

When recorded return to:
 Kennecott Exploration Company
 961 Matley Lane, Suite 120
 Reno, NV 89502
 Attention: Robert S. (Bob) John

RELEASE

KNOW ALL MEN BY THESE PRESENTS, that **Kennecott Exploration Company**, a Delaware corporation, has a place of business at 961 Matley Lane, Suite 120, Reno, Nevada 89502, is therein and hereinafter referred to as ("Kennecott") in that certain Indian Ranch Option Agreement ("Agreement") dated April 1, 2001, by and between Kennecott and **Chapleau Resources Ltd.**, a British Columbia corporation, having a place of business at 202, 135 10th Avenue South, Cranbrook British Columbia, V1C 2N1, **White Knight Gold (U.S.) Inc.**, a Delaware corporation, having a place of business at 922 - 510 West Hastings Street, Vancouver, BC Canada V6B 1L8, **CI Minerals, Inc.**, a Nevada corporation, having a place of business at 1 East 1st Street, Reno, Nevada, 89501, **White Knight Resources Ltd.**, a British Columbia corporation, having a place of business at 922 - 510 West Hastings Street, Vancouver, BC Canada V6B 1L8 (then and hereinafter referred to collectively as "Optionors"), and that Kennecott does hereby release and relinquish and surrender to Optionors, their successors and assigns, all right, title and interest in and under said Agreement which right, title and interest relate to the property described in Schedules A and B of the Indian Ranch Option Agreement.

A SHORT FORM OR MEMORANDUM of the Agreement was recorded on June 26, 2001, at Book 342, Page 004 of the records of Eureka County, Nevada.

IN WITNESS WHEREOF this Release has been executed this 28th day of November 2001.

KENNECOTT EXPLORATION COMPANY

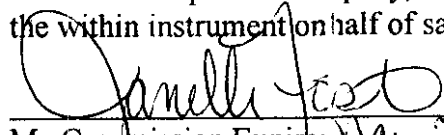
BY: Robert S. John

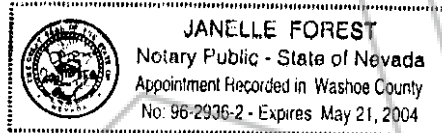
ITS: Land Manager - USA

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STATE OF NEVADA)
 : ss.
COUNTY OF WASHOE)

On this 28th day of November, 2001, personally appeared before me, a Notary Public, in and for the state and county aforesaid, Robert S. Johnson, a Land Manager - USA, of Kennecott Exploration Company, a Delaware corporation, who acknowledged that he executed the within instrument on half of said corporation for the purposes expressed therein.


My Commission Expires: May 21, 2004



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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Kennecott Exploration
01 DEC 20 PM 4:01

BOULDER COUNTY NEVADA
M.N. REBALEATI, RECORDER ¹⁰
FILE NO. FEES 15

177496

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