

ASSIGNMENT

This Assignment made effective this 16th day of June, 1999 by and between **Oro Nevada Mining Company, Inc.** Nevada corporation, Assignor, and **Placer Dome U.S., Inc.**, a Nevada corporation, Assignee.

RECITALS

1. On or about August 22, 1996, Oro Nevada Mining Company, Inc. (hereinafter "Oro Nevada") entered into a Mineral Rights Lease (the "Lease") with Ted C. Frome. Such Lease is in full force and effect and is attached hereto as Exhibit "1."

2. On or about May 18, 1999, Oro Nevada and Placer Dome U.S., Inc. (hereinafter Placer Dome") entered into a Letter of Intent whereby Placer Dome agreed to purchase certain property from Oro Nevada including the areas wherein Oro Nevada obtained interests in mineral rights on property within what is commonly called the Dean Ranch located in Lander and Eureka Counties, Nevada.

AGREEMENT

1. The parties hereby confirm that the Recitals set out above are true and correct.
2. For valuable consideration, Oro Nevada hereby assigns to Placer Dome all of its right, title and interest of whatsoever kind and character in and to the Lease. Placer Dome agrees to assume and hold Oro Nevada harmless from all obligations imposed upon lessee, sublessee or optionee, as the case may be from and after the date of this Assignment.

DATED this 15 day of June, 1999.

ORO NEVADA MINING COMPANY, INC.

PLACER DOME U.S., INC.

By Ted C. Frome
Its Vice President - Finance & CEO

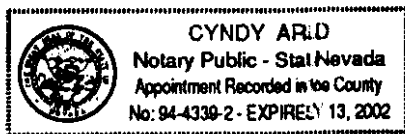
By Dennis Lee
Its Director - Land/Legal Dept.

Hale Lane Peek Dennison Howard and Anderson
Attorneys and Counsellors at Law
Reno, Nevada
(775) 327-3000

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COUNTY OF Washoe)
) ss.
STATE OF NEVADA,)

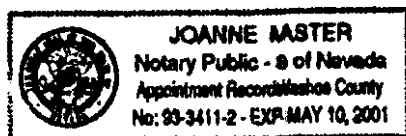
This instrument is acknowledged before me on this 6th day of June, 1999, by
Felice Cavallera, as VP Finance & CFO of Oro Nevada Mining Company, Inc.



Cyndy Arld
NOTARY PUBLIC

COUNTY OF WASIE)
) ss.
STATE OF NEVADA,)

This instrument is acknowledged before me on this 15th day of June, 1999, by
DENNIS LEE, as DIRECTOR LAND/LEGAL DEPT. of Placer Dome U.S., Inc.




Joanne Master
NOTARY PUBLIC

Hale Lane Peek Dennison Howard and Anderson
Attorneys and Counsellors at Law
Reno, Nevada
(775) 327-3000

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CONSENT

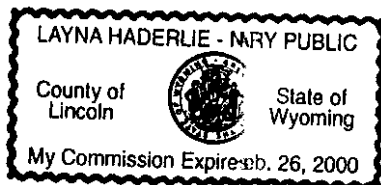
Ted C. Frome, Lof of the mineral rights which are the subject of the Lease attached as Exhibit "1," hereby consents to thbove Assignment and further represents that to the best of his knowledge there has been no breach any of the agreements described in the Recitals set out above and that the Lease is in good standing

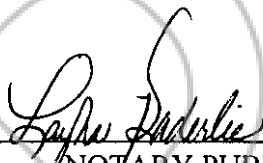


Ted C. Frome

STATE OF ~~NEVADA~~ ^{WYOMING})
) ss.
COUNTY OF LINCOLN)

This instrument v acknowledged before me on this 8th day of June, 1999, by **Ted C. Frome.**





NOTARY PUBLIC

My commission expire February 26, 2000.

Hale Lane Peek Dennison Howard and Anderson
Attorneys and Counsellors at Law
Reno, Nevada
(775) 327-3000

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Exhibit "1"

[The text of Lease, or than the description of the lands covered thereby, is intentionally omitted from this document, since the Lease provides for recording of a memorandum rather than the Lease itself.]

COPY

Parcel Description:

<u>Township/Range</u>	<u>Section</u>	<u>Subdivision</u>	<u>Acres</u>
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Parcel #1

28N-47E	1	NE1/4	160.00
	11		160.00

Parcel #2

26N-49E	2	NW1/4NE1/4, NE1/4NW1/4	80.00
27N-48E	3	NW1/4SW1/4	40.00
28N-47E		Lots 2, 3, 4	122.73
		NE1/4	161.96
28N-48E		all	637.92
		all	637.92
		all	640.18
		all	625.46
		NE1/4NE1/4, S1/2S1/2	200.00
		all	640.00
	1	all	640.00
	1	S1/2SW1/4, SW1/4SE1/4	120.00
	1	all	640.00
	1	W1/2, NE1/4, W1/2SE1/4	560.00
	1	all	640.00
	1	NW1/4, W1/2NE1/4	240.00
	1	all	640.00
	1	Lot 1, NE1/4NW1/4, N1/2NE1/4, SE1/4NE1/4, E1/2SE1/4	276.53
	1	NW1/4SE1/4	40.00
	2	S1/2SE1/4	80.00
	2	SW1/4SW1/4	60.00
	2	N1/2NW1/4	80.00
	2	NE1/4NE1/4	40.00
	2	SW1/4NW1/4	40.00
	2	NE1/4, E1/2NW1/4, NE1/4SE1/4, SW1/4SE1/4, SE1/4SW1/4	360.00
	3	SE1/4NE1/4, NW1/4SE1/4, NE1/4SW1/4, SW1/4SW1/4	160.00
	3	NW1/4NW1/4	40.00
28N-49E		S1/2NE1/4	80.00
		all	619.00
	1	N1/2	314.63
	2	NW1/4NW1/4	40.00
	2	NE1/4NW1/4	40.00
	2	NW1/4NE1/4, NE1/4 SE1/4	80.00
	3	NE1/4NW1/4	40.00
	3	SE1/4NW1/4	40.00
	3	NW1/4NW1/4	40.00
	3	NW1/4SE1/4	40.00
	3	NW1/4NE1/4, N1/2SW1/4	120.00

Parcel Description:

<u>Township/Range</u> <u>Parcel #2 - cont.</u>	<u>Section</u>	<u>Subdivision</u>	<u>Acres</u>
29N-47E	10	Lots 10, 11, 12	114.41
	30	Lots 2, 3, 4, NE1/2SE1/4	130.83
29N-48E		all	639.72
29N-49E		all	819.20
		all	819.12
		all	640.00
	10	all	640.00
	20	all	640.00
	30	W1/2NE1/4	80.00
29N-50E		all	615.80
	10	SW1/4SE1/4	40.00
	30	S1/2NE1/4, NE1/2SE1/4	120.00
30N-50E	10	SE1/4SW1/4	40.00
	30	all	640.00
	30	N1/2SW1/4, S1/2NE1/4	160.00
	Total		16,215.11
<u>Parcel #3</u>			
28N-49E		all	640.80
		all	640.68
		all	640.00
	10	all	640.00
	10	all	640.00
	10	all	640.00
	20	N1/2	320.00
	20	all	640.00
28N-50E		Lots 1, 2	14.52
		Lots 1, 2	17.00
		Lots 1, 2	15.99
		all	625.57
		all	640.00
	10	all	640.00
	10	all	640.00
	10	all	640.00
	10	all	640.00
	10	all	628.28
	20	all	640.00
	20	all	640.00
28N-51E		all	601.08
		all	623.40
		all	640.00

Parcel Description:

<u>Township/Range</u> <u>Parcel #3 - cont.</u>	<u>Section</u>	<u>Subdivision</u>	<u>Acres</u>
29N-49E	1	all	640.00
	1	all	640.00
	2	all	640.00
	2	all	640.00
	2	all	640.00
	3	all	640.00
29N-50E		all	817.16
		all	816.20
		all	621.00
		all	640.00
	1	all	640.00
	1	E1/2, N1/2NW1/4, N1/2S1/2NW1/4, S1/2SW1/4, S1/2N1/2SW1/4	560.00
	1	all	640.00
	1	all	640.00
	1	all	624.00
	2	all	640.00
	2	all	640.00
	2	all	640.00
	2	all	640.00
	2	all	640.00
	2	all	640.00
	3	all	625.80
	3	all	640.00
	3	all	640.00
29N-51E	3	all	590.40
	Ttl		27,981.88

Total Acres

Parcel #4

30N-50E	1	all	640.00
	2	all	640.00
	2	all	640.00
	Ttl		1,920.00

Parcel #5

29N-50E	1	all except SW1/4SE1/4	600.00
30N-50E	1	SE1/4, S1/2NE1/4, NE1/4NE1/4, SE1/4SW1/4	320.00
	1	W1/2W1/2, NE1/4SW1/4, S1/2SE1/4	280.00
	1	SE1/4, S1/2NE1/4, NE1/4NE1/4, SE1/4SW1/4	320.00
	2	all	640.00
	Ttl		2,160.00
	Ttl all parcels		48,436.99

MAYNARD ALVES RANCH
MINERAL OWNERSHIP
Dec. 20, 1995
Eureka and Lander Counties, Nevada

The following is a complete list of the mineral ownership of the Maynard Alves Ranch, containing 48,436.99 as. A legal description of the parcels begins on page 2 of this summary.

PARCEL #1 contains 160.00 acres

Ownership: ~~Minerals, Oil, Gas & Coal~~

Maynard Alves	50.0%
1 C. Frome	50.0%

PARCEL #2 contains 16,215.11 acres

Ownership: ~~Minerals and Coal~~

Oppini Heirs (see lists on page 6)	50.0%
Maynard Alves	25.0%
1 C. Frome	25.0%

PARCEL #3 contains 27,981.88 acres

Ownership: ~~Minerals and Coal~~

Oppini Heirs (see list on page 6)	25.0%
Maynard Alves	12.5%
1 C. Frome	12.5%
Joine & Ellen Primeaux	25.0%
Wmman & Grace Robear	16.67%
Ericia Suzanne Primeaux	8.33%
all of Parcel #3 except: T28N, R49E, Sec. 1, 3, 9, 15, 23 T28N, R50E, Sec. 1 T29N, R50E, Sec. 21 (copper only), 27	
Nick Primeaux a portion of Parcel #3 including: T28N, R49E, Sec. 1, 3, 9, 15, 23 T28N, R50E, Sec. 1 T29N, R50E, Sec. 21 (copper only), 27	8.33%

PARCEL #4 contains 1,920.00 acres

Ownership: ~~Mineral, Coal, Oil and Gas~~

Neland Investment Company	90.0%
Oppini Heirs (see list on page 6)	5.0%
Maynard Alves	2.5%
1 C. Frome	2.5%

PARCEL #5 contains 2,160.0 acres

Ownership: ~~Minerals, etc.~~

Bureau of Land Management	100.0%
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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Placer Dome US Inc
01 JUN 13 PM 2:34

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES \$500

176538

COPY

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