

QUITCLAIM DEED

THIS INDENTURE made effective the 6th day of February, 2002, from Eureka County, Nevada, and through its Board of County Commissioners ("Grantor"), to Cortez Joint Venture, a Nevada joint venture comprised of Placer Cortez Inc. and Kennecott Explorations (Australia) Ltd., whose address is HC66, Box 1250, Crescent Valley, Nevada 89821-30, ("Grantee").

WITNESSETH:

WHEREAS, the following unpatented lode mining claim (the "Claim") was located by Cortez Joint Venture on September 27, 1991:

<u>Claim Name</u>	<u>Location Certificate Recorded</u> <u>(Lander County, Nevada)</u>	<u>BLM Serial No.</u>
PL 122	Book 365, Page 188	NMC 635135

WHEREAS, Placer Dome U.S. Inc. (which is the Manager of Cortez Joint Venture), as grantor, executed a Quitclaim Deed dated March 6, 1995 to Eureka County, Nevada, as grantee, covering the Claim, which is recorded in Book 281 at Page 312 of the Eureka County, Nevada records and erroneously states that the Claim is located in Eureka County, Nevada; and

WHEREAS, Grantor desires to convey to Grantee all of its right, title and interest in and to the Claim.

NOW, THEREFORE, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, Grantor does hereby release and quitclaim unto Grantee, and its successors and assigns, without warranty of title, all of Grantor's right, title and interest in and to the Claim, which is located in Lander County, Nevada.

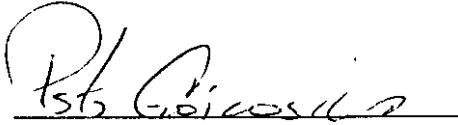
Together with all one mineral estate interests, surface estate pertaining thereto, and all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

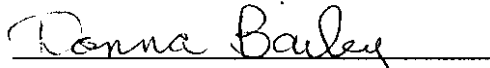
To have and to hold the Claim unto Grantee, and its successors and assigns, forever.

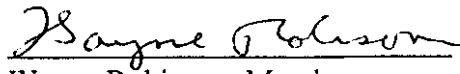
BOOK 346 PAGE 032

In Witness Where Grantor has executed this deed as of the day and year first above written.

EUREKA COUNTY, NEVADA,
BY AND THROUGH ITS BOARD OF COUNTY COMMISSIONERS


Pete Goicoechea, Chairman

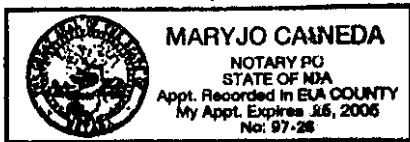

Donna Bailey, Vice-Chairman


Wayne Robinson, Member

STATE OF NEVADA)
) ss.
COUNTY OF EUREKA)

On this 6th day of February, 2002 before me, a notary public, personally appeared Pete Goicoechea, Chairman of the Board of County Commissioners of Eureka County, Nevada, who acknowledged to me that he executed the above instrument.

Witness my hand & official seal.



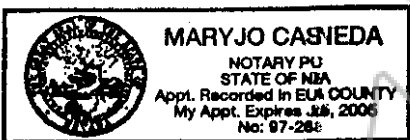

Notary Public


My commission expires: 6-25-2005

STATE OF NEVADA)
) ss.
COUNTY OF EUREKA)

On this 6th day of February, 2002 before me, a notary public, personally appeared Donna Bailey, Vice-Chairman of the Board of County Commissioners of Eureka County, Nevada, who acknowledged to me that she executed the above instrument.

Witness my hand & official seal.




Notary Public

My commission expires: 6-25-2005

STATE OF NEVADA)
) ss.
COUNTY OF EUREKA)

On this 6th day of February, 2002 before me, a notary public, personally appeared Wayne Robinson member of the Board of County Commissioners of Eureka County, Nevada, who acknowledged to me that he executed the above instrument.

Witness my hand & official seal.



Mary Jo Casneda
Notary Public

My commission expires: 6-25-2005

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BOOK 346 PAGE 32
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Cortez Joint Venture
02 FEB -6 PM 1:51

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 16.00

177741

BOOK 346 PAGE 034