

176802

MEMORANDUM REGARDING EXTENSION OF AMENDED MINERAL RIGHTS
LEASE

THIS MEMORANDUM is executed by and between Linda Lou Stout, whose address is 3395 Crescent Drive, W.Linn, Oregon 97068, as Lessor, and Placer Dome U.S. Inc., a California corporation, whose address is P.O. Box 2706, Elko, Nevada 89803, as Lessee.

Pursuant to that certain Amended Mineral Rights Lease (the "Lease") entered into effective as of the 7th day of July, 1998, Lessor leased to Oro Nevada Mining, Company Inc. her 8.335% mineral interest and to the real property located in Eureka and Lander Counties, Nevada that is more particularly described on Exhibit "A" attached hereto (the "Property"), granting to Lessee the exclusive possession of and right to enter upon the Property to explore for, develop, mine, remove and sell any or all ores, minerals or materials in, on or under the Property.

In an assignment dated effective June 6, 1999, the interest of Oro Nevada Mining Company Inc. under the lease was assigned to Placer Dome U.S. Inc. As indicated above, Placer Dome U.S. Inc. is a California corporation, and the notation in said assignment that it is a Nevada corporation is an error.

Per its terms, the lease has been extended for a period of five years from May 16, 2001. The Lessee also has the right to renew the Lease for one additional renewal term of five years after the current five-year term ends.

This Memorandum is executed for the purpose of affording notice of the extension of the Lease. Nothing herein shall limit, increase or in any manner affect any of the terms of the Lease, or any rights, interests or obligations of the parties thereto.

IN WITNESS WHEREOF, the parties have executed this Memorandum as of the 14th day of June, 2001.

"LESSEE"

PLACER DOME U.S. INC.

By
Its

Kris Henderson
Manager of Lease Affairs

"LESSOR"

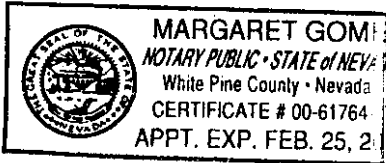
Linda Lou Stout
LINDA LOU STOUT

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STATE OF NEVADA)
) ss.
COUNTY OF WHITE PINE)

On the 16 day of June, 2001, before me, the undersigned, a Notary Public in and for said State, personally appeared BRIAN GLEN IVERSON, known to me to be the Manager of Legal Affairs of PLACER DOME U.S. INC., a California corporation, the person whose name is subscribed to the within instrument and, being authorized so to do, acknowledged that he executed the same on behalf of said corporation.

WITNESS MY HAND AND OFFICIAL SEAL.



Margaret Gomez
NOTARY PUBLIC

STATE OF Oregon)
) ss.
COUNTY OF Clatsop)

On the 16 day of June, 2001, before me, the undersigned, a Notary Public in and for said State, personally appeared LINDA LOU STOUT, known to me to be the person whose name subscribed to the within instrument and acknowledged that they executed the same.

WITNESS MY HAND AND OFFICIAL SEAL.

NOTARY PUBLIC

Cynthia A. Sollers



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EXHIBIT "A"

DESCRIPTION OF PROPERTY
 WYOMING AND LANDER COUNTIES, NEVADA

<u>Township/Range</u>	<u>Section</u>	<u>Subdivision</u>	<u>Approx. Acres</u>
28N-49E		all	640.80
		all	640.68
		all	640.00
	1	all	640.00
	3	all	640.00
	5	all	640.00
	1	N1/2	320.00
	3	all	640.00
28N-50E		Lots 1, 2	14.52
		Lots 1, 2	17.00
		Lots 1, 2	15.99
		all	625.57
		all	640.00
	1	all	640.00
	3	all	640.00
	5	all	640.00
	7	all	640.00
	9	all	628.28
	11	all	640.00
	13	all	640.00
	28N-51E	5	all
7		all	623.40
9		all	640.00
29N-49E	11	all	640.00
	13	all	640.00
	23	all	640.00
	25	all	640.00
	27	all	640.00
	35	all	640.00
29N-50E	3	all	817.16
	5	all	816.20
	7	all	621.00
	9	all	640.00
	11	all	640.00

29N-50E, continued	E1/2, N1/2NW1/4, N1/2S1/2NW1/4, S1/2SW1/4, S1/2N1/2SW1/4	560.00
	all	640.00
	all	640.00
	all	624.00
	all	640.00
	all	640.00
	all	640.00
	all	640.00
	all	640.00
	all	625.80
	all	640.00
	all	640.00
29N-51E	all	<u>590.40</u>
TOTAL:		<u>27,981.88</u>

COPY

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 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
Placer Dome US Inc
 01 AUG -8 PM 1:13

EUREKA COUNTY NEVADA
 M.N. REBALEATI, RECORDER
 FILE NO. FEES **10⁰⁰**

176802

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