

Recorded at the request
and return to:

Richard W. Harris, Esq.
Harris & Thompson
6121 Lakeside Drive, Ste 260
Reno, Nevada 89511-87

CONVEYANCE OF ROYALTY INTEREST

THIS CONVEYANCE OF ROYALTY INTEREST is made this 31st day of May, 2001 by and between CANADIAN AMERICAN MINING COMPANY, LLC, a Nevada limited liability company ("Grantor"); and ALL AMERICAN RESOURCES, L.L.C., a Nevada limited liability company, whose address is P. O. Box 8663, Incline Village, Nevada 89452 ("Grantee").

WITNESSETH:

Grantor, in consideration of the sum of TEN DOLLARS (\$10.00) and other valuable consideration paid to it by Grantee, does hereby convey, transfer, remise, release, and forever quitclaim to Grantee all of Grantor's right, title, and interest in and to its 0.15% non-participating net smelter return royalty which was (1) created by the "Deed of Non-Participating Net Smelter Return Royalty" dated November 16, 1990 and recorded on January 22, 1991 in Book 19 of the Official Records of Eureka County, Nevada, Pages 503-510; and (2) conveyed to Grantor by LOST DUTCHMAN CONSTRUCTION COMPANY in the "Conveyance of Royalty Interest" dated April 27, 2001 and recorded

on May 4, 2001 in Book 341 of the Official Records of Eureka County Nevada, Pages 128-130.

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, in anywise appertaining, and the reversion and reversions, remainder and remains, rents, issues and profits thereof.

TO HAVE AND TO HOLD all of the right, title and interest of Grantor in and to said interest, together with the appurtenances, unto Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, Grantor has hereunto executed this Conveyance of Royalty Interest the day and year first above written.

CANADIAN AMERICAN MINING COMPANY, LLC,
a Nevada limited liability company

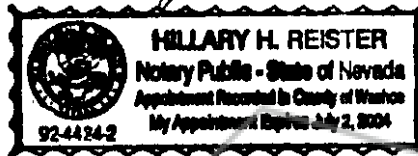
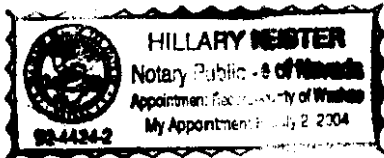
By: _____


THOMAS J. MENNING, Manager

STATE OF NEVADA)
) ss
COUNTY OF WASHOE)

On the 31st day of May, 2001, personally appeared before me, a Notary Public within and for said county and state, THOMAS J. MENNING, Manager of CANADIAN AMERICAN MINING COMPANY, LLC, INC., who acknowledged that he executed the foregoing Conveyance Royalty Interest and known to me or proved to be the person described in and who executed the same.

Hillary H. Reister
NOTARY PUBLIC



canadian american/7331
conveyance of royalty interest-31-01

BOOK 341 PAGE 276
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Richard W. Harris Esq.
01 JUN -4 AM 8:24
EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES \$9.00

176501

BOOK 341 PAGE 278