

176441

Recorded at the request of
and return to:

Richard W. Harris, E.
Harris & Thompson
6121 Lakeside Drive, Suite 260
Reno, Nevada 89511-27

CONVEYANCE OF ROYALTY INTEREST

THIS CONVEYANCE OF ROYALTY INTEREST is made this 27 day of April, 2001 by and between LOST DUTCHMAN CONSTRUCTION COMPANY, a Nevada corporation ("Grantor"); and CANADIAN AMERICAN MINING COMPANY, LLC, a Nevada limited liability company, whose address is P. O. Box 8663, Incline Village, Nevada 8945 "Grantee").

WITNESSETH:

Grantor, in consideration of the sum of TEN DOLLARS (\$10.00) and other valuable consideration paid to it by Grantee, does hereby convey, transfer, remise, release, and forever quitclaim to Grantee all of Grantor's right, title, and interest in and to its 0.15% non-participating net smelter return royalty created by the "Deed of Non-Participating Net Smelter Return Royalty" dated November 16, 1990 and recorded on January 22, 1991 in bk 19 of the Official Records of Eureka County, Nevada, Pages 503-510.

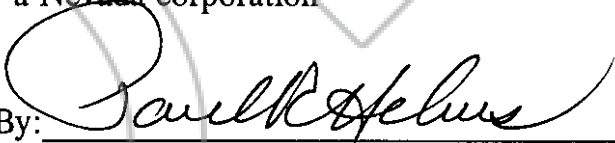
This Conveyance has been authorized by the "Order Approving Sale of Royalty Interest (0.15 % Royalty Interest in the Bullion Monarch Property)" entered by the United States Bankruptcy Court for the District of Nevada on April 12, 2001, in the matter of Lost Dutchman Construction, Inc., a Nevada corporation (Case No. BK-N-00-30279-GWZ, Chapter 11).

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, in anywise appertaining, and the reversion and reversions, remainder and remains, rents, issues and profits thereof.

TO HAVE AND TO HOLD all of the right, title and interest of Grantor in and to said interest, together with the appurtenances, unto Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, Grantor has hereunto executed this Conveyance of Royalty Interest the day and year first above written.

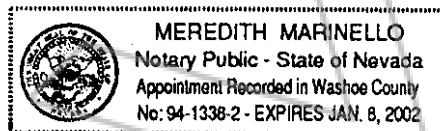
LOST DUTCHMAN CONSTRUCTION, INC.,
a Nevada corporation

By: 
PAUL R. HELMS, Vice-President

STATE OF NEVADA)
) ss
COUNTY OF WASHOE)

On the 27th of April, 2001, personally appeared before me, a Notary Public within and to said county, PAUL R. HELMS, Vice-President of LOST DUTCHMAN CONSTRUCTION, INC., who acknowledged that he executed the foregoing ~~Quitclaim~~ ^{CONVEYANCE OF ROYALTY INTEREST} and to me known or proved to be the person described in and who executed the said.


NOTARY PUBLIC



canadian american/7331
conveyance of royalty inte:

BOOK 341 PAGE 128
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Lariss & Thompson
01 MAY -4 AM 11:34

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. **176441** FEES 9.00