

Recorded at the request of
and when recorded return to:
Montezuma Mines Inc.
c/o Thomas P. Erwin
Erwin & Thompson L.
One E. Liberty St., #4
Reno, NV 89501

**Affidavit of Payment of Federal Annual Mining Claim Maintenance Fees
and Notice of Intent to Hold**

The undersigned states on his belief and information and Montezuma Mines Inc. gives notice as follows:

1. Montezuma Mines Inc. is the owner of the unpatented mining claims which are located in Eureka County, Nevada, described in this Affidavit. The business address of Montezuma Mines Inc. is Suite 300 509 8th Avenue S.W., Calgary, Alberta, Canada T2P 1G1.

2. The list of the mining claims and the Bureau of Land Management mining claim serial numbers assigned to the mining claims are:

BIG No. to BIG No. 302

Tiny No. to Tiny No. 24

DD No. to DD No. 16

807311 to 807612

822988 to 823011

823012 to 823027

3. The owner intends to hold the claims for the assessment years ending on September 1, 2002, and September 1, 2003.

4. The owner has paid the federal annual mining claim maintenance fees for the assessment year ending on September 1, 2002, and has paid the mining claim maintenance fees for assessment year ending on September 1, 2003.

5. This Notice is made and recorded pursuant to NRS 517.230(3).

This Notice is made and executed on October 18, 2002.

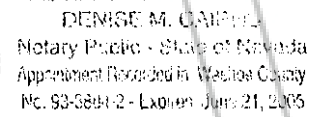
Montezuma Mines Inc.

By Thomas P. Erwin
Thomas P. Erwin, Attorney
for Montezuma Mines Inc.

COUNTY OF WASH()

This Affidavit of Payment of Federal Annual Mining Claim Maintenance Fees and Notice of Intent to H was acknowledged before me on October 18, 2002, by Thomas P. Erwin, as orney for Montezuma Mines Inc.

Demetri M. Curcio
Notary Public



BOOK 352 PAGE 164
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Montezuma News
02 OCT 22 PM 2:15

CLERK OF DISTRICT COURT, CLACK COUNTY, OREGON
FILE NO. 2911.00

2178948

BOOK 352 PAGE 165