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**NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER DEED OF TRUST AND SECURITY AGREEMENT**

TO: SATPINDER BHARTA, and all others to whom it may concern.

NOTICE IS HEREBY GIVEN that there has been a default and breach of that Deed of Trust and Security Agreement executed by SATPINDER BHARTA, a married man, as Trustor, to ROSS P. EARDLEY, as Trustee, and CLIFFORD W. LENNIE and M. JEAN LENNIE, husband and wife, as Beneficiaries, which Deed of Trust and Security Agreement is dated October 1, 2001, and recorded on October 11, 2001, in Book 344 of Official Records, Page 150, Eureka County Recorder's Office, File No. 177014, and attached of the Promissory Note and other obligations secured by said Deed of Trust and Security Agreement.

The said Promissory Note and Deed of Trust and Security Agreement have been breached in that, among other things, the Trustor, nor any other person on his behalf, has paid, when due, the monthly installment payments required by the Promissory Note dated October 1, 2001, and which Note is secured by the above described Deed of Trust and Security Agreement; and specifically has failed to make the money payment which was due on January 1, 2002, in the sum of \$2,541.67, together with late charge in the sum of \$50.00 and insufficient fund check charge in the sum of \$50.00, being a total deficit in the sum of \$2,641.67, and together with costs and attorney fees to date incurred by the Beneficiaries because of said defaults in the sum of \$250.00.

By specifying the above defaults in the payment or performance of said Promissory Note and Deed of Trust and Security Agreement, the holders thereof are in no way waiving any other defaults, known or unknown, which may now exist or occur in the future in the payment or performance of said Deed of Trust and Security Agreement or the obligations secured thereby.

Notice is further given that CLIFFORD W. LENNIE and M. JEAN LENNIE, husband and wife, are the owners and holders of the obligations secured by said Deed of Trust and Security Agreement and that subject to the Trustor, or someone on his behalf, making good the defaults and deficiency above set forth within thirty-five (35) days in accordance with NRS, Section 107.080(3), said holders hereby declare and intend to declare that the entire unpaid balance secured by said Deed of Trust and

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ROSS P. EARDLEY

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