

180975

EUREKA COUNTY

STATE OF NEVADA

ASSIGNMENT

FORELAND CORPORATION, a Nevada corporation, which address is 2561 South 1560 West, Ste 200, Woods Cross, Utah 84087, referred to as "Assignor," for and in consideration Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which hereby acknowledged, does hereby bargain, sell, transfer, and assign unto COLOUR CORPORATION US, a Delaware corporation, whose address is 17 Boxwood Lane, New York, 10580, referred to as "Assignee," all of the Assignor's right, title and interest in and to the oil, gas and mineral leaseholds and rights described in EXHIBIT A, which is attached hereto and made a part hereof, subject to any liens, encumbrances burdens of record.

Except as noted above, assignor warrants and will defend title to the lease acreage herein assigned against any person claiming by, through, or under Assignor, but not otherwise.

Assignee will defend and hold Assignor harmless from any loss or expense which Assignee may suffer reason of Assignee's failure to perform the obligations contained in the leases herein assigned.

TO HAVE AND TO HOLD to Assignee, its successors, heirs and assigns, subject to the provisions here.

IN WITNESS WHEREOF, this assignment is executed in duplicate originals by the parties hereto as the dates of their respective acknowledgments but is effective as of the 31st day of December, 2002.

FORELAND CORPORATION

By: Bruce C. Decker
Bruce C. Decker, President

COLOUR CORPORATION US

By: Bruce C. Decker
Bruce C. Decker, Director

Title: _____

ACKNOWLEDGEMENTS

STATE OF UTAH)
) ss.
COUNTY OF DAVIS)

The foregoing instrument was acknowledged before me this 30th day of January, 2003 by Bruce C. Decker as President of Foreland Corporation.

Witness my hand and official seal.

My Commission Expires:

June 15, 2003

Tally A.B. Ellison
Notary Public



STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 30th day of January, 2003 by Bruce C. Decker as Director of Colour Corporation US.

Witness my hand and official seal.

My Commission Expires:

June 15, 2003

Tally A.B. Ellison
Notary Public

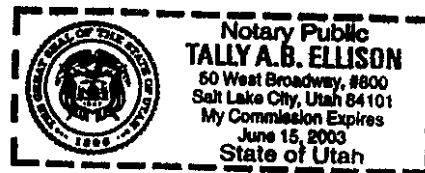


EXHIBIT A

AREA	LEASE NUMBER	LEASE NAME	CNTY	T-R	LOCATION DESCRIPTION
Pine V	NV	Foreland	EUR	T30N-R52E	SEC. 18: LOTS 1-4, E/2W/2
PV FO	002 000005	Corta		T29N-R52E	SEC. 16 E/2SW/4(50%)
PV FO	002 000053	Pieretti		T29N-R52E	SEC. 16 E/2SW/4(50%)
PV FO	002 000052	Pieretti		T29N-R52E	SEC. 9: NW/4; SEC. 21: NW/4
PV FO	002 000052	Pieretti		T29N-R52E	SEC. 9: SW/4; SEC. 16: NW/4, W/2SW/4

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 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
Cruitt, Gushue, Bachtell
 03 FEB 12 PM 1:30

CLARK COUNTY, NEVADA
 J.N. REBALEATI, RECORDER
 FILE NO. FEES 16.00

180975

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