177869

ASSIGNMENT AND BILL OF SALE

FORELAND CODRATION, 2561 South 1560 West, Suite 200, Woods Cross, UT, 84087 hereinafter referred to "Assignor," for and in consideration of Ten Dollars (\$10.00) and other good and valuable coderation, the receipt and sufficiency of which is acknowledged, does hereby assign and cory, WITHOUT WARRANTIES OR COVENANTS OF TITLE, EITHER EXPRESS OR IMPLIE unto WINN EXPLORATION Co. Inc.,19th Floor N. Tower, 800 N. Shoreline, Corpus Chri TX 78401 hereinafter referred to as "Assignee," all of Assignor's right, title and interest in and properties described in Exhibit "A," attached hereto and made a part hereof, including, but Himited to all of Assignor's right, title and interest in, to and under the following (the "Assets")

- (a) The onas and other mineral leasehold interests described in Exhibit "A" attached hereto and mi a part hereof, insofar as such cover and affect the lands, substances and depths described inhibit "A";
- (b) The we equipment and facilities located on the lands described in Exhibit "A" or for use directly in the option of the interests described in Exhibit "A";
- (c) Oil, comsate, natural gas liquid produced after the Effective Date, inventory, including "line fill" anniventory below the pipeline connection in tanks, attributable to the interests described in Epit "A";
 - (d) All contrs and agreements concerning the interests described in Exhibit "A";
- (e) All surb use agreements, easements, rights of way, licenses, authorizations, permits, and similar righand interests applicable to, or used or useful in connection with, any or all of the interests desced in Exhibit "A". However, Assignor expressly retains the right to use such surface use agreents, easements, rights of way, licenses, authorizations, permits, and similar rights and inter in the event and to the extent such rights relate to the leasehold or mineral rights or interestescribed in Exhibit "A" where Assignor retains any rights or interests.

Equipment, wellsd personal property located on or used directly in the operation of the Assets are sold AS IS D WHERE IS, AND WITHOUT WARRANTY OF MERCHANTABILITY, CONDITION OR FITNE FOR A PARTICULAR PURPOSE, EITHER EXPRESS OR IMPLIED.

From and after ective Date, Assignee agrees to comply with any and all laws, ordinances, rules and relations with respect to the Assets, including the abandonment of wells and/or abandonment the personal property covered herein including, where applicable, ordinances, laws, rules a regulations governing the plugging of wells, the compliance with laws or rules regarding inact or unplugged wells, including bonding requirements, and the use of explosives in shooting oulling of casing and tubing. Assignee hereby releases Assignor from any and all responsibilited liability for the plugging and abandonment of wells and/or personal property. Assignee agrathat it shall properly obtain and maintain all permits required by public authorities on the Assecontained herein. Assignee agrees to restore the surface of the land included within the Assets nearly as possible to its prelease condition when use and operation on that part of the land completed. Assignee agrees to perform the aforesaid operations at its sole expense, to be sol responsible for damages in connection therewith and to hold Assignor harmless there from ander Effective Date. Assignee agrees to protect, defend, indemnify and hold Assignor and its emyees free and harmless from and against any and all costs, expenses, damages, claims, losserabilities, demands and causes of action of every kind and character, including but not limited pollution and environmental claims arising out of, or in connection with the Assets, plugging rerements or exceptions thereto including bonding requirements, arising out of or in connection v Assignee's or third party(s) operations on said Assets, from and after Effective Date, regards of whether the liability therefore is based upon an alleged act or omission of Assignor or Assignee, or of some third party or any combination BUK3 46 PAGE33 TO HAVE AND *HOLD the same unto Assignee, its successors and assigns, forever.

The terms and cutions contained herein shall constitute covenants running with the land, and shall be binding in, and for the benefit of, the respective successors and assigns of Assignor and Assignee

This Assignment d Bill of Sale shall be effective as of March 7, 2002 at 7:00 a.m. local time where the Assets Hocated.

EXECUTED THIS 6th c of March 2002.

ASSIGNOR:

FORELAND CORPORATION

itto: And 11 for

ASSIGNEE:

WINN EXPLORATION CO. INS

W- >

STATE OF UTAH

)(

COUNTY OF DAVIS

) (

On this the day of Mun 2002, personally appeared before me, a Notary Public in and for the State of Li, Bruce C, Decker, known to me to be the person whose name is subscribed to the wit instrument as President of FORELAND CORPORATION, and acknowledged to me thie subscribed the name of said partnership thereto as Managing General Partner, and his own ne as President, freely and voluntarily and for the uses and purposes therein mentioned.

Notary Public

My Commission Expire:

NOTARY PUBLIC SHERRYL RAVSTEN 280 West 1500 South Bountiful, UT 84010 COMMISSION EXPIRES February 6, 2004 STATE OF UTAH

BOOK 346 PAGE 332

STATE OF TEXAS) (
COUNTY OF NUECES) (
On this the American day of Am	ubscribed the name	e of said par , freely a	tnership thereto a	is Managing General indicate for the uses and
My Commission Expire 8-31-65		passassas	P0000000000000000000000000000000000000	
			DELIA M. McGRA* MY COMMISSION EXPIF August 31, 2005	The state of the s



BOOK 3 4 6 PAGE 3 3 3

EXHIBIT "A"

Attached to and Made Part of ASSIGNMENT AND BILL OF SALE

EUREKA COUNTY, NEVADA

LEE AGREEMENTS (OIL AND GAS OR SURFACE)

SOUTHERN PACIFIC 5, #1-5R

FORELAND LEASE NO

NV-002-000044, BRAVO #2

LESSOR:

Bravo Oil Company, a Texas Corporation

LESSEE:

Foreland Corporation

LEASE DATE:

12/01/82

RECORDING DATA:

MEMO OF OIL & GAS LEASE RECORDED:

BOOK 212, PAGE 243 - Official Records of Eureka County,

Nevada

DESCRIPTION:

Lot 1 Section 5-T30N-R52E.

FOOTNOTE REFERENS:

Subject to Farm and Option Farmout Agreement dated January 9,1987, as amended, by and between Operating Limited Partnership, Reading & Bates Petroleum Co. and Foreland Corpgion. DC-20057

Subject to Memndum of Operating Agreement and Financing Statement recorded Book 163, Page8 of the Eureka County, Nevada records DC-20057.

Subject to Letter Intent dated August 21, 1986 by and between Lane Lasrich et al and Sun Explorationd Production Company. DC-20057.

Subject to Openg Agreement dated July 20,1987 by and between Foreland Corporation as erator and Sun Operating Limited Partnership as Non-Operator.

Subject to Assinent and Bill of Sale dated June 17, 1991 by and between Sun Operating Limit Partnership as Assignor and Foreland Corporation as Assignee

BOOK 3 4 6 PAGE 3 3 4

BOOK 346 PAGE 331

OFFICIAL RECORDS
RECORDED AT THE RECORDS
OZ MAR 18 PM 3: 27

CURENA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES, 8

