

When recorded, return grantee's Address
and Mail Tax Statement to:
Associates Housing Finance, LLC
P. O. Box 32965
Knoxville, TN 37930-25

APN 02-035-20

181508

03/15/03

DEED IN LIEU OF FORECLOSURE

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, Wade D. Mallory, an unmarried man, ("Grantor"), does hereby GRANT, BARGAIN AND SELL to Associates Housing Finance, LLC, ("Grantee"), all of the real property situate in the County of Eureka, State of Nevada; commonly known as 361 3rd street, Crescent Valley, Nevada, Assessors Parcel Number 02-035- and more particularly described as:

Lot 2 and 3, Block 5, of CRESCENT VALLEY RANCH & FARMS UNIT NO. 1,
as per map record in the office of the County Recorder of Eureka County, Nevada
as File #34081.

TOGETHER with tenements, hereditaments and appurtenances, including easements and water rights, if any, then belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

THIS DEED is absolute conveyance, Grantor having sold this real property above-described to Grantee for fair and adequate consideration, such consideration, in addition to that above recited, being full satisfaction of all obligations secured by Deed of Trust executed by Wade D. Mallory, Borrower, Stewart Title of Northeastern Nevada, Trustee for Great Basin Bank of Nevada, Beneficiary, a recorded January 19, 1999, as Document No. 171761 of the Official Records of Eureka County, Nevada, and re-recorded on April 2, 1999 as Document No. 172113 of the Official Records of Eureka County, Nevada (the "Deed of Trust"). Grantor declares that this conveyance is freely and lawfully made and that there are no agreements, oral or written, other than this Deed between the parties hereto with respect to the real property hereby conveyed.

Grantee joins in the execution of this Deed for the purpose of evidencing that the Grantee hereby accepts this conveyance as being full satisfaction of all obligations secured by the Deed of Trust above described.

Dated this 25th day of March, 2003.

Grantee

ASSOCIATES HOUSING FINANCE, LLC

By *Neva Carpin*

Grantor

Wade Mallory
WADE D. MALLORY

STATE OF NEVADA)
) :ss.
COUNTY OF EUREKA)

On this 20 day MARCH, 2003, WADED. MALLORY personally appeared before me, a Notary Public in and for said County and State, known (or proved) to me to be the person in and who executed the win instrument and who acknowledged to me that he executed the same freely and voluntarily a for the uses and purposes therein mentioned.

WITNESS MY HAND AND OFFICIAL SEAL the day and year first above written.



Linda D. Kucala
NOTARY PUBLIC

STATE OF TENNESSEE)
) :ss.
COUNTY OF KNOX)

On this 25th day MARCH, 2003, Gema Campio personally appeared before me, a Notary Public in and for said County and State, known (or proved) to me to be the person in and who executed the win instrument and who acknowledged to me that he/she executed the same freely and voluntarily a for the uses and purposes therein mentioned and on behalf of Associates Housing Finance, LLC.

WITNESS MY HAND AND OFFICIAL SEAL the day and year first above written.

Jana Gose
NOTARY PUBLIC 8-1-2004

BOOK 360 PAGE 55
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Stewart Hill
2003 MAR 31 PM 1:15

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER 1500
FILE NO. FEES

181508

BOOK 360 PAGE 056

MAR 25 2003

STATE OF NEVDA DECLARATION OF VALUE

FOR RECORDERS OPTIONAL USE ONLY	
Document/Instrument#:	<u>181508</u>
Book:	<u>360</u>
Page:	<u>55</u>
Date of Recording:	<u>3/31/03</u>
Notes:	

1. Assessor Parcel Numr (s)
- a) 02-035-20
 - b) _____
 - c) _____
 - d) _____

2. Type of Property:
- a) Vacant Land
 - b) Single Fam Res.
 - c) Condo/Twnl
 - d) 2-4 Plex
 - e) Apt. Bldg.
 - f) Comm'l/Ind'l
 - g) Agricultural
 - h) Mobile Home
 - i) Other

3. Total Value/Sales Pe of Property:

Deed in Lieu of Foreclre Only (value of property)	\$ <u>62,015.32</u>
Transfer Tax Value:	\$ <u>20,500.00</u>
Real Property Transfer x Due:	\$ <u>- 1515.32</u>
	\$ <u>0</u>

4. If Exemption Claimed:
- a. Transfer Tax Exemcn, per NRS 375.090, Section: _____
 - b. Explain Reason for exemption: _____

5. Partial Interest: Percentage being transferred: _____ %

The undersigned declares/d acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.036 the Buyer and Seller shall be jointly and severally liable for any additional amount owed

Signature Wade D. Illory Capacity Grantor
 Signature Mrs. (Mrs) Illory Capacity Grantee

SELLER (GRANTOR) FORMATION
 (REQUIRED)
 Print Name: Wade D. Illory
 Address: P.O. Box 970
 City: Carroll
 State: NV 89822

BUYER (GRANTEE) INFORMATION
 (REQUIRED)
 Print Name: Associates Housing Finance, LLC
 Address: P.O. Box 32965
 City: Knoxville
 State: TN Zip: 37930-2965

COMPANY/PERSON REQUESTING RECORDING
 (REQUIRED IF NOT THE SELLER/BUYER)
 Print Name: _____ Escrow # _____
 Address: _____
 City: _____ State: _____ Zip: _____