

MEMORANDUM REGARDING EXTENSION OF AMENDED MINERAL RIGHTS LEASE

THIS MEMORANDUM is executed by and among Antoine Primeaux and Ellen Primeaux, whose address 526 2nd Street, Elko, NV 89801, as Lessors, and Placer Dome U.S. Inc., a California corporation, whose address is P.O. Box 2706, Elko, Nevada 89803, as Lessee.

Pursuant to that said Amended Mineral Rights Lease (the "Lease") entered into effective as of the 1st day July, 1998, Lessors leased to Oro Nevada Mining, Company Inc. their 25% mineral rights interest in and to the real property located in Eureka and Lander Counties, Nevada that is more particularly described on Exhibit "A" attached hereto (the "Property"), granting to Lessee the exclusive possession of and right to enter upon the Property to explore for, develop, mine, remove and sell any or all ores, minerals or materials in, on or under the Property.

In an assignment dated effective June 6, 1999, the interest of Oro Nevada Mining Company Inc. under the Lease was assigned to Placer Dome U.S. Inc. As indicated above, Placer Dome U.S. Inc. is a California corporation, and the notation in said assignment that it is a Nevada corporation is an error.

Per its terms, the Lease has been extended for a period of five years from May 6, 2001. The Lessee also has the right to renew the Lease for one additional renewal term of five years after the current five-year term ends. This Memorandum is executed for the purpose of affording notice of the extension of the Lease. Nothing herein shall limit, increase or in any manner affect any of the terms of the Lease, or any rights, interests or obligations of the parties thereto.

IN WITNESS WHEREOF, the parties have executed this Memorandum as of the 24 day of July, 2001.

"LESSEE"

PLACER DOME U.S. INC.

By Wynn Glen Nelson
Its Manager of Land Affairs

"LESSORS"

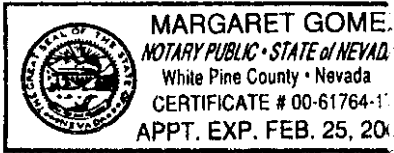
Antoine Primeaux
ANTOINE PRIMEAUX

Ellen Primeaux
ELLEN PRIMEAUX

STATE OF NEVADA)
) ss.
COUNTY OF WHITE PINE)

On the 11th day of June, 2001, before me, the undersigned, a Notary Public in and for said State personally appeared BRIAN GLEN IVERSON, known to me to be the Manager of Land Affs of PLACER DOME U.S. INC., a California corporation, the person whose name is subscribed the within instrument and, being authorized so to do, acknowledged that he executed the same behalf of said corporation.

WITNESS MY HAND AND OFFICIAL SEAL.

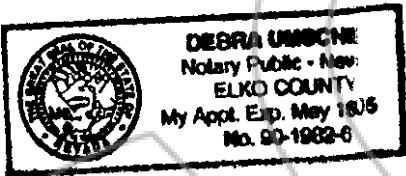


Margaret Gome
NOTARY PUBLIC

STATE OF NEVADA)
) ss.
COUNTY OF ELKO)

On the 5th day of July, 2001, before me, the undersigned, a Notary Public in and for said State, personally appeared ANTOINE PRIMEAUX and ELLEN PRIMEAUX, known to me to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same.

WITNESS MY HAND AND OFFICIAL SEAL.



Debra Umckne
NOTARY PUBLIC

EXHIBIT "A"

DESCRIPTION OF PROPERTY
 EUKA AND LANDER COUNTIES, NEVADA

<u>Township/Range</u>	<u>Stion</u>	<u>Subdivision</u>	<u>Approx. Acres</u>
28N-49E	1	all	640.80
	2	all	640.68
	3	all	640.00
	4	all	640.00
	5	all	640.00
	6	all	640.00
	7	N1/2	320.00
	8	all	640.00
28N-50E		Lots 1, 2	14.52
		Lots 1, 2	17.00
		Lots 1, 2	15.99
		all	625.57
		all	640.00
		all	640.00
		all	640.00
		all	640.00
		all	640.00
		all	628.28
		all	640.00
28N-51E		all	601.08
		all	623.40
		all	640.00
29N-49E		all	640.00
		all	640.00
		all	640.00
		all	640.00
		all	640.00
		all	640.00
29N-50E		all	817.16
		all	816.20
		all	621.00
		all	640.00
		all	640.00

29N-50E, continued

E1/2, N1/2NW1/4, N1/2S1/2NW1/4,
S1/2SW1/4, S1/2N1/2SW1/4

560.00

all
all
all
all
all
all
all
all
all
all
all
all

640.00
640.00
624.00
640.00
640.00
640.00
640.00
640.00
625.80
640.00
640.00

29N-51E

all

590.40

TOTAL:

27,981.88

2802483_2.DOC

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Placer Dome US Inc
01 AUG -8 PM 1:16

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 10⁰⁰

176804

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