181725

APN 07-400-02

When recorded mail to Eureka Properties, Li P.O. box 920 Lake Oswego, OR 9700

RIGHT OF FIRST REFUSAL TO PURCHASE REAL AND PERSONAL PROPERTY

For valuableonsideration, the receipt of which is hereby acknowledged, the undersigned, KENNETN. STENTON, a married man dealing with his sole and separate property, (hereafter rered to as "Stenton") does hereby give and grant unto EUREKA PROPERTIES, LLC, aevada Limited Liability Company and/or two assignees (hereafter referred to as "Eureka a right of first refusal to purchase the following described real and personal property, upone following terms and conditions:

1. That cert real and personal property situate in the County of Eureka, State of Nevada, upon which thright of first refusal is given is more particularly described as follows:

Real Property

TOWNS³ 21 NORTH, RANGE 53 EAST, MDB&M.

Section The NE¼ of said Section lying East of Highway 278 186.6 acres more or less (APN 07-400-02)

SUBJECo all exceptions, reservations, restrictions, restrictive covenants, assements, easements, rights and rights of way of record.

TOGETIR with any and all buildings and improvements situate thereon.

TOGETIR with all mineral and water rights appurtenant thereto.

TOGETIR with the tenements, hereditaments and appurtenances thereunbelonging or appertaining, and the reversion and reversions, remaindand remainders, rents, issues and profits thereof.

ROSS P. EARDLEY

ATTORNEY AT LAW 469 IDAHO STREET ELKO, NEVADA **29**201

TELEPHONE (775) 738-4046 • FAX (775) 738-6286

Personal Property

That cem equipment and machinery more particularly described in Exhibit "attached hereto and made a part hereof.

- 2. In the everthat Stenton desires to sell the above described property, or any part thereof, or any item of expment or machinery listed in Exhibit "A" attached hereto, Stenton shall first offer the said prope for sale to Eureka. Upon any such proposed sale, Stenton shall notify Eureka in writing of the proposed terms and conditions of said sale, such writing to include a copy of the proposed stagreement and/or similar documents, and Eureka shall have 30 days for real property and 72 urs for personal property after receipt of said Notice to accept or reject said offer of sale, which ceptance shall be by written notice to Stenton. If Eureka does not accept said offer within id 30 days for real property and 72 hours for personal property, said offer shall be deemed amatically rejected, and Stenton may sell that specific said property to the third person or err upon the same terms and conditions as set forth in the offer. In determining what is theme or equal or more favorable terms and conditions, the parties shall consider the "net retus" to Stenton taking into consideration such things as real estate commissions and closi costs.
- 3. If a sale es not take place to a third party or entity on the stated terms and conditions, or said termind conditions of sale are in any way changed or amended or deviate from the original offer on Stenton must again give Eureka notice of the new terms and conditions, which noticinall include a copy of the proposed sale agreement and/or similar documents, and Eurekhall have the right of first refusal to the new offer as set forth above.
- 4. The notice rein referred to shall be in writing and either served personally upon the other party or the dignated representative of the other party or mailed to said party or the designated representat of said party by overnight express mail, return receipt requested, at said party's or designal representative of said party's address as specified in this document. Notice of the offer of schall be deemed given from the date of personal service or if mailed, from the date of receips shown on the return receipt card. Notice of acceptance of the offer must be received by Siton or his designated representative within the time periods specified

above, such periods begin upon the receipt of the offer by Eureka or its designated representative. Both the signated representative of Stenton and Eureka are authorized to act, authorize and sign on half of Stenton and Eureka, respectively. Stenton may rely upon the actions, authorization d signature of either Eureka or its designated representative as if authorization or direct came directly from Eureka. Likewise, Eureka may rely upon the actions, authorization d signature of either Stenton or its designated representative as if authorization or directicame directly from Stenton.

- 5. This right first refusal and all the terms and conditions hereof shall be binding upon and inure to themefit of Stenton and his heirs, administrators, executors or other personal representative However, this right of first refusal shall only inure to the benefit of Eureka and/or two asnees, and Eureka does not have the right to assign this right of first refusal to any other pens or entities, except as herein allowed.
- 6. In the everthat Stenton sells said property, or any part thereof, to a third party or entity because of the action of either Eureka or its designated representative, Eureka or its designated representative agrees to execute and deliver to Stenton any documents necessary to clear title to show theureka has no further interest in said property or right to purchase the same.
- 7. This Right First Refusal to Purchase Real and Personal Property Agreement shall expire on May 1, 06.
- 8. The addrses of Stenton, Eureka and their designated representatives are as follows:

designated representative is:
Name: David Ward
Address: 1817 Auburn-Folson
Auburn CA 95603
916-663-2835

The address Eureka is: The name and address of Eureka's designated representative is: Eureka Prerties, LLC Name: Bruce Cunningham Address: Eureka Properties, PO Box 54 Fallon, Nada 89407 155 'B' Avenue, Suite 310 Lake Oswego, Oregon 97034 IN WITNESSHEREOF, the parties have hereunto set their hands the day and year first above written. EUREKA PROPERTIES, LLC A Nevada Limited Liability Company Manager STATE OF Wevada) COUNTY OF Blue This instrumt was acknowledged before me on 2003, by KENNETH N. STENTC NOTARY PUBLIC GILA J. AGUIRRE AT PUBLIC + STATE of NEVADA : Pro County • Nevada STATE OF Vie IFICATE # 99-58153-6 EXP. OCT 28, 2003 COUNTY OF Clacker) This instrumt was acknowledged before me on 2003, by of EUREKA as PROPERTIES, LLC, a vada Limited Liability Company **OFFICIALAL** NOTARY PUBLIC CAROL ANNIELTON NOTARY PUBLIFIEGON COMMISSION 340798

MY COMMISSION EXPIREEC. 9, 2004

EXHIBIT "A"

- 1. NH 108Bale Wagon
- 2. NH 1073ale Wagon
- 3. Murray ag Scraper
- 4. Howard 0" Rotary Tiller
- 5. 3 Point ray Rig
- 6. Haybot 0 Tedder #1
- 7. Haybok 0 Tedder #2
- 8. Lely FluxII #1
- 9. Lely Flull #2
- 10. JD 900pper
- 11. Front Ble for Loader
- 12. Forks fLoader
- 13. Big Rhi Rear Blade
- 14. Danish Tine Harrow
- 15. 2 InjectMeters
- 16. Post H∈Digger
- 17. Fertilizopreader
- 18. Blanketirrows
- 19. Spike Hows
- 20. JD 443 ractor w/JD 158 Loader
- 21. White 2 Tractor
- 22. White 210 Tractor
- 23. Ford 87 4WD Tractor
- 24. NH 50@aler
- 25. NH 51:33aler s/n 584144
- 26. NH 51 Baler s/n 588728
- 27. NH 51@aler s/n 588754
- 28. Macdor 000 Windrower
- 29. Macdoi300 Windrower
- 30. 1987 Rdrunner Squeeze
- 31. JD 450 ain Drill
- 32. Melroe ain Drill Set
- 33. JD 670 1 Rake Set
- 34. NH 216vin Rakes
- 35. H&S Tder 7'
- 36. Tyler Stader
- 37. JD 295 ractor
- 38. Hesstai550 Windrower

RECORDED AT THE RECORDS OF 2003 MAY -2 PM 3: 39

EUREKA COUNTY HEVADA M.N. REBALEATI. RECORDER FILENO. FEE\$ 1800

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