

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 9th day of May 2001
between Warren Hodson and Patricia E Hodson
PO Box 542 PO Box 542
Eureka Nev 89316 Eureka Nev 89316

being Pty of the First Part, and The Rasmussen Trust
PO Box 112 PO Box 112 Eureka Nev
Eureka Nev 89316 89316
being Pty of the Second Part, Laurena Rasmussen
Trustee

WITNESSETH:

That the said Party of the First Part, for and in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States, and other good and valuable consideration, to First Party in and paid by said Party of the Second Part, the receipt whereof hereby acknowledged, does by these presents GRANT, BARGAIN, SELL and CONVEY unto the Party of the Second Part, to their heirs and assigns forever, all that real property located in the County of Eureka, State of Nevada, described as follows:

Lot 3, as Shown on that Certain Parcel map and Record Survey for Mark W. Brass, filed in the Office of County Recorder of Eureka County Nevada, on November 21, 1998 as Document Number 90998, a portion of the E. 1/4 S. 17. T. 20N, R. 53E, M.D. 137M. Assessor's Parcel # 17-386-13.
Includes 1 NEVADA STATE MOBILE HOME I.D.# 1449
Excepting Therefrom all the oil and gas in and under said land reserved by the United States of America in Patent,

TOGETHER with the tenements, hereditments, and appurtenances thereto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issue and profits thereof. Including all water rights and appurtenances.

This deed is an absolute conveyance, the Party of the First Part having sold said land to the Party of the Second Part for fair and adequate consideration, such consideration in addition to that above recited being full satisfaction of all obligations secured by the Deed of trust executed by:

to Fronti Title Company as Trustee, to secure an indebtedness of \$ _____ in favor of _____ and any other amounts payable under the terms hereof.

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The rty of the first Part declares that this conveyance is freeland fairly made and that there are no agreements, oral or witten, other than this deed between the two Parties hereto wn respect to the property hereby conveyed, and that this Deeds given inlieu of foreclosure of the above Deed of Trused subsequent Assignment of Deed of Trust.

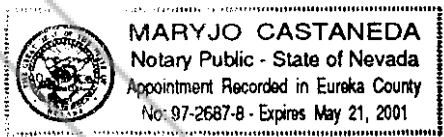
IN WNESS WHEREOF, the Party of the First Part has Executed this conyance the day and year first written above.

O. Warren Hodson
Patricia E. Hodson

STATE OF NVADA)
):
COUNTY OF EUREKA)

On ts 9th day of May 19 2001, before me, the undezigned, a Notary Public in and for said County and State, peonally appeared *O. Warren Hodson & Patricia E. Hodson* known to to be the persona described in and who executed the forengng instrument, who acknowledged to me that he/she executed e same freely and voluntarily and for the uses and purpos therein mentioned.

Maryjo Castaneda
Notary Public



BOOK 341 PAGE 199
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Earl Rasmussen
01 MAY 11 PM 3:08

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES \$8⁰⁰

176461

(2) BOOK 341 PAGE 200

State of Nevada Declaration of Value

1. Assessor Parcel Number(s)
 a) 07-396-09 07396-13
 b) _____
 c) _____
 d) _____

2. Type of Property:
 a) Vacant Land b) Single Fam. Res.
 c) Condo/Twnhse d) 2-4 Plex
 e) Apt. Bldg. f) Comm'l/Ind'l
 g) Agricultural h) Mobile Home
 i) Other _____

FOR RECORDERS OPTIONAL USE ONLY

Document/Instrument #: 176461
 Book: 341 Page: 199
 Date of Recording: 5-11-01
 Notes: _____

3. Total Value/Sales Price of Property: \$ 20,000.00
 Deduct Assumed Liens and/or Encumbrances: (_____)

(Provide recording information: Doc/Instrument #: 144578 Book: 245 Page: 291-296)

Transfer Tax Value per NRS 3010, Section 2: \$ _____
 Real Property Transfer Tax Due: \$ 26.00

4. If Exemption Claimed:
 a. Transfer Tax Exemption or NRS 375.090, Section: _____
 b. Explain Reason for Exemption: _____

 5. Partial Interest: Percentage by transferred: _____ %

The undersigned Seller (Grantor/Buyer (Grantee)), declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1 1/2% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

SELLER (GRANTOR) INFORMATION

Seller Signature: _____
 Print Name: _____
 Address: _____
 City: _____
 State: _____
 Telephone: () _____
 Capacity: _____

BUYER (GRANTEE) INFORMATION T.FEE

Buyer Signature: Carl Masmus
 Print Name: Rasmussen Trust
 Address: PO Box 112
 City: Wahwa
 State: NV Zip: 89316
 Telephone: (775) 237-5475
 Capacity: _____

COMPANY REQUESTING RECORDING

Co. Name: _____ Esc. #: _____

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED/MICROFILMED)