

MEMORANDUM REGARDING EXTENSION OF AMENDED MINERAL RIGHTS LEASE

THIS MEMORANDUM is executed by and between Sally Knudson, whose address is P.O. Box 863, Sutter Cr California 95685, as Lessor, and Placer Dome U.S. Inc., a California corporation, wse address is P.O. Box 2706, Elko, Nevada 89803, as Lessee.

Pursuant to that cain Amended Mineral Rights Lease (the "Lease") entered into effective as of the 7th day July, 1998, Lessor leased to Oro Nevada Mining, Company Inc. her 8.335% mineral interest ind to the real property located in Eureka and Lander Counties, Nevada that is more partiarily described on Exhibit "A" attached hereto (the "Property"), granting to Lessee the exsive possession of and right to enter upon the Property to explore for, develop, mine, remove aell any or all ores, minerals or materials in, on or under the Property.

In an assignment ed effective June 6, 1999, the interest of Oro Nevada Mining Company Inc. under the lse was assigned to Placer Dome U.S. Inc. As indicated above, Placer Dome U.S. Inc. is alifornia corporation, and the notation in said assignment that it is a Nevada corporation is an or.

Per its terms, the lse has been extended for a period of five years from May 16, 2001. The Lessee also has the rit to renew the Lease for one additional renewal term of five years after the current five-year m ends.

This Memorandum executed for the purpose of affording notice of the extension of the Lease. Nothing herein st limit, increase or in any manner affect any of the terms of the Lease, or any rights, interests or igitations of the parties thereto.

IN WITNESS WREOF, the parties have executed this Memorandum as of the 22 day of June, 21.

"LESSEE"

PLACER DOME U.S. INC

By [Signature]
Its Manager of Land Airs

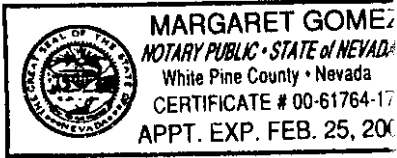
"LESSOR"

[Signature]
SALLY KNUDSON

STATE OF NEVADA)
) ss.
COUNTY OF WHITE PE)

On the 16 day of June, 2001, before me, the undersigned, a Notary Public in and for said State, BRIAN GLEN IVERSON personally appeared, known to me to be the Manager of Land Affairs of PLACER DOME U.S. INC., a California corporation, the person whose name is subscribed to the within instrument and, being authorized so to do, acknowledged that he executed the same on behalf of said corporation.

WITNESS MY HAND AND OFFICIAL SEAL.

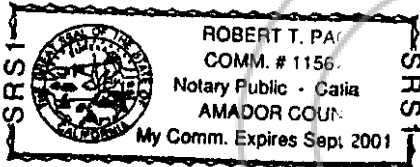


Margaret Gomez
NOTARY PUBLIC

STATE OF)
) ss.
COUNTY OF)

On the 16 day of June, 2001, before me, the undersigned, a Notary Public in and for said State, personally appeared SALLY KNUDSON, known to me to be the person whose name is subscribed to the within instrument and acknowledged that they executed the same.

WITNESS MY HAND AND OFFICIAL SEAL.



Robert T. Paul
NOTARY PUBLIC

EXHIBIT "A"

**DESCRIPTION OF PROPERTY
EUKA AND LANDER COUNTIES, NEVADA**

<u>Township/Range</u>	<u>Section</u>	<u>Subdivision</u>	<u>Approx. Acres</u>
28N-49E	1	all	640.80
	3	all	640.68
	5	all	640.00
	1	all	640.00
	1	all	640.00
	1	all	640.00
	2	N1/2	320.00
	2	all	640.00
28N-50E	1	Lots 1, 2	14.52
	3	Lots 1, 2	17.00
	5	Lots 1, 2	15.99
	7	all	625.57
	9	all	640.00
	1	all	640.00
	1	all	640.00
	1	all	640.00
	1	all	640.00
	1	all	628.28
	2	all	640.00
	2	all	640.00
28N-51E	5	all	601.08
	7	all	623.40
	9	all	640.00
29N-49E	1	all	640.00
	1	all	640.00
	2	all	640.00
	2	all	640.00
	2	all	640.00
	3	all	640.00
29N-50E	3	all	817.16
	5	all	816.20
	7	all	621.00
	9	all	640.00
	1	all	640.00

29N-50E, continued

E1/2, N1/2NW1/4, N1/2S1/2NW1/4,
S1/2SW1/4, S1/2N1/2SW1/4

560.00

all
all
all
all
all
all
all
all
all
all
all
all

640.00
640.00
624.00
640.00
640.00
640.00
640.00
640.00
625.80
640.00
640.00

29N-51E

all

590.40

TOTAL:

27,981.88

2802483_2.DOC

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Placer Dome US Inc
01 AUG -8 PM 1:11

LUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 10⁰⁰

176801

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