

ASSIGNMENT

This Assignment made effective this 11<sup>th</sup> day of June, 1999 by and between **Oro Nevada Mining Company, Inc.**, Nevada corporation, Assignor, and **Placer Dome U.S., Inc.**, a Nevada corporation, Assignee.

RECITALS

1. On or about November 1, 1998, Oro Nevada Mining Company, Inc. (hereinafter "Oro Nevada") entered into amended and Restated Mineral Rights Lease (the "Lease") with John Filippini, individually and Agent for the Filippini heirs. Such Lease is in full force and effect and is attached hereto as Exhibit."

2. On or about May 18, 1999, Oro Nevada and Placer Dome U.S., Inc. (hereinafter Placer Dome") entered into a Letter of Intent whereby Placer Dome agreed to purchase certain property from Oro Nevada including the uses wherein Oro Nevada obtained interests in mineral rights on property within what is commonly called the Dean Ranch located in Lander and Eureka Counties, Nevada.

AGREEMENT

1. The parties hereby confirm that the Recitals set out above are true and correct.
2. For valuable consideration, Oro Nevada hereby assigns to Placer Dome all of its right, title and interest of whatsoever kind and character in and to the Lease. Placer Dome agrees to assume and hold Oro Nevada harmless from all obligations imposed upon lessee, sublessee or optionee, as the case may be from and after the date of this Assignment.

DATED this 15<sup>th</sup> day of June, 1999.

ORO NEVADA MINING COMPANY, INC.

PLACER DOME U.S., INC.

By [Signature]  
Its Vice President - Finance & CFO

By [Signature]  
Its Director - Land/Legal Dept.

Hale Lane Peek Dennison Howard and Anderson  
Attorneys and Counsellors at Law  
Reno, Nevada  
(775) 327-3000

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COUNTY OF Wash. )  
 ) ss.  
STATE OF NEVADA, )

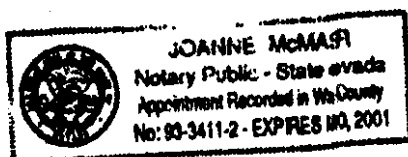
This instrument is acknowledged before me on this 6<sup>th</sup> day of June, 1999, by  
Felice Cavallera, as VP Finance & CFO of Oro Nevada Mining Company, Inc.



Cyndy Arno  
NOTARY PUBLIC

COUNTY OF WASHE )  
 ) ss.  
STATE OF NEVADA, )

This instrument is acknowledged before me on this 15<sup>th</sup> day of June, 1999, by  
DENNIS LEE, as DIRECTOR - LAND/LEGAL DEPT. of Placer Dome U.S., Inc.



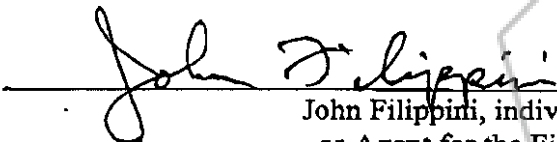
Joanne McMaster  
NOTARY PUBLIC

Hale Lane Peek Dennison Howard and Anderson  
Attorneys and Counsellors at Law  
Reno, Nevada  
(775) 327-3000

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CONSENT

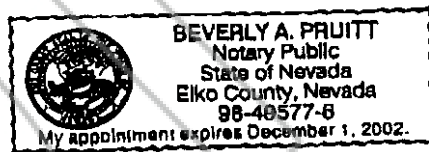
John Filippini, individually and as Agent for the Filippini heirs, Lessor of the mineral rights which are the subject of tLease attached as Exhibit "1," hereby consents to the above Assignment and further represents that to: best of his knowledge there has been no breach of any of the agreements described in the Recitals out above and that the Lease is in good standing.

  
John Filippini, individually and  
as Agent for the Filippini heirs

STATE OF NEVADA,       )  
                                      ) ss.  
COUNTY OF Elko       )

This instrument s acknowledged before me on this 14th day of June, 1999, by John Filippini, individually a as Agent for the Filippini heirs.

  
NOTARY PUBLIC



Hale Lane Peek Dennison Howard and Anderson  
Attorneys and Counsellors at Law  
Reno, Nevada  
(775) 327-3000

Exhibit "1"

[The text of Lease, or than the description of the lands covered thereby, is intentionally omitted from this document, since the Lease provides for recording of a memorandum rather than the Lease itself.]

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EXHIBIT "A"

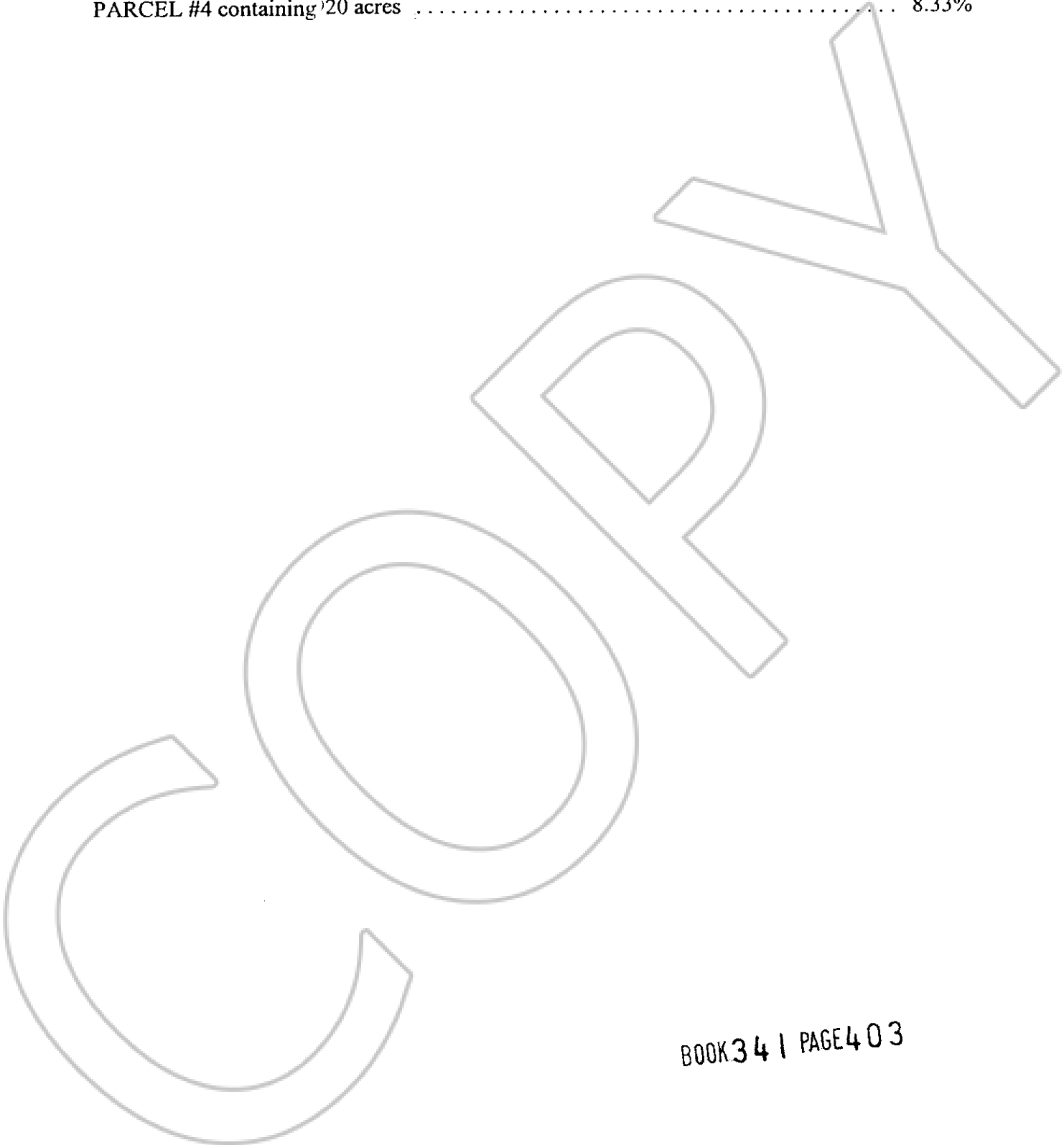
Filippini Heirs

John Filippini	1/6
Angela Joline Start	1/6
Janice E. Lomba	1/6
Josephine H. Filini	1/6
Alison E. Itza	1/30
Joseph A. Elquist	1/30
Amy L. Elquist	1/30
Jay M. Elquist	1/30
Angela M. Elqui	1/30
Henry A. Filippini & Marian Filippini	1/36
Marty Ann Echeria	1/36
Daniel Edward Popini	1/36
Kathi Diane Mar	1/36
Jill Marie Paris	1/36
Angela Gale March	1/36
TOTAL	100%

**EXHIBIT "B"**

Percentage of interest of Ippini heirs in Mineral Rights:

PARCEL #2 containing .215.11 acres .....	50%
PARCEL #3 containing .981.88 acres .....	25%
PARCEL #4 containing .20 acres .....	8.33%



## EXHIBIT "C"

### DESCRIPTION OF PROPERTY LOCATED IN EUKA AND LANDER COUNTIES, NEVADA

#### PARCEL 2:

TOWNSHIP 26 NOR. RANGE 49 EAST, M.D.B.&M.

Section 20: NW $\frac{1}{4}$ NE $\frac{1}{4}$ ; NE $\frac{1}{4}$ NW $\frac{1}{4}$ ;

TOWNSHIP 27 NOR. RANGE 48 EAST, M.D.B.&M.

Section 33: NW $\frac{1}{4}$ SW $\frac{1}{4}$ ;

TOWNSHIP 28 NOR. RANGE 47 EAST, M.D.B.&M.

Section 5: Lot 2, 3 and 4;

Section 6: NE $\frac{1}{4}$ ;

TOWNSHIP 28 NOR. RANGE 48 EAST, M.D.B.&M.

Section 1: A1

Section 3: A1

Section 5: A1

Section 7: A1

Section 8: NE $\frac{1}{4}$ NE $\frac{1}{4}$ ; S $\frac{1}{2}$ S $\frac{1}{2}$ ;

Section 9: A1

Section 11: A1

Section 12: S $\frac{1}{2}$ SW $\frac{1}{4}$ ; SW $\frac{1}{4}$ SE $\frac{1}{4}$ ;

Section 13: A1

Section 14: N $\frac{1}{2}$ ; SW $\frac{1}{4}$ ; W $\frac{1}{2}$ SE $\frac{1}{4}$ ;

Section 15: A1

Section 16: W $\frac{1}{2}$ NE $\frac{1}{4}$ ; NW $\frac{1}{4}$ ;

Section 17: A1

Section 18: E $\frac{1}{2}$ E $\frac{1}{2}$ ; NW $\frac{1}{4}$ NE $\frac{1}{4}$ ; NE $\frac{1}{4}$ NW $\frac{1}{4}$ ;

Lot 1 (NW $\frac{1}{4}$ NW $\frac{1}{4}$ );

Section 19: NW $\frac{1}{4}$ SE $\frac{1}{4}$ ;

Section 21: SE $\frac{1}{4}$ SE $\frac{1}{4}$ ;

Section 22: SW $\frac{1}{4}$ SW $\frac{1}{4}$ ;

Section 23: NE $\frac{1}{4}$ NW $\frac{1}{4}$ ;

Section 24: NW $\frac{1}{4}$ NE $\frac{1}{4}$ ;

Continued on next page

Section 27: SW<sup>4</sup>NW<sup>1</sup>/<sub>4</sub>;  
Section 28: NW<sup>4</sup>; E<sup>1</sup>/<sub>2</sub>NW<sup>1</sup>/<sub>4</sub>; SE<sup>1</sup>/<sub>4</sub>SW<sup>1</sup>/<sub>4</sub>; SW<sup>1</sup>/<sub>4</sub>SE<sup>1</sup>/<sub>4</sub>;  
NW<sup>4</sup>SE<sup>1</sup>/<sub>4</sub>;  
Section 32: SW<sup>4</sup>NE<sup>1</sup>/<sub>4</sub>; SW<sup>1</sup>/<sub>4</sub>SW<sup>1</sup>/<sub>4</sub>; NE<sup>1</sup>/<sub>4</sub>SW<sup>1</sup>/<sub>4</sub>;  
NW<sup>4</sup>SE<sup>1</sup>/<sub>4</sub>;  
Section 33: NW<sup>4</sup>NW<sup>1</sup>/<sub>4</sub>;

TOWNSHIP 28 NOB, RANGE 49 EAST, M.D.B.&M.

Section 2: S<sup>2</sup>NE<sup>1</sup>/<sub>4</sub>;  
Section 7: A;  
Section 19: N<sup>2</sup>;  
Section 24: NW<sup>4</sup>NW<sup>1</sup>/<sub>4</sub>;  
Section 26: NW<sup>4</sup>NW<sup>1</sup>/<sub>4</sub>;  
Section 28: NW<sup>4</sup>NE<sup>1</sup>/<sub>4</sub>; NE<sup>1</sup>/<sub>4</sub>SE<sup>1</sup>/<sub>4</sub>;  
Section 30: NW<sup>4</sup>NW<sup>1</sup>/<sub>4</sub>;  
Section 32: SW<sup>4</sup>NW<sup>1</sup>/<sub>4</sub>;  
Section 34: NW<sup>4</sup>NW<sup>1</sup>/<sub>4</sub>;  
Section 35: NW<sup>4</sup>SE<sup>1</sup>/<sub>4</sub>;  
Section 36: NW<sup>4</sup>NE<sup>1</sup>/<sub>4</sub>; N<sup>1</sup>/<sub>2</sub>SW<sup>1</sup>/<sub>4</sub>;

TOWNSHIP 29 NOB, RANGE 47 EAST, M.D.B.&M.

Section 18: L<sup>6</sup> 10, 11 and 12;  
Section 32: L<sup>6</sup> 2, 3 and 4; NE<sup>1</sup>/<sub>4</sub>SE<sup>1</sup>/<sub>4</sub>;

TOWNSHIP 29 NOB, RANGE 48 EAST, M.D.B.&M.

Section 3: A;

TOWNSHIP 29 NOB, RANGE 49 EAST, M.D.B.&M.

Section 36: W<sup>1</sup>NE<sup>1</sup>/<sub>4</sub>;

TOWNSHIP 29 NOB, RANGE 50 EAST, M.D.B.&M.

Section 10: SW<sup>4</sup>SE<sup>1</sup>/<sub>4</sub>;  
Section 30: S<sup>2</sup>NE<sup>1</sup>/<sub>4</sub>; NE<sup>1</sup>/<sub>4</sub>SE<sup>1</sup>/<sub>4</sub>;

PARCEL 3:

TOWNSHIP 30 NOB, RANGE 50 EAST, M.D.B.&M.

Section 15: A;

Continued on next page



Section 21: A  
Section 23: A

EXCEPTING THEREFROM ninety percent (90%) of the coal, oil, gas and other minerals of every kind and nature whatsoever as reserved by STEARN CATTLE COMPANY in Deeds recorded May 25, 1959, in Book 1 of Deeds at Page 297, Eureka County, Nevada and recorded Jan 10, 1959, in Book 25 of Deeds at Page 310, Eureka County, Nevada records.

FURTHER EXCEPT THEREFROM a strip of land 400 feet in width reserved by SOUTHERN PACIFIC COMPANY, in Deed recorded June 20, 1958, in Book 1 of Deeds at Page 240, Eureka County, Nevada records.

PARCEL 4:

TOWNSHIP 29 NORTH, RANGE 50 EAST, M.D.B.&M.

Section 10: NE 1/4; SW 1/4; N 1/2 SE 1/4; SE 1/4 SE 1/4;

TOWNSHIP 30 NORTH, RANGE 50 EAST, M.D.B.&M.

Section 10: NW 1/4 NE 1/4; S 1/2 NE 1/4; SE 1/4; SE 1/4 SW 1/4;

Section 14: W 1/2 NW 1/4; SW 1/4; S 1/2 SE 1/4;

Section 16: NW 1/4 NE 1/4; S 1/2 NE 1/4; SE 1/4; SE 1/4 SW 1/4;

Section 22: A

EXCEPTING FROM 1 of Parcel 4, except SE 1/4 SW 1/4, Section 14, TOWNSHIP 30 NORTH, RANGE 50 EAST, all minerals in and under said land as reserved by UNITED STATES OF AMERICA in Patents recorded September 23, 1964, in Book 6 of Official Records at Page 34, Eureka County, Nevada records and recorded August 16, 1963, in Book 1 of Deeds at Page 9, Eureka County, Nevada records.

FURTHER EXCEPT FROM Parcels 1, 2, 3 and 4, an undivided one-half interest in and to all oil, gas and mineral rights in and to all the rights of DAN FILIPPINI as reserved by DAN FILIPPINI in Deed recorded January 6, 1966, in Book 9 of Official Records at Page 442, Eureka County, Nevada records and in Book 10 of Official Records at Page 266, Lander County, Nevada records

FURTHER EXCEPT FROM Parcels 1, 2, 3 and 4, one-fourth of all  
Continued on next page

brine, steam and geothermal rights in and under said land as reserved by DOY F. CHILD by Deed recorded April 2, 1975, in Book 131 of Official Records at Page 147, Lander County, Nevada and recorded May 27, 1975, in Book 51 of Official Records at Page 202, Eureka County, Nevada records.

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## EXHIBIT "D"

During the remaining term of this lease, the Advance Minimum Royalty Payments are as follows:

1. \$36,000.00 in the year 1999.
2. \$48,000.00 in the year 2000.

Should the lease term be extended, the Advance Minimum Royalty Payments are as follows:

1. \$48,000.00 per year during the first five-year extended lease term.
2. \$96,000.00 per year during the second five-year extended lease term.

Should Lessee elect to terminate the Agreement as to a specific parcel during any term of this Agreement, the Advance Minimum Royalty Payment shall be reduced as follows:

1. Termination of ARCEL #2 by 62.5%
2. Termination of ARCEL #3 by 31.25%
3. Termination of ARCEL #4 by 6.25%

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OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*Placer Dome USA*  
01 JUN 13 PM 2:47  
EUREKA COUNTY NEVADA  
M.N. REBALEATI, RECORDER  
FILE NO. FEES 17.00

**176542**

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