

177127

## ASSIGNMENT OF MINERAL RIGHTS LEASE

FOR AND IN CONSIDERATION of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **Placer Dome U.S. Inc.**, a California corporation, whose address is P.O. Box 2706, Elko, Nevada 89803 ("Assignor"), hereby assigns and conveys to the **Cortez Joint Venture**, a Nevada joint venture comprised of Placer Cortez Inc. and Kennecott Exploration (Australia) Ltd., whose address is HC66, Box 1250, Crescent Valley, Nevada 89821-1250 ("Assignee"), of Assignor's right, title and interest in and under the following:

Mineral Rights Lease entered into effective as of the 22nd day of August, 1996, by and between Ted C. Frome and Betty B. Frome, as Lessors, and Oro Nevada Mining, Company Inc., as Lessee (the "Lease"), a memorandum of which is recorded in Book 342 at Page 366 of the records of Esmeralda County, Nevada and in Book 492 at Page 476 of the records of Esmeralda County, Nevada, which Lease covers the real property located in Esmeralda and Lander Counties, Nevada that is more particularly described in Exhibit "A" attached hereto.

Assignor warrants as to the Lease by, through and under Assignor, but not otherwise. This assignment is made without any other warranties, either express or implied.

Assignee hereby acknowledges and agrees that, effective upon the assignment by Assignor to Assignee of all of Assignor's right, title, and interest under the Lease, and by virtue of this Assignment, (a) Assignee shall have assumed all of the obligations, liabilities, and responsibilities of the Assignor under the Lease arising after the effective date of this Assignment and (b) Assignee shall have become bound by and to the Lease as if Assignee had been an original party to the Lease.

IN WITNESS WHEREOF, the Assignor has executed this assignment effective as of the 2<sup>nd</sup> day of October 2001.

ASSIGNOR:  
PLACER DOME U.S. INC.

By: Brian G. Iverson  
Name: Brian G. Iverson  
Title: Manager of Land Affairs

ASSIGNEE:  
CORTEZ JOINT VENTURE, a Nevada joint venture  
By: Placer Dome U.S. Inc., Manager

By: Brian G. Iverson  
Name: Brian G. Iverson  
Title: Manager of Land Affairs

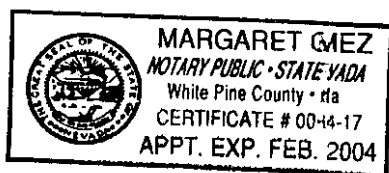
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STATE OF NEVADA                     )  
   ) ss.  
 COUNTY OF WHITE PINE            )

On the 2<sup>nd</sup> day of October, 2001, before me, the undersigned, a Notary Public in and for said State, personally appeared Brian G. Iverson, known to me to be the Manager of Land Affairs of PLACEDOME U.S. Inc., the Manager of the CORTEZ JOINT VENTURE, a Nevada joint venture, who acknowledged that he executed the same on behalf of said corporation.

WITNESS MY HAND AND OFFICIAL SEAL.

NOTARY PUBLIC



*Margaret Gomez*  
 Notary Public in and for the  
 County of White Pine, State of Nevada  
 My Commission Expires 02/25/04

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EXHIBIT "A"

DESCRIPTION OF REAL PROPERTY  
EUKA AND LANDER COUNTIES, NEVADA

Parcel #1:

<u>Township/Range</u>	<u>Secn</u>	<u>Subdivision</u>	<u>Acres</u>
28N-47E	13	NE1/4	160.00
TOTAL :			160.00

Parcel #2:

<u>Township/Range</u>	<u>Secn</u>	<u>Subdivision</u>	<u>Acres</u>
26N-49E	20	NW1/4NE1/4, NE1/4NW1/4	80.00
27N-48E	33	NW1/4SW1/4	40.00
28N-47E	5	Lots 2, 3, 4	122.73
	6	NE1/4	161.96
28N-48E	1	all	637.92
	3	all	637.92
	5	all	640.18
	7	all	625.46
	8	NE1/4NE1/4, S1/2S1/2	200.00
	9	all	649.00
	11	all	640.00
	12	S1/2SW1/4, SW1/4SE1/4	120.00
	13	all	640.00
	14	W1/2, NE1/4, W1/2SE1/4	560.00
	15	all	640.00
	16	NW1/4, W1/2NE1/4	240.00
	17	all	640.00
	18	Lot 1, NE1/4NW1/4, N1/2NE1/4, SE1/4NE1/4, E1/2SE1/4	276.53
	19	NW1/4SE1/4	40.00
	21	S1/2SE1/4	80.00
	22	SW1/4SW1/4	60.00
	23	N1/2NW1/4	80.00
	24	NE1/4NE1/4	40.00
	27	SW1/4NW1/4	40.00
28N-48E, continued	28	NE1/4, E1/2NW1/4, NE1/4SE1/4, SW1/4SE1/4, SE1/4SW1/4	360.00
	32	SE1/4NE1/4, NW1/4SE1/4, NE1/4SW1/4, SW1/4SW1/4	160.00

	33	NW1/4NW1/4	40.00
28N-49E	2	S1/2NE1/4	80.00
	7	all	619.00
	19	N1/2	314.63
	24	NW1/4NW1/4	40.00
	26	NE1/4NW1/4	40.00
	28	NW1/4NE1/4, NE1/4SE1/4	80.00
	30	NE1/4NW1/4	40.00
	32	SE1/4NW1/4	40.00
	34	NW1/4NW1/4	40.00
	35	NW1/4SE1/4	40.00
	36	NW1/4NE1/4, N1/2SW1/4	120.00
29N-47E	18	Lots 10, 11, 12	114.41
	32	Lots 2, 3, 4, NE1/4SE1/4	130.83
29N-48E	3	all	639.72
29N-49E	1	all	819.20
	3	all	819.12
	9	all	640.00
	15	all	640.00
	21	all	640.00
	36	W1/2NE1/4	80.00
29N-50E	1	all	615.80
	10	SW1/4SE1/4	49.00
	30	S1/2NE1/4, NE1/4SE1/4	120.00
30N-50E	14	SE1/4SW1/4	40.00
	35	all	640.00
	36	N1/2SW1/4, S1/2NE1/4	160.00
TOTAL:			16,215.11

**Parcel #3:**

<u>Township/Range</u>	<u>Section</u>	<u>Subdivision</u>	<u>Acres</u>
28N-49E	1	all	640.80
	3	all	640.68
	9	all	640.00
	11	all	640.00
	13	all	640.00
	15	all	640.00
	21	N1/2	320.00
	23	all	640.00

28N-50E	1	Lots 1, 2	14.52
	3	Lots 1, 2	17.00
	5	Lots 1, 2	15.99
	7	all	625.57
	9	all	640.00
	11	all	640.00
	13	all	640.00
	15	all	640.00
	17	all	640.00
	19	all	628.28
	21	all	640.00
	23	all	640.00
28N-51E	5	all	601.08
	7	all	623.40
	9	all	640.00
29N-49E	11	all	640.00
	13	all	640.00
	23	all	640.00
	25	all	640.00
	27	all	640.00
	35	all	640.00
29N-50E	3	all	817.16
	5	all	816.20
	7	all	621.00
	9	all	640.00
	11	all	640.00
	13	E1/2, N1/2NW1/4, N1/2S1/2NW1/4, S1/2SW1/4, S1/2N1/2SW1/4	560.00
	15	all	640.00
	17	all	640.00
	19	all	624.00
29N-50E, continued	21	all	640.00
	23	all	640.00
	25	all	640.00
	27	all	640.00
	29	all	640.00
	31	all	625.80
	33	all	640.00
	35	all	640.00
29N-51E	31	all	<u>590.40</u>
TOTAL:			27,981.88

Parcel #4:

<u>Township/Range</u>	<u>ction</u>	<u>Subdivision</u>	<u>Acres</u>
30N-50E	15	all	640.00
	21	all	640.00
	23	all	640.00
TOTAL:			1,920.00

Parcel #5:

<u>Township/Range</u>	<u>ction</u>	<u>Subdivision</u>	<u>Acres</u>
29N-50E	10	all except SW1/4SE1/4	600.00
30N-50E	10	SE1/4, S1/2NE1/4, NE1/4NE1/4, SE1/4SW1/4	320.00
	14	W1/2W1/2, NE1/4SW1/4, S1/2SE1/4	280.00
	16	SE1/4, S1/2NE1/4, NE1/4NE1/4, SE1/4SW1/4	320.00
	22	all	640.00
TOTAL:			2,160.00

TOTAL ALL PARCELS: 48,436.99

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OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*Placer Dome US Inc*  
01 OCT 25 PM 1:27  
LUREKA COUNTY NEVADA  
M.N. REBALEATI, RECORDER  
FILE NO. FEES 10  
  
177127  
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220459

OFFICIAL RECORDS  
LANDER CO. NEV  
RECORD REQUESTED BY  
*Placer Dome US Inc*  
01 OCT 17 PM 12:46  
IDONNA M. TREVINO  
RECORDER  
FEE 19.00 DEP *SW*