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After Recordation Retuito:

C.F

SIERRA PACIFIC POWR COMPANY

04-300-05

A.P.N.

Land Operations – S4B

P.O. Box 10100

Project Number:

Reno, NV 89520-0024

18212E

GRANT OF EASEMENT FOR ELECIC TRANSMISSION AND COMMUNICATION

THIS INDENTIE, made and entered into this 17th day of April ,2003, by and between NEVADA LA) AND RESOURCE COMPANY, Limited Liability Company, whose address is 3264 Goni kd, Suite 153, Carson City, Nevada 89706 (hereinafter referred to as "Grantor"), and SIERF PACIFIC POWER COMPANY, a Nevada corporation, (hereinafter referred to as "Grantee"

WITNESSETH:

GRANTOR, ford in consideration of the sum of Ten Dollars (\$10.00), in hand paid by Grantee, and other good valuable consideration, receipt of which is hereby acknowledged, does hereby grant to Grantee, successors and assigns, a permanent and exclusive easements and rights of way to construct, er. alter, maintain, inspect, repair, reconstruct and operate one or more electric transmission anommunication facilities, consisting of one or more circuits, together with the appropriate poles, ters, necessary guys and anchors, supporting structures, insulators and cross-arms, undergrou foundations, markers, fixtures and other necessary or convenient appurtenances connected erewith (hereinafter called "Utility Facilities"), across, over, upon, under, and through the followidescribed property situated in the County of Eureka, State of Nevada, towit:

AS DESCRIBI ON EXHIBIT "A" AND DEPICTED ON EXHIBIT "B" BOTH ATTACHED HETO AND MADE A PART HEREOF.

Also with the nt to install guy and anchor facilities at the angle and terminal pole locations, said ξ and anchor facilities to extend not more than 160 feet from said pole locations.

IT IS FURTHER AGRD:

1. Grantee, its ecessors and assigns, shall have at all times ingress and egress to the above-described lands the purpose of constructing, erecting, altering, maintaining, inspecting, repairing, reconstruction operating said Utility Facilities.

- 2. Grantee, its :cessors and assigns, shall be responsible for any damage to personal property or improveme, suffered by Grantor, his heirs, successors and assigns, by reason of constructing, erecting, a ing, maintaining, inspecting, repairing, reconstructing and operating said Utility Facilities by Grave.
- 3. Grantee, its sessors and assigns, will at all times save and hold harmless Grantor, his heirs, successors and agns, with respect to any and all loss, damage or liability suffered or sustained by reason of ainjury or damage to any person or property, caused by the constructing, erecting, altering, mainting, inspecting, repairing, reconstructing and operating of said Utility Facilities by Grantee.
- 4. Grantor shall: erect or construct, nor permit to be erected or constructed any building or structure, nor permit anctivity which in the reasonable judgment of Grantee is inconsistent with Grantee's use of said eanent.
- 5. Grantee, its icessors and assigns, shall have the right to remove or clear any and all buildings, structures, coustible materials, trees, brush, debris, or any other obstruction from said easement, which in the asonable judgment of Grantee may interfere with or endanger the constructing, cring, maintaining, inspecting, repairing, reconstructing and operating of said Utility Facilities.
- 6. Grantee, its reessors, assigns and agents, shall have the right to cut down or trim all trees within, adjacent tod outside said easement which may in the reasonable judgment of Grantee endanger the constructic erecting, altering, maintaining, inspecting, repairing, reconstructing and operating of said Utility cilities.

THIS GRANT EASEMENT shall be binding upon the heirs, executors, administrators, successors in title, succors and assigns of Grantor and Grantee, and all rights herein granted may be assigned.

TO HAVE ANTO HOLD all and singular the said premises, granted together with the appurtenances, unto saidrantee, its successors and assigns forever.

IN WITNESS WEREOF, Grantor has caused these presents duly to be executed the day and year first above written.

GRANTOR:

NEVADA LAND AND RESOURCE COMPANY, Limited Liability Company

By: Donstand. dna fle

Print Name:

Dorth d. Tinin Parner

Title: Chief Operating office

STATE OF NEVENDA)
COUNTY OF CARSONITY)

This instrument was achieved before me on Houl 17, 2003

by Donothy 4. TIMIN-PALMER as CHIEF OPERATING OFFICER of NEVADA LAND ANLESOURCE COMPANY, Limited Liability Company.

Notary Public

Stantec Consulting Inc. 6980 Sierra Center Parkwate 100

Reno NV 89511

Tel: (775) 850-0777 Fax: (850-0787

stantec.com

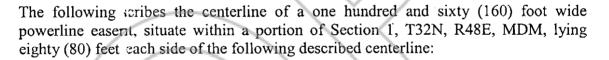


March 6, 2001 Project No. 804(1)0

Legal Description SIERRA PACIF POWER COMPANY POWERLINE E-EMENT

OWNER: NEV) A LAND & RESOURCE COMPANY

APN: 04-300-0:



BEGINNING a point on the northerly line of said Section 1, from which a GLO brass cap, marking therthwest corner of said Section 1, bears South 89°56'05" West, 552.13 feet distant;

Thence departisaid section line, South 00°15'32" West, 5,512.5 feet, more or less, to the southerly line said Section 1, and the Point of Terminus for this description, from which a GLO is cap marking the southwest corner of said Section 1, bears South 89°58'23" Wes 24.64 feet distant.

The sidelines one above described easements shall be lengthened or shortened so as to terminate upon endlines.

Containing an a of 15.19 acres of land, more or less.

Basis Of Bearii NAD 1983 (94 Harn Adjustment), UTM Zone 11.

Transportation

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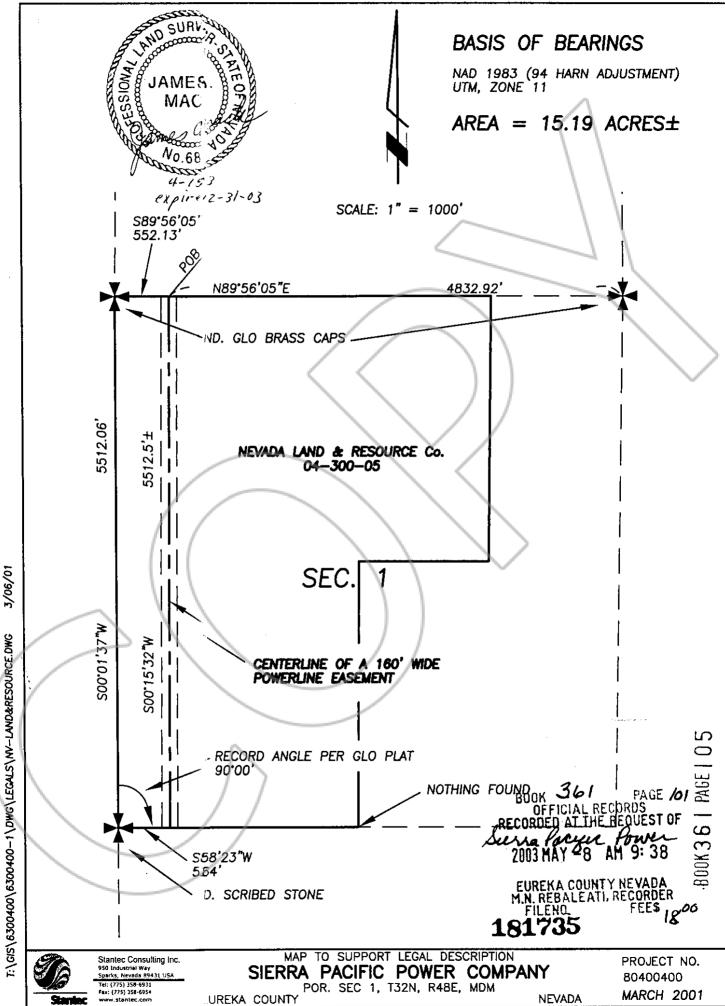
expires 12-31-03

Buildings

Environment

Industrial

Urban Land



UREKA COUNTY

MARCH 2001

NEVADA