

180294

STATEMENT OF MECHANIC'S OR MATERIALMAN'S LIEN

TO WHOM IT MAY CONCERN, be on notice that HW PROCESS TECHNOLOGIES, INC., a Colorado corporation, wishing to avail itself of all of the protections of Nevada Revised Statutes Chapter 108, as amended, makes the following statement of lien:

FIRST: THAT the owner or reputed owner of the property to be charged with the lien is:

TONKIN SPRINGS, LLC
c/o Suite 100, 21 Kipling Street
Lakewood, Colorado 80215

or

US GOLD CORPORATION
c/o Suite 100, 2201 Kipling Street
Lakewood, Colorado 80215

SECOND: THAT the name and address of the entity claiming the lien is:

HW PROCESS TECHNOLOGIES, INC.
c/o 1208 Quail Street
Lakewood, Colorado 80215

HW Process Technologies, Inc. (a) completed the work of improvement, (b) furnished the material, (c) performed labor or services, and (d) supplied the machinery, tools or equipment for which said lien is created, all pursuant to a written contract styled "Preliminary Design-Build Agreement Between Owner and Design-Builder," which contract was dated July 3, 2002.

THIRD: THAT the property to be charged with such lien is described as follows:

The Tonkin Springs gold mine, a 36-square mile parcel located near Tonkin Springs, in Eureka County, Nevada; more specifically located in Sections 2 and 3 of Township 23 ½ North, Range 40 East, and Sections 29, 33 and 34 of Township 24 North, Range 49 East, Mt. Diablo Mer.

FOURTH: THAT the amount of indebtedness due and owing to the entity claiming the lien, for material furnished, and labor and services performed, as of October 31, 2002, is \$80,642.45, together with interest thereon, from such date, at the legal rate allowed. The claimed amount of indebtedness is the amount owing under the above-identified contract, notwithstanding multiple demands for payment to the entity claiming the lien.

FIFTH: THAT the completion of the improvements, or the last delivery of material by the lien claimant, or the last performance of labor or services by the lien claimant, whichever is later, was not later than November 1, 2002.

