

ASSIGNMENT OF SECURITIES

FOR VALUE RECEIVED, the UNITED STATES OF AMERICA, (hereinafter called the "Government, acting through the Administrator of the Rural Electrification Administration (hereinafter called the "Administration") by its successor in interest the RURAL UTILITIES SERVICES, acting through the Director of the Southern Regional Division (hereinafter called the "Director"), hereby grants, assigns, transfers and endorses to the order of the NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION (herein called "CFC"), a cooperative association incorporated and existing under the laws of the District of Columbia, all of the right, title and beneficial interest of the Government in and to those certain Deeds of Trust, Indentures, and Supplemental Indentures, Mortgages and Security Agreements, Supplemental Mortgages and Security Agreements, Restated Mortgages and Security Agreements, (herein called the "Securities"), more particularly described as follows:

1. DEED OF TRUST
Dated May 9, 1959, executed by WELLS RURAL ELECTRIC COMPANY to FIRST NATIONAL BANK OF NEVADA, Trustee for UNITED STATES OF AMERICA, recorded June 24, 1959, in Book 14 of Real and Chattel Mortgages at page 422, File No. 16505, in the Office of the County Recorder of Elko County, Nevada.
2. INDENTURE
Dated July 10, 1959, executed by WELLS RURAL ELECTRIC COMPANY to FIRST NATIONAL BANK OF NEVADA, Trustee for UNITED STATES OF AMERICA, recorded October 1, 1959, in Book 35 of Real Mortgages at page 465, File No. 17588 in the Office of the County Recorder of Elko County, Nevada.
3. SUPPLEMENTAL INDENTURE
Dated as of June 1960, executed by WELLS RURAL ELECTRIC COMPANY to FIRST NATIONAL BANK OF NEVADA, Trustee for UNITED STATES OF AMERICA, recorded November 28, 1960, in Book 9 of Official Records at page 77, File No. 2602 in the Office of the County Recorder of Elko County, Nevada.
4. SUPPLEMENTAL INDENTURE
Dated as of June 1960, executed by WELLS RURAL ELECTRIC COMPANY to FIRST NATIONAL BANK OF NEVADA, Trustee for UNITED STATES OF AMERICA, recorded November 28, 1960, in Book 9 of Official Records at page 77, File No. 2602 in the Office of the County Recorder of Elko County, Nevada.

AMERICA, record April 6, 1962, in Book 24 of Official Records at page 187, File No. 8081 in the Office of the County Recorder of Elko County, Nevada.

5. SUPPLEMENT AND ENTIRE
Dated April 26, 1962, executed by WELLS RURAL ELECTRIC COMPANY to FIRST NATIONAL BANK OF NEVADA, Trustee for UNITED STATES OF AMERICA, recorded April 27, 1962, in Book 24 of Official Records at page 526, File No. 8261 in the Office of the County Recorder of Elko County, Nevada.
6. MORTGAGE AND SECURITY AGREEMENT
Dated May 27, 1975, recorded May 29, 1975, in Book 221 of Official Records at Page 613, File No. 90828 in the Office of the County Recorder of Elko County, Nevada.
7. SUPPLEMENTARY MORTGAGE AND SECURITY AGREEMENT
Dated April 15, 1977, recorded April 21, 1977, in Book 245 of Official Records at Page 405, File No. 104142 in the Office of the County Recorder of Elko County, Nevada.
8. MORTGAGE AND SECURITY AGREEMENT
Dated June 10, 1983, recorded June 14, 1983, in Book 424 of Official Records at page 390, File No. 176597 in the Office of the County Recorder of Elko County, Nevada.
9. RESTATED MORTGAGE AND SECURITY AGREEMENT
Dated March 25, 1994, recorded April 4, 1994, in Book 852 of Official Records at Page 833, File No. 351630 in the Office of the County Recorder of Elko County, Nevada.
10. MORTGAGE AND SECURITY AGREEMENT
Dated June 10, 1983, recorded June 14, 1983, in Book 111 of Official Records at Page 134, File No. 87714 in the Office of the County Recorder of Elko County, Nevada.
11. RESTATED MORTGAGE AND SECURITY AGREEMENT
Dated March 25, 1994, recorded April 4, 1994, in Book 267 of Official Records at Page 319, File No. 151937 in the Office of the County Recorder of Elko County, Nevada.
12. MORTGAGE AND SECURITY AGREEMENT
Dated June 10, 1983, recorded June 14, 1983, in Book 210 of Official Records at Pages 750-775, File No. 3564 in the Office of the County Recorder of Tooele County, Utah.
13. RESTATED MORTGAGE AND SECURITY AGREEMENT
Dated March 25, 1994, recorded April 4, 1994, in Book 372 of Records at Pages 89-129, File No. 063943, in the Office of the County Recorder of Tooele County, Utah.

Certain of the documents described above have been filed as financing statements as follows:

1. Office of the Secretary of State of the State of Nevada on May 27, 1975, File No. UTL-75-4.
2. Office of the Secretary of State of the State of Nevada, on April 15, 1977, File No. UTL-77-01957.

3. Office of the Secary of State of the State of Nevada on June 14, 1983, File No. UTL-83-5.
4. Office of the Secary of State of the State of Utah on June 14, 1983, File No. 927147.
5. Office of the Secary of State of the State of Utah on October 18, 1989, File No. 89-222394.
6. Office of the Secary of State of the State of Nevada on April 4, 1994, File No. UPL-94-3.
7. Office of the Secary of State of the State of Utah on April 4, 1994, File No. 94-392908.

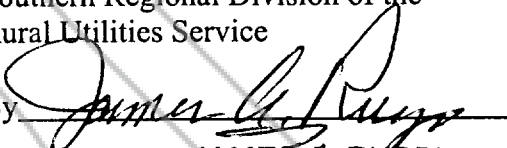
Together th all rights and remedies accrued or to accrue under said Securities.

The Govenment does hereby assign to CFC all of its interests and lawful means to exercise all rights, optio and remedies thereunder, to make partial reconveyances or releases of security, and to discharge Securities above named.

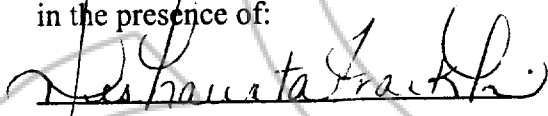
This Relæ is made by the Government and accepted by CFC without covenant or warranty, express or impd, at law or in equity, and without recourse to the Government, in any event or in any contingency.

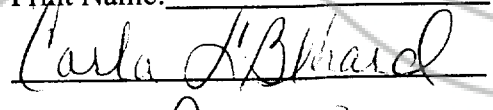
EXECUTD this 30th day of November, 2000.

UNITED STATES OF AMERICA
Acting through the Director
Southern Regional Division of the
Rural Utilities Service

By 
Print Name: JAMES A. RUSPI

Executed by the United ites of America
in the presence of:


Print Name: DESHAUN L. FRANKLIN


Print Name: Carla L. Richard
Witness

UNITED STATES OF AMERICA)
: ss
DISTRICT OF COLUMBIA)

I, JAMES F. MOTHERSHED, a Notary Public within and for the District of Columbia, do hereby certify that JAMES A. RUSPI, personally known to me to be the Director of Southern Regional Division of the Rural Utilities Service, an agency of the UNITED STATES OF AMERICA, and to me known to be the identical person whose name is subscribed to the foregoing instrument as such Director and pursuant to authority duly given and evidenced according to law, and presently in effect, he signed, executed and delivered the foregoing instrument as a free and voluntary act and deed as such Director, and as the free and voluntary deed of the UNITED STATES OF AMERICA for the use and purposes therein set forth.

IN TESTIMONY WHEREOF, given under my hand and seal of office this 30th day of NOVEMBER, 2000.

James F. Mothershed
NOTARY PUBLIC
JAMES F. MOTHERSHED

(Notarial Seal)

My Commission expires 14-2004

BOOK 339 PAGE 471
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Vaughan & Hill, atty
01 FEB -7 AM 10:31
EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 10.00

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BOOK 339 PAGE 474