

175816

RECORDING REQUESTED BY
& WHEN RECORDED MAIL TO:
Eva Ryan Fulton
390 W. Taylor Street
Reno, NV 89509

MAIL TAX STATEMENTS TO:
Eva Ryan Fulton
390 W. Taylor Street
Reno, NV 89509

DECLARATION OF TRUST

WHEREAS, I, EVA RYAN FULTON, of Reno, County of Washoe, State of Nevada, am an owner of an interest in certain lands situated in Eureka County, State of Nevada, consisting of lode mining claims more fully described as follows:

"Shoo Fly. 2" patented lode mining claim, patent No. 58, and
"Shoo Fly. 3" patented lode mining claim, patent No. 59

NOW, THEREFORE, I hereby acknowledge and declare that I hold and will hold said real property and all right, title and interest in and to said property and all furniture, fixtures, and personal property situated therein in trust:

1. For the use and benefit of the following individual:

Fréd. Fulton (my son)

Upon my death, unless all the beneficiaries above identified shall predecease me or unless we all shall die as a result of a common accident or disaster, my Successor Trustee is hereby directed forthwith to transfer said property and all right, title, and interest in and to said property unto the beneficiaries absolutely and hereby terminate this trust; provided, however, that if any beneficiary hereunder shall then be a minor, the Successor Trustee shall hold the trust assets in continuing trust until such beneficiary attains the age of legal majority. During such period of continuing trust, the Successor Trustee in his or her absolute discretion, may retain the specific trust property herein described or she believes it in the best interest of the beneficiary to do so, or he or she may sell or otherwise dispose of such specific trust property, investing and reinvesting the proceeds as he or she may deem appropriate. If the specific trust property shall be productive of income or if it be sold otherwise disposed of, the Successor Trustee may apply or expend any or all of the income or principal directly for the maintenance, education, and support of the minor beneficiary without intervention of any guardian and without application to any court. Such payments of income or principal may be made to the parents of such minor or to the person with whom the minor is living without any liability upon the Successor Trustee to see to the application thereof. If any such minor survives me, but dies before the age of legal majority, at his or her death, the Successor Trustee shall deliver, pay over, transfer, and distribute the trust property being held for such minor to said minor's personal representatives, absolutely.

Declaration of Trust

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2. I reserve to myself the power and right (1) to place a mortgage or other lien upon the property and/(2) to collect any rental or other income which may accrue from the trust property and, in sole discretion as Trustee, either to accumulate such income as an addition to the trust assets being held hereunder or pay such income to myself as an individual.

3. I reserve to myself the power and right at any time during my lifetime to amend or revoke in whole or in part the trust hereby created without the necessity of obtaining the consent of any beneficiary and without giving notice to any beneficiary, but no such amendment or revocation shall be effective unless and until it is filed in the land records. The sale or other disposition by me of the whole or any part of the property shall constitute as to such whole or part a revocation of this trust.

4. The death during my lifetime, or in a common accident or disaster with me, of all of the beneficiaries designated hereunder shall revoke such designation, and in the former event, I reserve the right to designate new beneficiaries. Should I, for any reason, fail to designate such new beneficiaries, this trust shall terminate upon my death and the trust property shall revert to my estate.

5. In the event of my death or legal incapacity, I hereby nominate and appoint as Successor Trustee hereunder the beneficiary above-named, unless such beneficiary should for any reason be legally incompetent or otherwise fail to serve as such, in which event I hereby nominate and appoint as alternate Successor Trustee(s) hereunder:

First Alternate Successor Trustee: Arleene Fulton

Second Alternate Successor Trustee: Robert Fulton

6. This Declaration of Trust shall extend to and be binding upon the heirs, executors, administrators, and assigns of the undersigned and upon the Successors to the Trustee.

7. The Trustee and his or her successors shall serve without bond.

8. This Declaration of Trust shall be construed and enforced in accordance with the laws of the State of Nevada.

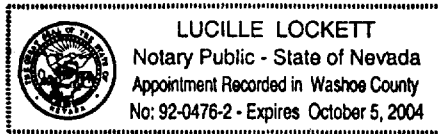
9. I intend this Declaration of Trust also to destroy any right of survivorship in the property which is the subject of this Declaration, and to convert my interest therein to a tenancy in common.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 30th day of December, 2000.

Eva Ryan Fulton

EVA RYAN FULTON

STATE OF NEVADA)
)ss.
COUNTY OF WASHO)



On this 30th day of December, 2000, personally appeared before me EVA RYAN FULTON, who is persily known to me or who proved to me on the basis of satisfactory evidence to be the pers whose name is subscribed to the foregoing Declaration of Trust, and who acknowledged to that he/she executed the same. I declare under penalty of perjury that the person whose name ascribed to this instrument appears to be of sound mind and under no duress, fraud or undue iuence.

Lucille Lockett
Notary Public

Witness Signature: [Signature]

Print Name: DAVID E. DOBKINS

Address: 4401 FAIRVIEW ROAD.
PRIMO, NV 89511

Witness Signature: _____

Print Name: _____

Address: _____

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Eva Ryan Fulton
01 FEB 13 PM 1:15

CLERK COUNTY NEVADA
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Declaration of Trust

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