

180353

ASSIGNMENT

[BARRICK AS ASSIGNEE]

For and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Gold Ventures, Inc., a Nevada corporation, whose address is 1112 River Street, Elko, Nevada 89801 (the "Assignor"), hereby assigns and transfers to Barrick Gold Exploration Inc., a Delaware corporation with office at 293 Spruce Road, Elko, Nevada 89801-4491 (the "Assignee"), all of Assignor's rights, titled interests in and to the following:

(i) as Tenant in common, and not as a joint tenant, sixty-one and one-tenth percent (61.1%) of the right, title and interest of Assignor in and to that certain Mining Lease and Option to Purchase Agreement effective as of November 4, 1991, by and between Robert L. Farley and Georgia Lyttle Farley, husband and wife, of 4916 Allamar Drive, Boise, Idaho 83704; Carl A. Farley and Doris L. Farley, husband and wife, of Route 2, Box 702, Ontario, Oregon 97914 (all lessors hereinafter referred to as the "Farleys") and Barrick Gold Exploration Inc., an Ohio corporation ("BGEI Ohio"), and as amended by that certain First Amendment to Mining Lease and Option to Purchase Agreement dated effective as of September 1, 1996 by and among the Farleys, Barrick Goldstone Mines Inc. ("BGMI"), a Colorado corporation and assignee of BGEI Ohio, and the Assignors amended by that certain Second Amendment To Mining Lease and Option To Purchase Agreement dated effective as of October 30, 2001 by and among the Farleys, Assignee (successor in interest to BGEI Ohio and assignee of BGMI), Assignor, and Newmont Mining Corporation (which agreements, as amended, are hereinafter referred to as the "Agreement"), covering the following described unpatented lode mining claims in Eureka County, Nevada:

Claim Name	Date of Location	Eureka Co Book/Page	BLM Serial #:
Golden Boy 1	1/07/63	2/120	56975 or 92092
Golden Boy 2	1/07/63	2/121	56976 or 92093
Golden Boy 3	1/07/63	2/122	56977 or 92094
Golden Boy 4	1/07/63	2/123	56978 or 92095
Golden Boy 5	1/07/63	2/124	56979 or 92096
Golden Boy 13	1/07/63	2/132	56987 or 92097
Golden Boy 14	1/07/63	2/133	56988 or 92098
Golden Boy 15	1/07/63	2/134	56989 or 92099
Golden Boy 16	1/07/63	2/135	56990 or 92100
Golden Boy 17	1/07/63	2/136	56991 or 92101
Golden Boy 18	1/07/63	2/137	56992 or 92102

(ii) sixty-one and one-tenth percent (61.1%) of its Participating Interest in and to that certain High Desert and Barrick Gold Venture Agreement between BGMI and Gold Ventures, Inc., effective May 1, 1994, as amended (the "Venture Agreement"), including all of its interests in the Venture Agreement and the "Assets," as defined therein.

The remaining undivided thirty-eight and nine-tenths percent (38.9%) of Assignor's rights, titles and interests in such Venture Agreement and such properties, are being transferred to Newmont USA Limited on even date herewith. By separate Mining Claim Special Warranty Deeds, also of even date herewith, Assignor has granted, sold, transferred, conveyed, assigned and delivered to Assignee and Newmont USA Limited all of Assignor's right, title and interest in and to the unpatented mining claim subject to the Venture Agreement. As a consequence of these transactions, Assignor has transferred all of its interests in the Venture Agreement, the Assets (as defined therein), and its participating Interest therein.

Assignor hereby binds itself and its successors and to warrant that this assignment is made free and clear of royalties, production payments, net profits interests, liens, security interests, mortgages, deeds of trust, burdens and other encumbrances arising by, through or under Assignor. This Assignment is made subject to the terms of the letter agreement dated NOV 27th, 2002 among Assignor, Assignee, and Newmont USA Limited.

Executed as of 27th day of NOVEMBER, 2002.

Gold Ventures, Inc.

By:

Name:

Title:

P. Lee Halavais

P. LEE HALAVAIS

President

COLORADO
STATE OF NEVADA)
CITY & : ss.
COUNTY OF DENVER)

This instrument is acknowledged before me this 27th day of NOVEMBER, 2002 by P. LEE HALAVAIS, as PRESIDENT of Gold Ventures, Inc.

Louise A. Canjar
NOTARY PUBLIC

Residing at:

555-17th St. #3200
DENVER, CO 80202

My Commission Expires

1-20-06

LOUISE A. CANJAR
NOTARY PUBLIC
STATE OF COLORADO

My Commission Expires 01/20/2006

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