

**176538**

ASSIGNMENT

This Assignment made effective this 16<sup>th</sup> day of June, 1999 by and between **Oro Nevada Mining Company, Inc.** Nevada corporation, Assignor, and **Placer Dome U.S., Inc.**, a Nevada corporation, Assignee.

RECITALS

1. On or abt August 22, 1996, Oro Nevada Mining Company, Inc. (hereinafter "Oro Nevada") entered into a Merl Rights Lease (the "Lease") with Ted C. Frome. Such Lease is in full force and effect and is attied hereto as Exhibit "1."

2. On or abovlay 18, 1999, Oro Nevada and Placer Dome U.S., Inc. (hereinafter Placer Dome") entered into a Let of Intent whereby Placer Dome agreed to purchase certain property from Oro Nevada including the ases wherein Oro Nevada obtained interests in mineral rights on property within what is commonly lled the Dean Ranch located in Lander and Eureka Counties, Nevada.

AGREEMENT

1. The parties her confirm that the Recitals set out above are true and correct.
2. For valuable cnderation, Oro Nevada hereby assigns to Placer Dome all of its right, title and interest of whatsoever and character in and to the Lease. Placer Dome agrees to assume and hold Oro Nevada harmless from all obligations imposed upon lessee, sublessee or optionee, as the case may be from and after the date of this Assignment.

DATED this 15 day of June, 1999.

ORO NEVADA MINING COMPANY, INC.

PLACER DOME U.S., INC.

By Ted C. Frome  
Its Vice President - General Mgr.

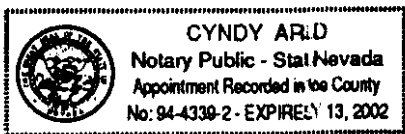
By Dennis Lee  
Its Director - Land/Legal Dept.

Hale Lane Peek Dennison Howard and Anderson  
Attorneys and Counsellors at Law  
Reno, Nevada  
(775) 327-3000

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COUNTY OF Washoe )  
 ) ss.  
STATE OF NEVADA, )

This instrument is acknowledged before me on this 6<sup>th</sup> day of June, 1999, by Felice Cavallera, as VP Finance + CFO of Oro Nevada Mining Company, Inc.



Cyndy Arld  
NOTARY PUBLIC

COUNTY OF WASIE )  
 ) ss.  
STATE OF NEVADA, )

This instrument is acknowledged before me on this 15<sup>th</sup> day of June, 1999, by DENNIS LEE, as DIRECTOR LAND/LEGAL DEPT. of Placer Dome U.S., Inc.



Joanne Master  
NOTARY PUBLIC

Hale Lane Peek Dennison Howard and Anderson  
Attorneys and Counsellors at Law  
Reno, Nevada  
(775) 327-3000

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CONSENT

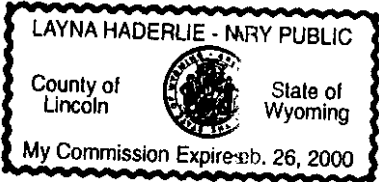
Ted C. Frome, Lof of the mineral rights which are the subject of the Lease attached as Exhibit "1," hereby consents to thbove Assignment and further represents that to the best of his knowledge there has been no breach any of the agreements described in the Recitals set out above and that the Lease is in good standing.

*Ted C. Frome*  
\_\_\_\_\_

Ted C. Frome

WYOMING  
STATE OF ~~NEVADA~~ )  
  ) ss.  
COUNTY OF LINCOLN )

This instrument v acknowledged before me on this 8<sup>th</sup> day of June, 1999, by **Ted C. Frome.**



*Layna Haderlie*  
\_\_\_\_\_

NOTARY PUBLIC

My commission expire February 26, 2000.

Hale Lane Peek Dennison Howard and Anderson  
Attorneys and Counsellors at Law  
Reno, Nevada  
(775) 327-3000 **BOOK 341 PAGE 373**

Exhibit "1"

[The text of Lease, or than the description of the lands covered thereby, is intentionally omitted from this docent, since the Lease provides for recording of a memorandum rather than the Lease itself.]

COPY

**Parcel Description:**

<u>Township/Range</u>	<u>Section</u>	<u>Subdivision</u>	<u>Acres</u>
<b>Parcel #1</b>			
28N-47E	1	NE1/4	160.00
	11		160.00
<b>Parcel #2</b>			
26N-49E	2	NW1/4NE1/4, NE1/4NW1/4	80.00
27N-48E	3	NW1/4SW1/4	40.00
28N-47E		Lots 2, 3, 4	122.73
		NE1/4	161.96
28N-48E		all	637.92
		all	637.92
		all	640.18
		all	625.46
		NE1/4NE1/4, S1/2S1/2	200.00
		all	640.00
	1	all	640.00
	1	S1/2SW1/4, SW1/4SE1/4	120.00
	1	all	640.00
	1	W1/2, NE1/4, W1/2SE1/4	560.00
	1	all	640.00
	1	NW1/4, W1/2NE1/4	240.00
	1	all	640.00
	1	Lot 1, NE1/4NW1/4, N1/2NE1/4, SE1/4NE1/4, E1/2SE1/4	276.53
	1	NW1/4SE1/4	40.00
	2	S1/2SE1/4	80.00
	2	SW1/4SW1/4	60.00
	2	N1/2NW1/4	80.00
	2	NE1/4NE1/4	40.00
	2	SW1/4NW1/4	40.00
	2	NE1/4, E1/2NW1/4, NE1/4SE1/4, SW1/4SE1/4, SE1/4SW1/4	360.00
	3	SE1/4NE1/4, NW1/4SE1/4, NE1/4SW1/4, SW1/4SW1/4	160.00
	3	NW1/4NW1/4	40.00
28N-49E		S1/2NE1/4	80.00
		all	619.00
	1	N1/2	314.63
	2	NW1/4NW1/4	40.00
	2	NE1/4NW1/4	40.00
	2	NW1/4NE1/4, NE1/4 SE1/4	80.00
	3	NE1/4NW1/4	40.00
	3	SE1/4NW1/4	40.00
	3	NW1/4NW1/4	40.00
	3	NW1/4SE1/4	40.00
	3	NW1/4NE1/4, N1/2SW1/4	120.00

**Parcel Description:**

<u>Township/Range</u> <u>Parcel #2 - cont.</u>	<u>Section</u>	<u>Subdivision</u>	<u>Acres</u>
29N-47E	10	Lots 10, 11, 12	114.41
	30	Lots 2, 3, 4, NE1/2SE1/4	130.83
29N-48E		all	639.72
29N-49E		all	819.20
		all	819.12
		all	640.00
	10	all	640.00
	20	all	640.00
	30	W1/2NE1/4	80.00
29N-50E		all	615.80
	10	SW1/4SE1/4	40.00
	30	S1/2NE1/4, NE1/2SE1/4	120.00
30N-50E	10	SE1/4SW1/4	40.00
	30	all	640.00
	30	N1/2SW1/4, S1/2NE1/4	160.00
	<b>Totals</b>		<b>16,215.11</b>

**Parcel #3**

28N-49E		all	640.80	
		all	640.68	
		all	640.00	
	10	all	640.00	
	10	all	640.00	
	10	all	640.00	
	20	N1/2	320.00	
	20	all	640.00	
	28N-50E		Lots 1, 2	14.52 <small>total acreage</small>
			Lots 1, 2	17.00 <small>in these</small>
		Lots 1, 2	15.99 <small>3 sections</small>	
		all	625.57	
		all	640.00	
10		all	640.00	
10		all	640.00	
10		all	640.00	
10		all	640.00	
19		all	628.28	
20	all	640.00		
20	all	640.00		
28N-51E		all	601.08	
		all	623.40	
		all	640.00	

Parcel Description:

<u>Township/Range</u> <u>Parcel #3 - cont.</u>	<u>Section</u>	<u>Subdivision</u>	<u>Acres</u>
29N-49E	1	all	640.00
	1	all	640.00
	2	all	640.00
	2	all	640.00
	2	all	640.00
	3	all	640.00
29N-50E		all	817.16
		all	816.20
		all	621.00
		all	640.00
	1	all	640.00
	1	E1/2, N1/2NW1/4, N1/2S1/2NW1/4, S1/2SW1/4, S1/2N1/2SW1/4	560.00
	1	all	640.00
	1	all	640.00
	1	all	624.00
	2	all	640.00
	2	all	640.00
	2	all	640.00
	2	all	640.00
	2	all	640.00
	3	all	625.80
	3	all	640.00
3	all	640.00	
29N-51E	3	all	590.40
	<b>Ttl</b>		<b>27,981.88</b>

*Total Acres*

Parcel #4

30N-50E	1	all	640.00
	2	all	640.00
	2	all	640.00
	<b>Ttl</b>		<b>1,920.00</b>

Parcel #5

29N-50E	1	all except SW1/4SE1/4	600.00
30N-50E	1	SE1/4, S1/2NE1/4, NE1/4NE1/4, SE1/4SW1/4	320.00
	1	W1/2W1/2, NE1/4SW1/4, S1/2SE1/4	280.00
	1	SE1/4, S1/2NE1/4, NE1/4NE1/4, SE1/4SW1/4	320.00
	2	all	640.00
	<b>Ttl</b>		<b>2,160.00</b>
	<b>Ttl all parcels</b>		<b>48,436.99</b>

**MAYNARD ALVES RANCH**  
**MINERAL OWNERSHIP**  
 Dec. 20, 1995  
 Eureka and Lander Counties, Nevada

The following is a complete list of the mineral ownership of the Maynard Alves Ranch, containing 48,436.99 as. A legal description of the parcels begins on page 2 of this summary.

**PARCEL #1** contains 160.00 acres

**Ownership: Minerals, Oil, Gas & Coal**

Maynard Alves	50.0%
1 C. Frome	50.0%

**PARCEL #2** contains 16,215.11 acres

**Ownership: Minerals and Coal**

Lippini Heirs (see lists on page 6)	50.0%
Maynard Alves	25.0%
1 C. Frome	25.0%

**PARCEL #3** contains 27,981.88 acres

**Ownership: Minerals and Coal**

Lippini Heirs (see list on page 6)	25.0%
Maynard Alves	12.5%
1 C. Frome	12.5%
Joine & Ellen Primeaux	25.0%
Irwin & Grace Robear	16.67%
Riccia Suzanne Primeaux	8.33%
all of Parcel #3 except: T28N, R49E, Sec. 1, 3, 9, 15, 23 T28N, R50E, Sec. 1 T29N, R50E, Sec. 21 (copper only), 27	
Nick Primeaux	8.33%
a portion of Parcel #3 including: T28N, R49E, Sec. 1, 3, 9, 15, 23 T28N, R50E, Sec. 1 T29N, R50E, Sec. 21 (copper only), 27	

**PARCEL #4** contains 1,920.00 acres

**Ownership: Mineral, Coal, Oil and Gas**

Heland Investment Company	90.0%
Lippini Heirs (see list on page 6)	5.0%
Maynard Alves	2.5%
1 C. Frome	2.5%

**PARCEL #5** contains 2,160.0 acres

**Ownership: Minerals, etc.**

Bureau of Land Management	100.0%
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OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*Placer Dome USA Inc*  
01 JUN 13 PM 2:34

EUREKA COUNTY NEVADA  
M.N. REBALEATI, RECORDER  
FILE NO. FEES 1500

**176538**

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