

176489

ASSIGNMENT OF OVERRIDING ROYALTY

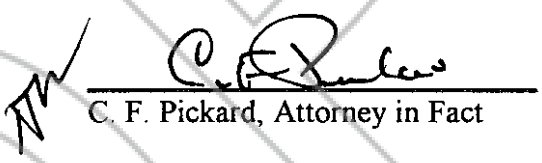
KNOW ALL MEN BY THESE PRESENTS, That True Oil Company, P.O. Drawer 2360, Casper, Wyoming 82602, hereinafter called "Assignor", for and in consideration of the sum of Ten and no more dollars (\$10.00), cash in hand paid and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto Lanmon Investments LLC, hereinafter called "Assignee", an undivided 3.00% of 8/8ths overriding royalty interest proportionately reduced as to Assignor's interest in all oil, gas, casinghead gas and other hydrocarbon substances produced and sold from the lands covered by the oil and gas leases described in Exhibit A" attached hereto and made a part hereof.

Said overriding royalty interest shall be free and clear of all cost and expense of development and operation. Assignee shall bear its proportionate share of production taxes, transportation and compression costs.

This assignment of overriding royalty interest is made without warranty of title.

EXECUTED this 18<sup>th</sup> day of May 2001.

TRUE OIL COMPANY

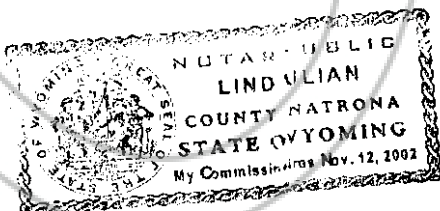
  
C. F. Pickard, Attorney in Fact

STATE OF WYOMING )  
 )  
COUNTY OF NATRONA )

On this 18th day of May, 2001, before me personally appeared C. F. Pickard, Attorney in Fact of True Oil Company to me known to be the identical person described in and who executed the within foregoing instrument of writing and acknowledged to me that he duly executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

WITNESS my hand and seal this 18<sup>th</sup> day of May, 2001.

My Commission expires



  
NOTARY PUBLIC

Exhibit "A"

14-05-300 Federal Oil and Gas Lease Serial No. N-42863  
Township 29 Nh, Range 51 East  
Section 36: E/2

14-05-400 Federal Oil and Gas Lease Serial No. N-42868  
Township 28 Nh, Range 52 East  
Section 6: Lots 7, S/2NE/4, SE/4NW/4, E/2SW/4, SE/4

14-05-500 Federal Oil and Gas Lease Serial No. N-42869  
Township 29 Nh, Range 52 East  
Section 30: Lot-4, E/2W/2, E/2  
Section 32: E/2W/4, NE/4NW/4

14-05-700 Federal Oil and Gas Lease Serial No. N-61505  
Township 29 No, Range 52 East  
Section 32: S/2W/4

14-05-800 Federal Oil and Gas Lease Serial No. N-61971  
Township 28 No, Range 52 East  
Section 18: Lots 8, E/2W/2, E/2

14-05-600 Black Stone Minls Co.  
Township 28 No, Range 51 East  
Section 1: Lots 1, 5-7, SW/4NE/4, W/2SE/4  
Township 28 No, Range 52 East  
Section 5: Lots 3, S/2NW/4  
Section 7: Lots 1 E/2W/2, E/2  
Township 29 No, Range 51 East  
Section 25: E/2  
Township 29 No, Range 52 East  
Section 29: All  
Section 31: Lots 1, E/2W/2, E/2

Eureka County, Nevada

BOOK 341 PAGE 257  
OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*True Oil Company*  
01 MAY 25 PM 12:57  
EUREKA COUNTY NEVADA  
M.N. REBALEATI, RECORDER  
FILE NO. FEES \$8.00

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