

EXTENSION OF LEASE TERM

177244

WHEREAS, CARY PETROLEUM CORPORATION (formerly CLEAR PETROLEUM CORP.) EXPLORATION, LL Oklahoma City, OK is the owner and holder of an oil and gas lease insofar as it covers the following described land in Eureka County, Nevada:

Township 27 North, Rge 52 East

Sec. 8: 1 NE
Sec. 9: 1 NW, E2 SW
Sec. 10: 1 SE, SE SW
Sec. 11: 1 NW
Sec. 15: 1 NE, SW NW, N2 SW, S2 SE
Sec. 22: 1 NE
Sec. 23: 1 NE, E2 NW, NW NW, NE SW

which lease is recorded Book 312, Page 309 of the records of said County, and

WHEREAS, s lease expires in the absence of drilling operations on July 1, 2002 and said owners and her desires to have the term of said lease extended:

NOW, THEREFORE, the undersigned, for themselves, their heirs, executors, administrators and assis, for and in consideration of Ten and 00/100 Dollars, in hand paid, the receipt whereof is hereby acknowledged, does hereby agree that the said term of said lease be and is hereby extent with the same tenor and effect as if such extended term had been originally expressed in the lease, for a period of Three (3) years from the date of the said expiration thereof, and long thereafter as oil or gas (including casinghead gas) is produced from any well on the land covered by said lease, subject however, in all other respects, to the provisions, conditions and modifications of said lease.

IN WITNESS WHEREOF, this instrument is signed on the 13 day of Oct, 2001.

SESTANOVICH RANCHES

By: x LeRoy Sestanovich
Leroy Sestanovich

STATE OF NEVADA)
COUNTY OF Elko)ss

On this 13 of October, 2001 before me, the undersigned, a Notary Public in and for the County of State aforesaid, personally appeared LeRoy Sestanovich to me known to me to be the ideal person who subscribed the name of the maker thereof to the foregoing as its General partner and acknowledged to me that he executed the same as his free and voluntary act and deed and as the free and voluntary act and deed of such corporation, for the use and purposes therein set forth.

Given under my hand and seal of the office the day and year last above written.

x Elizabeth Nunez
Notary Public

My commission expires 8/9/2002

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BOOK 3 + PAGE 589

