH BITLER, Trustee

PEGGY VIN BITLER. Trustee

BOOK 339 PAGE 309

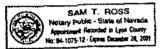
4

COUNTY OF LON

\$8.

on JAN 9, 2001 personally appeared before me, a Notary Public (or Judge or other authorized person, as the case may be), KENNETH BITLER and PEGGY L. BITLER, as Trustees of the KEN and PEGGY BITLER FAMILY TRUST who acknowledged to me that they executed the within instrument.

Notary Public



When Recorded Mail to: Title Service and Escrow Co. F.O. Box 833 Yerington, NV 89447

RECORDERS USE

SUBJECT TO Agricultural Use Assessment pursuant to Chapter 361A of Nevada Revised Statutes.

TOGETHER WITH all fences, corrals, buildings and other improvements thereon including but not limited to gates, panels and propane and fuel tanks.

TOGETHER WITH all stockwater troughs, water tanks, and pipelines and stockwater, irrigation and domestic water systems on said lands.

TOGETHER WITH all of Grantors' right, title and interest in and to all oil, gas, mineral, petroleum, and geothermal resources, and all other mineral rights of whatever nature existing as a part of, upon, beneath the surface of or within said lands, including any mineral leases thereon, and all rentals, royalties and other consideration payable to Grantors therefor.

TOGETHER WITH all of Grantors' right, title and interest in and to all rights, privileges, preferences, permits and licenses to graze and/or to trail livestock upon the federal domain administered by the Bureau of Land Management in the Grass Valley and Bauman Buckhorn Allotments, together with all cooperative agreements and range improvements used in connection with said grazing permits.

TOGETHER WITH all of Grantors' right, title and interest in and to all water, water rights, dams, ditches, canals, pipelines, headgates, diversions, reservoirs, springs, wells, pumps, pumping stations, rights of way, easements and all other means for the diversion or use of water appurtenant to the said property or any part thereof, or now or hereafter used or enjoyed in connection therewith, for irrigation, stockwatering, domestic or any other use, or drainage of all or any part of said lands, including vested water rights, permitted water rights, decreed water rights and certificated water rights arising under the laws of the State of Nevada, together with all certificates of appropriation, applications, proofs, permits and maps relating to such water and water rights which are appurtenant to the above-described real property, or any part thereof, or used or enjoyed in connection therewith, or with federal domain grazing lands appurtenant or attached thereto, if any and without warranty. Said water rights include, without limitation, those water rights more particularly described on Exhibit "B" attached hereto and made a part hereof.

EXHIBIT "B" GRANT, BARGAIN AND SALE DEED PENOLA - CONNOLLY

All of the following enumerated Proofs of Appropriation of Water for Irrigation Purposes on file with the State Engineer as evidenced by:

Proof No.	Certificate No.	Source	Usc
01197	189	Pat Canyon Spring	Stockwater
01198	190	Pat Canyon Creek	Irrigation & Stockwater
01230	191	Antelope Creek	Irrigation & Stockwater
01230	192	Antelope Creek	Irrigation & Stockwater

ALSO TOGETHER WITH all of the Grantor's right to the following enumerated Proofs of Appropriation of Water for Stock Watering Purposes on file with the State Engineer as evidenced by:

Proof No.	Source	Usc
09026	Willow Spring	Stockwater
01940	Rossi Spring	Stockwater
01942	Dogout Spring	Stockwater
01945	Unnamed Spring (In Big Field)	Stockwater
01946	Side Hill Spring (Above Horse	Stockwater
	Ranch)	

ALSO TOGETHER WITH the Grantor's right to use both surface and underground water for irrigation, domestic and stockwater use of said land, as evidenced by the following enumerated Applications to Appropriate Water, and Certificates of Appropriation of Water on file with, and issued by the State Engineer:

	/ /		
Application No.	Certificate No.	Source	Use
4794	781	Antelope or McCloskey	Irrigation
		Creek	
4795	570	Pat Canyon	Irrigation
7209	1938	Black Springs	Stockwater
7210	1460	Pat Canyon Spring #1	Stockwater
7211	1337	Pat Canyon Spring #2	Stockwater
7212	1338	Mud Spring	Stockwater
7213	1339	Grouse Spring	Stockwater
7214	1340	Sage Hen Spring	Stockwater
7215	1341	Granite Spring	Stockwater
8361	1764	Rye Patch Spring	Stockwater
9207	1879	Cattonwood Spring	Stockwater
9208	1880	Issacs or Willow Spring	Stockwater
12543	3731	Well #1	Stockwater
12544	3732	Well #2	Stockwater

880K339 PAGE3 12

OF NEVADA

1. Assessor Parcel Number(s)				
06-070-03, 06-080-04, 06-150-02, 06-160-02, 06-240-01, 06-240-02, 06-240-01 and 06-270-01				
2. Type of Property: a)	Doc./Ins. No			
3. Total Value/Sales Price of Property:	\$ 769,000.00			
Deduct Assumed Liens and or Encumbrances				
Provide Recording Information: Doc. No.	Book Page			
Transfer Tax Value per NRS 375.010 Sec. 2 \$ 769,000.00				
Real Property Transfer Tax Due	\$ 999.70			
4. If Exemption Claimed:				
a. Transfer Tax Exemption, per NRS 375.090, Section				
b. Explain Reason for Exemption:				
5. Partial Interest: Percentage being transferr	ed:			
The undersigned Seller (Grantor)/Buyer (Grantee), declares and acknowledges, under penalty of perjury, pursuant to NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowerse of any claimed exemption, or other determination of additional tax due, may result in a penalty of 100 to the tax due plus interest at 1 1/2% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severely liable for any additional amount ownd.				
SELLER (GRANTOR) INFORMATION	BUYER (GRANTEE) INFORMATION			
Seller Signature Land Hill	Buyer Signature Hanne P. Francisco			
Print Name: KENNETH BITLER	Print Name: THOMAS P. CONNOLLY			
Address: P.O. Box 250	Address: 73 Highway 95A East			
City: Yerington, NV 89447	City: Yerington, NV 89447			
Phone: 530-544-3731	Phone: 775-463-4239			
Capacity: Trustee	Capacity:			
COMPANY REQUESTING RECORDING				
Co. Name: TITLE SERVICE AND ESCROW CO. (AS A PUBLIC RECORD THIS FORM	ESCIOW NO. TSL-21809 MAY BE RECORDED/MICROFILMED)			
	·			

,