

178152

Form 3000-3
(October 1992)

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

FORM APPROVED
OMB NO. 1004-0034
Expires: July 31, 1995

ASSIGNMENT OF RECORD TITLE INTEREST IN A
LEASE FOR OIL AND GAS OR GEOTHERMAL RESOURCES

Mineral Leasing Act of 1920 (30 U.S.C. 181 et seq.)
Act for Acquired Lands of 1947 (30 U.S.C. 351-359)
Geothermal Steam Act of 1970 (30 U.S.C. 1001-1025)
Department of Interior Appropriations Act, Fiscal Year 1981 (42 U.S.C. 6508)

Lease Serial No.

N-85579

Lease Effective Date
(Anniversary Date)

July 1, 1999

New Serial No.

Fill in or print plainly in ink and sign in ink.

PART A: ASSIGNMENT

1. Assignee* YATES PETROLEUM CORPORATION 10.00%
Street 105 South Fourth Street
City, State, ZIP Code Artesia, NM 88210

*If more than one assignee, check here list the name(s) and address(es) of all additional assignees on the reverse of this form or on a separate attached sheet of paper.

This record title assignment is for: (Check) Oil and Gas Lease, or Geothermal Lease.

Interest conveyed: (Check one or both, as appropriate) Record Title, Overriding Royalty, payment out of production or other similar interests or payments

2. This assignment conveys the following interest:

Land Description <small>Additional space on reverse, if needed. Do not subinstruments or agreements other than this form; such documents or agreements shall only be referenced herein.</small>	Percent of Interest			Percent of Overriding Royalty or Similar Interests	
	Owned	Conveyed	Retained	Reserved	Previously reserved or conveyed
	b	c	d	e	f
Township 26 North, Range 51 East, MD Section 1: Lots 1-4, S2N2, Section 2: Lots 1-4, S2N2, Section 12: All Containing 1926.60 acres, more or less Eureka County, Nevada	50.00	50.00	- 0 -	3.00%	- 0 -

FORM USE ONLY—DO NOT WRITE BELOW THIS LINE
UNITED STATES OF AMERICA

This assignment is approved solely for administrative purposes. Approval does not warrant that either party to this assignment holds legal or equitable title to this lease.

Assignment approved for above described land;

Assignment approved for attached land description

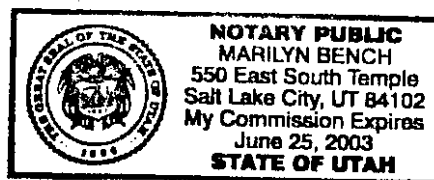
Assignment approved effective

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Assignment approved for land description indicated on reverse of this form.

By _____

YATES DRILLING COMPA 30.00%
ABO PETROLEUM CORPORATION 30.00%
MYCO INDUSTRIES, INC 30.00%
105 South Fourth Strc
Artesia, NM 88210



ACKNOWLEDGMENT

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 1st day of May, 2002, by Peter M. Johnson, Present, Oil Division of Sinclair Oil Corporation a Wyoming corporation, on behalf of said corporation.

My Commission Expires: 6-25-03

Marilyn Bench
Notary Public

PART: CERTIFICATION AND REQUEST FOR APPROVAL

- 1. The Assignor certifies as owner of an inst in the above designated lease that he/she hereby assigns to the above assignee(s) the rights specified above.
2. Assignee certifies as follows: (a) Assignee a citizen of the United States; an association of such citizens; a municipality; or a corporation organized under the laws of the United States or of any State territory thereof.
3. Assignee's signature to this assignment attests acceptance of all applicable terms, conditions, stipulations and restrictions pertaining to the lease described herein.

For geothermal assignments, an overriding royalty may not be less than one-fourth (1/4) of one percent of the value of output, nor greater than 50 percent of the rate of royalty due to the United States when this assign is added to all previously created overriding royalties (43 CFR 3241).

I certify that the statements made herein by me true, complete, and correct to the best of my knowledge and belief and are made in good faith.

Executed this 1st day of May, 2002 Executed this day of 19

Name of Assignor as shown on current lease SINCLAIR OIL CORPORATION Please type or print

Assignor By: [Signature] or Peter M. Johnson, Present, Oil Division Attorney-in-fact

Assignee or [Signature] Attorney-in-fact

P.O. Box 30825 (Assignor's Addr) Salt Lake City, UT 84130-0825 (City) (St) (Zip Code)

BOOK 347 PAGE 376 OFFICIAL RECORDS RECORDED AT THE REQUEST OF yates petroleum [Signature] 02 JUN 10 PM 1:30 (Signature) BUREAU COUNTY, NEVADA H.H. REBALEATI, RECORDER FILE NO. FEES 15.00 178152

Public reporting burden for this form is estimate average 30 minutes per response, including the time for reviewing instructions, gathering and maintaining data and completing and reviewing the form. Direct comments regarding the burden estimate or any other aspect of this form to U.S. Department of the Interior, Bureau of Land Management, (Alternate) Bureau Clearance Officer, (WO-771), 1849 C Street, N.W., Washington, D.C. 20240, and the Office of Management and Budget Paperwork Reduction Project (1004-0034), Wagton, D.C. 20503.

Title 18 U.S.C. Sec. 1001 makes it a crime for any person knowingly and willfully to make to any Department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

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