

MEMORANDUM (MINERAL RIGHTS LEASE AND CORRECTION OF LEGAL DESCRIPTION)

THIS MEMORANDUM OF MINERAL RIGHTS LEASE AND CORRECTION OF LEGAL DESCRIPTION ("Memorandum") executed by and among Ted C. Frome and Betty B. Frome, whose address is P.O. Box 968, Afton, Wyoming 83110, as Lessor, and Placer Dome U.S. Inc., a California corporation, whose address is P.O. Box 2706, Elko, Nevada 89803, as Lessee.

Pursuant to that certain Mineral Rights Lease (the "Lease") entered into effective as of the 22nd day of August 1996 (the "Effective Date"), Lessor leased to Oro Nevada Mining Company, Inc. Lessor's interest in mineral rights in and to the real property located in Eureka and Lander Counties, Nevada that is more particularly described on Exhibit "A" attached hereto (the "Real Property"), granting to Lessee the exclusive possession of and right to enter upon the Real Property to explore, develop, mine, remove and sell any or all minerals in, on or under the Real Property.

The Lease is for a primary term of seven years from the Effective Date and for so long thereafter as:

(a) Lessee has made a decision to commence commercial production from the Real Property or has commenced a feasibility study to determine if commercial production is feasible, then so long as Lessee continues diligently with such feasibility study and thereafter commences and continues diligently to prepare the Real Property for commercial production.

(b) Lessee is producing ores, minerals or materials from the Real Property in commercial quantities.

In an assignment dated effective June 6, 1999, the interest of Oro Nevada Mining Company, Inc. under the lease was assigned to Placer Dome U.S. Inc. As indicated above, Placer Dome U.S. Inc. is a California corporation, and the notation in said assignment that it is a Nevada corporation is an error.

The legal description of the Real Property attached to the Lease contains certain typographical errors. These typographical errors have been corrected on Exhibit "A" hereto and the parties agree that the lease is hereby amended by substituting said Exhibit "A" in lieu of the description of the Real Property attached to the Lease.

This Memorandum is executed for the purpose of affording notice of the Lease and the current parties thereto. Except for the correction of the legal description of the Real Property, nothing herein shall limit, increase or in any manner affect any of the terms of the Lease, or any rights, interests or obligations of the parties thereto.

IN WITNESS WHEREOF, the parties have executed this Memorandum as of the 19th
day of June, 2001.

“LESSEE”

PLACER DOME U.S. G.

By
Its

Kevin G. Dawson
Manager of Land Affairs

“LESSORS”

Ted C. Frome
TED C. FROME

Betty B. Frome
BETTY B. FROME (his wife)

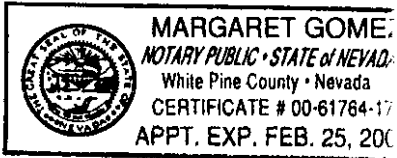
COPY

BOOK 342 PAGE 367

STATE OF NEVADA)
) ss.
COUNTY OF WHITE PINE)

On the 10 day of June, 2001, before me, the undersigned, a Notary Public in and for said State, personally appeared BRIAN GLEN IVERSON, known to me to be the Manager of Land Affairs of PLACER DOME U.S. INC., a California corporation, the person whose name is subscribed to the within instrument and, being authorized so to do, acknowledged that he executed the same on behalf of said corporation.

WITNESS MY HAND AND OFFICIAL SEAL.



Margaret Gomez
NOTARY PUBLIC

STATE OF WYOMING)
) ss.
COUNTY OF LINCOLN)

On the 11 day of June, 2001, before me, the undersigned, a Notary Public in and for said State, personally appeared TED C. FROME and BETTY B. FROME, known to me to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same.

WITNESS MY HAND AND OFFICIAL SEAL.



Layna Haderlie
NOTARY PUBLIC

My commission expires February 26, 2004.

EXHIBIT "A"

DESCRIPTION OF REAL PROPERTY
 REKA AND LANDER COUNTIES, NEVADA

Parcel #1:

<u>Township/Range</u>	<u>Section</u>	<u>Subdivision</u>	<u>Acres</u>
28N-47E	13	NE1/4	160.00
TOTAL:			160.00

Parcel #2:

<u>Township/Range</u>	<u>Section</u>	<u>Subdivision</u>	<u>Acres</u>
26N-49E	20	NW1/4NE1/4, NE1/4NW1/4	80.00
27N-48E	33	NW1/4SW1/4	40.00
28N-47E	5	Lots 2, 3, 4	122.73
	6	NE1/4	161.96
28N-48E	1	all	637.92
	3	all	637.92
	5	all	640.18
	7	all	625.46
	8	NE1/4NE1/4, S1/2S1/2	200.00
	9	all	649.00
	11	all	640.00
	12	S1/2SW1/4, SW1/4SE1/4	120.00
	13	all	640.00
	14	W1/2, NE1/4, W1/2SE1/4	560.00
	15	all	640.00
	16	NW1/4, W1/2NE1/4	240.00
	17	all	640.00
	18	Lot 1, NE1/4NW1/4, N1/2NE1/4, SE1/4NE1/4, E1/2SE1/4	276.53
	19	NW1/4SE1/4	40.00
21	S1/2SE1/4	80.00	
22	SW1/4SW1/4	60.00	
23	N1/2NW1/4	80.00	
24	NE1/4NE1/4	40.00	
27	SW1/4NW1/4	40.00	

28N-48E, continued	28	NE1/4, E1/2NW1/4, NE1/4SE1/4, SW1/4SE1/4, SE1/4SW1/4	360.00
	32	SE1/4NE1/4, NW1/4SE1/4, NE1/4SW1/4, SW1/4SW1/4	160.00
	33	NW1/4NW1/4	40.00
28N-49E	2	S1/2NE1/4	80.00
	7	all	619.00
	19	N1/2	314.63
	24	NW1/4NW1/4	40.00
	26	NE1/4NW1/4	40.00
	28	NW1/4NE1/4, NE1/4SE1/4	80.00
	30	NE1/4NW1/4	40.00
	32	SE1/4NW1/4	40.00
	34	NW1/4NW1/4	40.00
	35	NW1/4SE1/4	40.00
	36	NW1/4NE1/4, N1/2SW1/4	120.00
29N-47E	18	Lots 10, 11, 12	114.41
	32	Lots 2, 3, 4, NE1/4SE1/4	130.83
29N-48E	3	all	639.72
29N-49E	1	all	819.20
	3	all	819.12
	9	all	640.00
	15	all	640.00
	21	all	640.00
	36	W1/2NE1/4	80.00
29N-50E	1	all	615.80
	10	SW1/4SE1/4	49.00
	30	S1/2NE1/4, NE1/4SE1/4	120.00
30N-50E	14	SE1/4SW1/4	40.00
	35	all	640.00
	36	N1/2SW1/4, S1/2NE1/4	<u>160.00</u>
TOTAL:			16,215.11

Parcel #3:

<u>Township/Range</u>	<u>Section</u>	<u>Subdivision</u>	<u>Acres</u>
28N-49E	1	all	640.80
	3	all	640.68
	9	all	640.00
	11	all	640.00
	13	all	640.00
	15	all	640.00
	21	N1/2	320.00
	23	all	640.00
28N-50E	1	Lots 1, 2	14.52
	3	Lots 1, 2	17.00
	5	Lots 1, 2	15.99
	7	all	625.57
	9	all	640.00
	11	all	640.00
	13	all	640.00
	15	all	640.00
	17	all	640.00
	19	all	628.28
	21	all	640.00
	23	all	640.00
28N-51E	5	all	601.08
	7	all	623.40
	9	all	640.00
29N-49E	11	all	640.00
	13	all	640.00
	23	all	640.00
	25	all	640.00
	27	all	640.00
	35	all	640.00
29N-50E	3	all	817.16
	5	all	816.20
	7	all	621.00
	9	all	640.00
	11	all	640.00
	13	E1/2, N1/2NW1/4, N1/2S1/2NW1/4, S1/2SW1/4, S1/2N1/2SW1/4	560.00
	15	all	640.00
	17	all	640.00
19	all	624.00	

