

178833

ASSIGNMENT OF MINING LEASE AND AGREEMENTS
AND QUITCLAIM DEED

THIS ASSIGNMENT OF MINING LEASE AND AGREEMENTS AND QUITCLAIM DEED (assignment") is dated effective as of August 23, 2002, by and between **Portrustroleum Corporation**, a *British Columbia* corporation, whose address for purposes hereof is Suite 700, 595 Howe Street, Vancouver, B.C. V6C 2T5 ("Assignor"), and **Plat Dome U.S. Inc.**, a California corporation, whose address for purposes hereof is HCL, Box 1250, Crescent Valley, Nevada 89821-1250 ("Assignee").

RECITALS

A. Assignor's successor in interest to Bar Resources, Inc. and Bar Resources Limited, has interests in the patented and unpatented mining claims and mill sites in Eureka City, Nevada that are described on Exhibit A, attached hereto and by this reference be a part hereof (the "Property"), under and by virtue of the mining lease and agreements described in Exhibit B, attached hereto and by this reference made a part hereof (collectively, the "Agreements"); and

B. Assignor desires to assign and convey all of its right, title and interest in the Property and Agreements to Assignee, and Assignee desires to acquire the same.

ASSIGNMENT AND CONVEYANCE

FOR AND IN CONSIDERATION of Ten Dollars (\$10.00) and other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, Assignor does hereby sign and convey unto Assignee all of all of Assignor's right, title and interest in and under the Agreements, including all of Assignor's royalty interest and all other interests of every kind and nature held by Assignor, and does hereby quitclaim unto Assignee all of Assignor's right, title and interest in and to the Property.

TOGETHER WITH all of the easements, licenses, rights-of-way and other rights, appurtenances and property interests of Assignor in and to the lands encompassed by the Property and any part of interest under the Agreements whether encompassed by the Property or outside the exterior boundaries of the Property.

TO HAVE AND TO HOLD, all and singular, the above-mentioned and described property unto Assignor's successors and assigns forever. This Assignment shall bind and inure to the benefit of Assignor and Assignee and their respective successors and assigns.

Assignor hereby warrants title to the Agreements from and against all persons claiming the same or a part thereof by, through or under Assignor, but not otherwise. Notwithstanding the foregoing, this Assignment is made without warranty, either express or implied, as Assignor's title to the Property.

This Assignment will be governed by and interpreted in accordance with the laws of the State of Nevada. With respect to any dispute arising out of or relating to this

EXHIBIT A

Property

Claim Name

BLM Serial Number

Lode Claims

Aspen 2	NMC 116388
Aspen 3	NMC 116389
Aspen 4	NMC 116390
Aspen 12	NMC 116398
Aspen 13	NMC 116399
Aspen 14	NMC 116400
Aspen 15	NMC 116401
Aspen 17	NMC 116403
Aspen 18	NMC 116404
Aspen 20	NMC 116406
Aspen 21	NMC 116407
Aspen 22	NMC 116408
Aspen 23	NMC 116409
Aspen 24	NMC 116410
Aspen 25	NMC 116411
Aspen 26	NMC 116412
Aspen 27	NMC 116413
Aspen 28	NMC 116414
Aspen 34	NMC 116420
Aspen 35	NMC 116421
Aspen 36	NMC 116422
Aspen 37	NMC 116423
Aspen 38	NMC 116424
Aspen 39	NMC 116425
Aspen 40	NMC 116426
Aspen 41	NMC 116427
Aspen 42	NMC 116428
Aspen 43	NMC 116429
Aspen 44	NMC 116430
Aspen 45	NMC 116431
Aspen 46	NMC 116432
Aspen 47	NMC 116433

Claim NameBLM Serial Number

Aspen 48	NMC 116434
Aspen 57	NMC 116443
Buckhorn Fraction	NMC 116451
Citizen Fraction 1	NMC 116452
Humboldt 3	NMC 116453
Lame Bull Fraction	NMC 116454
Oro	NMC 116455
Oro 1	NMC 116456
Oro 2	NMC 116457
Oro 3	NMC 116458
Oro 4	NMC 116459
Oro 5	NMC 116460
Oro 6	NMC 116461
Oro 7	NMC 116462
Oro Fino	NMC 116463
Santa Fe Fraction	NMC 116464
Tufa	NMC 116465
UP 2	NMC 116466
UP 3	NMC 116467
UP 4	NMC 116468
UP 5	NMC 116469
UP 6	NMC 116470
UP 7	NMC 116471
UP 8	NMC 116472
UP 9	NMC 116473
UP 10	NMC 116474
Jughead Placer	NMC 116475
Buckaroo 1	NMC 116476
Buckaroo 2	NMC 116477
Buckaroo 3	NMC 116478
Buckaroo 4	NMC 116479
Buckaroo 5	NMC 116480
Buckaroo 6	NMC 116481
Buckaroo 7	NMC 116482
Buckaroo 8	NMC 116483
Buckaroo 9	NMC 116484
Buckaroo 10	NMC 116485

Claim NameBLM Serial Number

Buckaroo 11	NMC 116486
Buckaroo 12	NMC 116487
Buckaroo 13	NMC 116488
Buckaroo 14	NMC 116489
Buckaroo 15	NMC 116490
Buckaroo 16	NMC 116491
Buckaroo 17	NMC 116492
Buckaroo 18	NMC 116493
Buckaroo 19	NMC 116494
Buckaroo 20	NMC 116495
Buckaroo 21	NMC 116496
Buckaroo 22	NMC 116497
Buckaroo 23	NMC 116498
Buckaroo 24	NMC 116499
Buckaroo 25	NMC 116500
Buckaroo 26	NMC 116501
Buckaroo 27	NMC 116502
Buckaroo 28	NMC 116503
Buckaroo 29	NMC 116504
Buckaroo 30	NMC 116505
Buckaroo 31	NMC 116506
Buckaroo 32	NMC 116507
Buckaroo 33	NMC 116508
Buckaroo 34	NMC 116509
Buckaroo 221	NMC 116600
Buckaroo 222	NMC 116601
Buckaroo 225	NMC 116604
Buckaroo 226	NMC 116605
Buckaroo 229	NMC 116608
Buckaroo 230	NMC 116609
Buckaroo 361	NMC 116639
Buckaroo 362	NMC 116640
Buckaroo 374	NMC 116652
Pinon 1	NMC 247024
Pinon 2	NMC 247025
Sage 100	NMC 287515
Sage 101	NMC 287516

Claim NameBLM Serial Number

Sage 102	NMC 287517
Sage 103	NMC 287518
Sage 104	NMC 287519
Sage 105	NMC 287520
Sage 106	NMC 287521
Sage 107	NMC 287522
Sage 108	NMC 287523
Sage 109	NMC 287524
Sage 110	NMC 287525
Sage 111	NMC 287526
Sage 112	NMC 287527
Sage 113	NMC 287528
Sage 114	NMC 287529
Sage 115	NMC 287530
Sage 116	NMC 287531
Sage 117	NMC 287532
Sage 118	NMC 287533
Sage 119	NMC 287534
Sage 120	NMC 287535
Sage 125	NMC 287540
Sage 130	NMC 287545
New Citizens Fraction	NMC 293033
Buc 1	NMC 368060
Buc 2	NMC 368061
Buc 3	NMC 368062
Buc 4	NMC 368063
Buc 5	NMC 368064
Buc 6	NMC 368065
Buc 7	NMC 368066
Buc 8	NMC 368067
Buc 9	NMC 368068

Millsite Claims

Buckhorn 1 Millsite	NMC 293862
Buckhorn 2 Millsite	NMC 293863
Buckhorn 3 Millsite	NMC 293864

Claim Name

BLM Serial Number

Buckhorn 4 Millsite	NMC 293865
Buckhorn 5 Millsite	NMC 293866
Buckhorn 6 Millsite	NMC 293867
Buckhorn 7 Millsite	NMC 293868
Buckhorn 8 Millsite	NMC 293869
Buckhorn 9 Millsite	NMC 293870
Buckhorn 10 Millsite	NMC 293871
Buckhorn 11 Millsite	NMC 293872
Buckhorn 12 Millsite	NMC 293873
Buckhorn 13 Millsite	NMC 293874
Buckhorn 14 Millsite	NMC 293875
Buckhorn 15 Millsite	NMC 293876
Buckhorn 16 Millsite	NMC 293877
Buckhorn 17 Millsite	NMC 293878
Buckhorn 18 Millsite	NMC 293879
Buckhorn 19 Millsite	NMC 293880
Buckhorn 20 Millsite	NMC 293881

Claim NameMineral SurveyPatented Claims

Monarch	M.S. 3818, Recorded July 18, 1912
Buckhorn No. 10	M.S. 3819, Recorded May 8, 1913
Buckhorn No. 1-9	M.S. 3866, Recorded June 7, 1913
E and P Fraction	M.S. 3866, Recorded June 7, 1913
Narrow Gage Lode Fraction	M.S. 3866, Recorded June 7, 1913
Humboldt No. 1 & 2	M.S. 3883, Recorded May 9, 1913
Sunset	M.S. 3883, Recorded May 9, 1913
Easter No. 1 & 2	M.S. 3919, Recorded Dec. 23, 1912
D.P.M. Fraction	M.S. 4130, Recorded Sept. 15, 1919
Eagle	M.S. 4130, Recorded Sept. 15, 1919
Eva Lee	M.S. 4130, Recorded Sept. 15, 1919
Huntington Mine	M.S. 4130, Recorded Sept. 15, 1919
J.B. Rouig	M.S. 4130, Recorded Sept. 15, 1919
Lame Bull No. 1, 2 & Fraction	M.S. 4130, Recorded Sept. 15, 1919
Lone Star Fraction	M.S. 4130, Recorded Sept. 15, 1919
M & M Fraction No.	M.S. 4130, Recorded Sept. 15, 1919
Noonday Fraction	M.S. 4130, Recorded Sept. 15, 1919
North Side Mine	M.S. 4130, Recorded Sept. 15, 1919
One Hundred Proof	M.S. 4130, Recorded Sept. 15, 1919
Red Ant	M.S. 4130, Recorded Sept. 15, 1919
Sunday Fraction	M.S. 4130, Recorded Sept. 15, 1919

EXHIBIT B

Agreements

1. Mining Lease dated January 15, 1979, among Buckhorn Mines Co. and Hennes-Westex Corporation, as Lessor, and Bar Resources, Inc., as Lessee, together with all amendments thereof and agreements relating thereto including, without limitation, the following:

a. Extension of Mining Lease dated October 10, 1986, among Buckhorn Mines Company, Hennes-Westex Corporation and Bar Resources, Inc., a copy of which is recorded in Book 1 at Page 164 of the Eureka County, Nevada records; and,

b. Amendment to Mining Leases dated effective as of August 1, 1993, among Buckhorn Mines Co., Medard Schmitz, Martha True Schmitz, Keleher & McLeod, P.A., James Kirk, Cominco American Resources Incorporated, Equinox Resources, Inc. and I Resources, Inc.

2. [Sublease] Agreement dated December 6, 1979, by and between Bar Resources Limited and Bethlehem Copper Corporation, together with all amendments thereof and agreements relating thereto including, without limitation, the following:

a. Memorandum of Agreement dated June 30, 1980, between Bethlehem Copper Corporation and Bar Resources Limited;

b. Memorandum of Agreement dated April 19, 1982, among Bar Resources Limited, Bar Resources Inc., Bethlehem Copper Corporation and Exploramin Minerals Ltd.;

c. Agreement dated March 7, 1988, among Bar Resources Limited, Bar Resources Inc., Cominco American Resources Incorporated, and Equinox Resources Inc.;

d. Release and Agreement dated June 8, 1989, among Bar Resources Limited, Bar Resources Inc., Cominco American Resources Incorporated, and Equinox Resources Inc.; and

e. Agreement (Texas Gulf Petroleum Corporation) dated effective August 1, 1993, among Pathfinder Exploration Corporation, Cominco American Incorporated, Equinox Resources, Inc. and Texas Gulf Petroleum Corporation.

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Placer Dome US Inc
02 SEP 20 PM 2:18

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES \$22⁰⁰

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