

When recorded, return to:

John E. Marvel
Marvel & Kump, Ltd.
P.O. Box 2645
Elko, NV 89803

178092

Mail tax statements to:
Slagowski Ranches, Inc.
Pine Valley
Carlin, NV 89822

APN: 005-650-12

GRANT, BARGAIN AND SALE DEED

THIS INDITURE is made and entered into this 1st day of May, 2002, by and between **MICHAEL POLO**, an unmarried man, "Grantor," and **SLAGOWSKI RANCHES, INC.**, a Nevada corporation "Grantee."

WITNESSETH:

That the said grantor, for good and valuable consideration given by the Grantee, the receipt of which is hereby acknowledged, does by these presents, grant, bargain, sell, and convey unto the said Grantee, and grantee's successors and assigns, all that certain property situate, lying, and being in the County of Elko, State of Nevada, and more particularly described as follows, to-wit:

SUBJECT to all covenants, conditions, restrictions, exceptions, easements, rights of way, reservations and rights, and other matters evidenced by documents of record.

TOGETHER WITH all fences, corrals, buildings and other improvements thereon.

TOGETHER WITH all water, water rights, dams, ditches, canals, pipelines, headgates, diversions, reservoirs, springs, wells, pumps, pumping stations, rights of way, easements and all other means for the diversion or use of water appurtenant to the said property or any part thereof, or now or hereafter used or enjoyed in connection therewith, for irrigation, stock watering, domestic or any other use, or drainage of all or any part of said lands, including vested water rights, permitted water rights, decreed water rights and certificated water rights existing under the laws of the State of Nevada, together with all certificates of appropriation, applications, proofs, permits and maps relating to such water and water rights which are appurtenant to the above-described real property or any part thereof, or used or enjoyed in connection therewith.

BOOK 347 PAGE 132

TOGETHER WITH the tenements, hereditaments, and appurtenances thereunto bnging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said Grantee, and Grantee's successors and assigns, forever.

IN WITNESS WHEREOF, the said Grantor has executed this Deed as of the day and year first hereinabove written.

GRANTOR:

Michael Polito
MICHAEL POLITO

STATE OF Nevada)
)SS.
COUNTY OF Elko)

On May 1, 2002, personally appeared before me, a Notary Public, **MICHAEL POLITO**, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed said instrument.

Veronica G. Eldridge
NOTARY PUBLIC

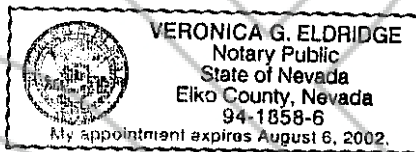


EXHIBIT "A"

TOWNSHIP 28 NORTH, RANGE 51 EAST, M.D.B.&M.

Section 11: ALL

EXCEPTING THEREFROM all petroleum, oil, natural gas and products derived therefrom, lying in and under said land or that may be produced therefrom, as reserved by Southern Pacific Land Company in deed recorded March 9, 1950 in Book 24, Page 42, Deed Records, Eureka County, Nevada.

FURTHER EXCEPTING THEREFROM an undivided one-half interest in and to any and all her mineral rights lying in and under said land as reserved by Oscar Rudnick, et al, in deed recorded April 23, 1956 in Bk 25, Page 2, Deed Records, Eureka County, Nevada.

BOOK 347 PAGE 132
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Marvel & Kump Ptd.
02 MAY -8 PM 1:42

EUREKA COUNTY, NEVADA
H.H. REDALE ATL. RECORDER
FILE NO. FEES 16⁰⁰

178092

BOOK 347 PAGE 134

10

STATE OF NEVADA
DECLARATION OF VALUE

(775) 738-6526
JERRY D. REYNOLDS
Elko County Recorder
571 Idaho St., Rm. 103
Elko, NV 89801-3770

1. Assessor Parcel Number:

- a) 005-650-12
b) _____
c) _____
d) _____

FOR RECORDERS OPTIONAL USE ONLY

Document/Instrument#: 178092
Book: 347 Page: 132
Date of Recording: 5/8/02
Notes: _____

2. Type of Property:

- | | | | |
|--|--------------|-----------------------------|-----------------|
| a) <input checked="" type="checkbox"/> | Vacant Land | b) <input type="checkbox"/> | Single Fam Res. |
| c) <input type="checkbox"/> | Condo/Twnhse | d) <input type="checkbox"/> | 2-4 Plex |
| e) <input type="checkbox"/> | Apt. Bldg. | f) <input type="checkbox"/> | Comm'l/Ind'l |
| g) <input type="checkbox"/> | Agricultural | h) <input type="checkbox"/> | Mobile Home |
| i) <input type="checkbox"/> | Other | | |

3. Total Value/Sales Price of Property:

\$ 51,000.00

Deed in Lieu of Foreclosure Only (value of property)

\$

Transfer Tax Value:

\$

Real Property Transfer Tax:

\$ 66.30

(Tax is computed at \$ per \$500 value)

4. If Exemption Claimed:

- a. Transfer Tax Exempt under NRS 375.090, Section: _____
b. Explain Reason for Exemption: _____

5. Partial Interest: Percentage being transferred: _____ %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported documentation if called upon to substantiate the information provided herein. Furthermore, disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature: Michael Polo Capacity: _____
Signature: Carl Slagowski Capacity: _____

SELLER (GRANTOR) INFORMATION

(REQUIRED)

Print Name: Michael Polo
Address: 180 E. 7th
City: Burlington, New Jersey
State: NJ Z 08016

BUYER (GRANTEE) INFORMATION

(REQUIRED)

Print Name: Slagowski Ranches, Inc.
Address: Pine Valley
City: Carlin, NV 89822
State: _____ Zip: _____

COMPANY/PERSON REQUESTING RECORDING

(REQUIRED IF NOT THE SELLER/BUYER)

Print Name: Marvel Kump, Ltd Escrow # _____
Address: P.O. Box 2645
City: Elko, State: NV Zip: 89803

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED)