

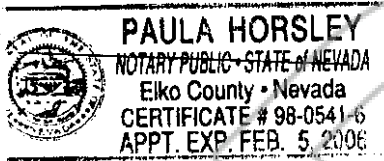
ACKNOWLEDGMENTS

STATE OF NEVADA)
) ss.
COUNTY OF Elko)

This instrument was acknowledged before me on October 16, 2002, by Tom Connolly.

Witness my hand and official seal.

My Commission expires



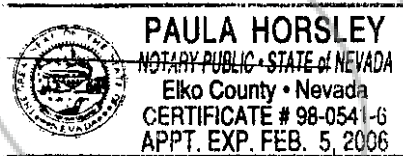
Paula Horsley
Notary Public

STATE OF NEVADA)
) ss.
COUNTY OF Elko)

This instrument was acknowledged before me on October 16, 2002, by Volina Connolly.

Witness my hand and official seal.

My Commission expires



Paula Horsley
Notary Public

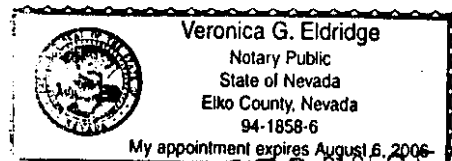
STATE OF NEVADA)
) ss.
COUNTY OF Elko)

This instrument was acknowledged before me on October 17, 2002, by James E. Baumann, Attorney-in-F for Jeannette L. Baumann, Trustee of the Jeannette L. Baumann Trust.

Witness my hand and official seal

My Commission expires 6-06

Veronica Eldridge
Notary Public



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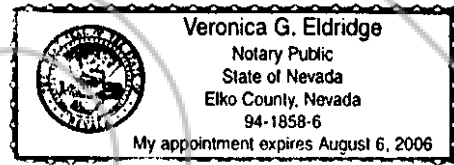
STATE OF NEVADA)
) ss.
COUNTY OF Elko)

This instrument was acknowledged before me on October 17, 2002, by James E. Baumann, Trustee of Jeannette L. Baumann Trust.

Witness my hand and official seal

My Commission expires 8-16-06

Veronica D. Eldridge
Notary Public



STATE OF NEVADA)
) ss.
COUNTY OF Elko)

This instrument was acknowledged before me on October 16, 2002, by Tony A. Jensen, as INTERIM GENERAL MANAGER of Placer Dome U.S. Inc., a California corporation.
LIFE JOINT VENTURE

Witness my hand and official seal

My Commission expires _____

Paula Horsley
Notary Public

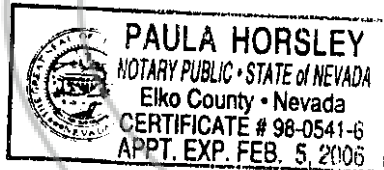


EXHIBIT A

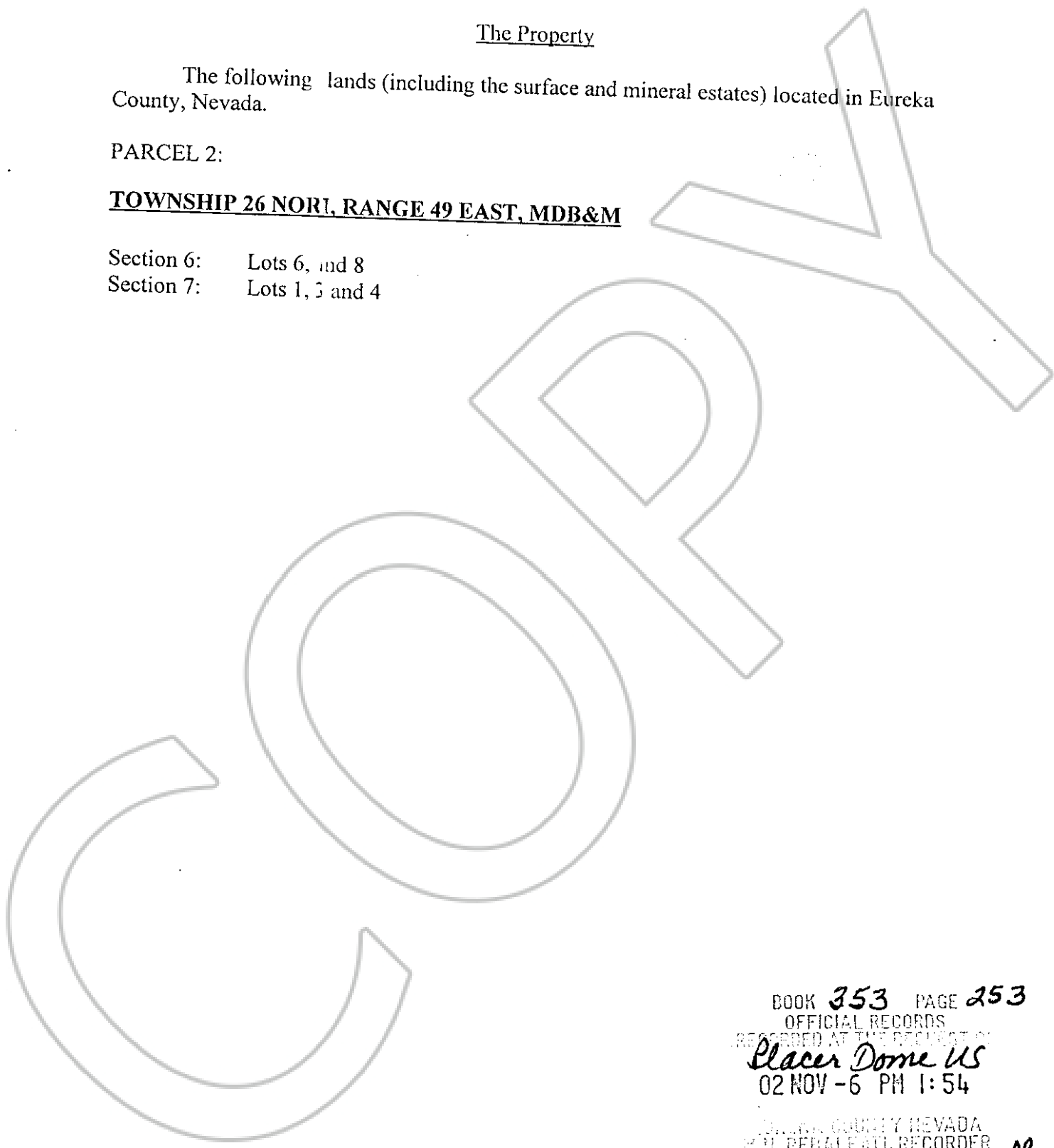
The Property

The following lands (including the surface and mineral estates) located in Eureka County, Nevada.

PARCEL 2:

TOWNSHIP 26 NORI, RANGE 49 EAST, MDB&M

Section 6: Lots 6, and 8
Section 7: Lots 1, 3 and 4



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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Placer Dome US
02 NOV -6 PM 1:54
EUREKA COUNTY NEVADA
M.H. REDELETTI, RECORDER
FILE NO. FEES 19⁰⁰

179383

BOOK 353 PAGE 258

179383

SHORT FORM OF MINING LEASE

This SHORT FORM OF MINING LEASE is made as of the 16th day of October, 2002 (the "Effective Date"), by and among Tom and Volina Connolly, husband and wife, whose address is HC66 Box 60, Crescent Valley, Nevada 89821 (collectively, "Connolly") and Jeannette L. Baumann and James E. Baumann, as Trustees of the Jeannette L. Baumann Trust, whose address is P.O. Box 308, Eureka, Nevada 89316 (the "Trust", the Trust and Connolly being collectively referred to hereinafter as "Lessor"), and Placer Dome U.S. Inc, a California corporation, whose address for purposes hereof is HC 66 Box 1250 Crescent Valley, Nevada 89821 ("PDUS").

RECITALS

- A. Lessor owns entire and undivided interest in and to certain fee lands located in Eureka County, Nevada as more particularly described on Exhibit A attached hereto and incorporated herein by reference (the "Property").
- B. Lessor and PDUS have entered into a Mining Lease covering the Property dated effective October 16, 2002 (the "Lease").
- C. Lessor and PDUS desire to enter into this Short Form of Mining Lease (the "Short Form") for the purpose of placing of record a notice of the Lease.

AGREEMENT

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby confessed and acknowledged, Lessor and PDUS have agreed and do hereby agree as follows:

1. Grant of lease of the Property. Lessor has leased and hereby grants and leases exclusively unto PDUS the Property together with (i) all of the rights, privileges, and easements thereto incident or appurtenant (including, without limitation, any water, stockwatering and reservoir rights associated with the Property and all easements and rights-of-way appurtenant thereto), and (ii) any additional rights to the Property to which Lessor may become entitled during the Term of the lease, for the purpose and with the sole and exclusive right and privilege, during the Term of the Lease, of exploring for, developing, mining, treating, processing, shipping, selling, marking, and otherwise exploiting and disposing of any and all ores, minerals and materials of every kind or character found in, on or under the Property (hereinafter the "Valuable Minerals"). Lessor has granted and further grants to PDUS the sole and exclusive right and privilege to any and all things necessary or desirable to accomplish any or all of the

purposes and rights set forth in the Lease, including, without limitation, rights to enter upon and use the surface of the property in connection with mineral rights in and under lands controlled by PDUS in the vicinity of the Property.

2. Term. The term of the Lease (the "Term") is for 20 years from its Effective Date, and (a) so long thereafter as any of exploration, development, mining, processing or marketing operations are carried on or with respect to the Property in good faith on a continuous basis (so long as any such operations do not cease for a period of more than 365 consecutive days), or (b) thereafter so long prior to the end of that 20-year period PDUS has identified a mineral resource (as defined in the Lease) on the Property, unless earlier terminated pursuant to the provisions of the Lease.

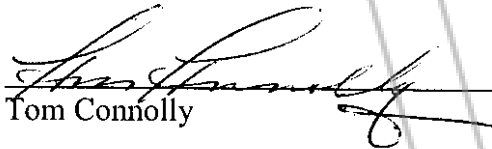
3. Success and Assigns. The Lease and this Short Form are, and shall be, binding upon and inure to the benefit of the heirs, representatives, successors and assigns of the parties thereto and any third party acquiring any interest in the Property. No assignment by PDUS of any interest under the Lease or this Short Form shall be made without the prior written consent of Lessor, which consent shall not be unreasonably withheld. Notwithstanding the foregoing, however, PDUS will not be required to obtain Lessor's consent to any assignments or subleases of its interest in the Lease to its affiliates or subsidiaries, or to certain third parties pursuant to existing contractual arrangements. In addition, no such consent shall be required in connection with a corporate reorganization, merger or other consolidation involving PDUS, or a sale of all or substantially all of PDUS's assets, or in connection with the granting of a security interest in PDUS's interest in the Lease.

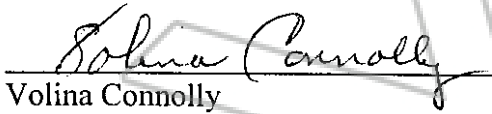
4. Title to Later-Acquired and Additional Interests. The Lease covers and extends to any further or additional right, title, interest or estate heretofore or hereafter acquired by Lessor in or to the Property or any part thereof. In the event Lessor acquires such additional right, title, interest or estate in the Property, Lessor will lease the same to PDUS pursuant to the Lease, without payment of additional consideration.

5. Right of First Refusal. Pursuant to the Lease, for a period of time set forth in the Lease, Lessor has granted and hereby grants to PDUS right of first refusal to purchase the Property or the production royalty payable to Lessor under the Lease (the "Production Royalty"), if Lessor desires to sell or any portion of its interest in the Property or the Production Royalty (subject to the rights of Lessor to make certain assignments and conveyances for bona fide estate planning purposes without triggering that right of first refusal).


6. Additional Terms. The Lease contains clauses pertaining to advance royalties payable to Lessor, the Production Royalty, the performance by PDUS of exploration work, and various other provisions and reference is made to the Lease for such other terms and conditions as govern the Lease, with terms and conditions are by reference made a part hereof. Nothing in this Short Form shall limit or affect the rights and duties of the parties under the Lease. Information regarding the Lease can be obtained from PDUS at the address set forth above.


IN WITNESS HEREOF, the parties have executed this Short Form of Mining Lease effective as of the date st above written.


Tom Connolly

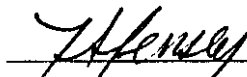

Volina Connolly

The Jeannette L. Baumann Trust, by
Jeannette L. Baumann and
James E. Baumann, as Trustees under that
Trust Agreement dated March 27, 2002.


Jeannette L. Baumann, Trustee, by
James E. Baumann, Attorney-in-Fact
pursuant to that Power of Attorney dated
November 13, 1997.


James E. Baumann, Trustee

PLACER DOME U.S. INC., a California
corporation

By: 
Name: TONY A. JENSEN
Title: Cortez Joint Venture
Mine General Manager