

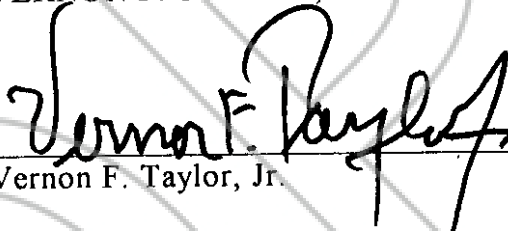
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QUITCLAIM DEED

VERNON F. TAYLOR, JR., a married man as to his sole and separate property described below, of 16 Denver Club Building, Denver, Colorado 80202, as GRANTOR, for and in consideration of good and valuable consideration, receipt of which is hereby acknowledged, conveys and quitclaims to PLACER CORTEZ INC., a Delaware corporation, 240 South Rock Blvd., Suite 117, Reno, Nevada 89502 (as the successor in interest to PLACER DOME U.S., INC.) and KENNECOTT EXPLORATIONS (AUSTRALIA) LTD., a Delaware corporation, of 224 North 2200 West, Salt Lake City, Utah 84116, ratably according to their interests under the Cortez Joint Venture Agreement dated to be effective as of October 1, 1963 and the Cortez Gold Mines Joint Venture Agreement dated to be effective as of March 27, 1968, all right, title and interest the GRANTOR in the royalty created by that certain Royalty Agreement between Vernon F. Taylor, Jr., as Royalty Holder, and Kennecott Explorations (Australia) Ltd. and Placer Dome U.S. Inc., together as PAYORS dated effective October 9, 1968, and as memorialized in that Memorandum of Royalty Agreement executed by the parties and filed in the records of Eureka County, Nevada in Book 228, at Page 25 and in the records of Lander County, Nevada, in Book 364, at Page 615.

DATED this 1 day of June, 2001.

VERNON F. TAYLOR, JR.


Vernon F. Taylor, Jr.

BOOK 342 PAGE 048

STATE OF COLORADO)
) ss.
CITY & COUNTY OF DENVER)

The foregoing instrument was acknowledged before me this 9th day of June, 2001, by Vernon F. Taylor, Jr.

Lidia C. Greer
NOTARY PUBLIC
518 17th St, Ste 1670
Denver, CO 80202

My commission Expires
August 11, 2003

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BOOK 342 PAGE 48
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Holland + Hart LLP
01 JUL -2 AM 9:30
EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES \$8.00
176692

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