

181800

When recorded return:
Stewart Title of Northeastern Nevada
Foreclosure Dept.

FCL 03250158

**NOTICE OF BREACH AND ELECTION TO SELL
UNDER DEED OF TRUST**

NOTICE IS HEREBY GIVEN:

That **STEWART TITLE OF NORTHEASTERN NEVADA, A NEVADA CORPORATION** is Trustee under a Deed of Trust dated August 9, 1985, executed by **KENNETH J. WASHBURN AND LOUISE WASHBURN, HUSBAND AND WIFE**, as Trustor to secure certain obligations in favor of **DEVEL'S GATE CORPORATION, A NEVADA CORPORATION**, as Beneficiary, recorded September 30, 1985, Book 139, Page 067, of Official Records, in the office of the Recorder of Eureka County, Nevada, as Document No. 100423. The beneficial interest under said Deed of Trust was assigned by **THE RASMUSSEN TRUST** by Assignment of Deeds of Trust record October 23, 1989 in Book 205, Page 078, Document No. 130458 of Official Records of Eureka County, Nevada.

That a breach of the obligations for which such Trust Deed is security has occurred in that the monthly installment of principal and interest due and payable under the terms of said promissory note on December 15, 1998 and subsequent payments have not been paid and remain due, owing and unpaid.

That in addition to the default stated above, should any prior taxes, liens or encumbrances be delinquent or become delinquent, or should the Beneficiary advance sums to protect their security, said delinquencies must be cured as a condition of reinstatement or pay.

That by reason thereof the undersigned, present beneficiary under such Trust Deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such trust deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

BOOK 361 PAGE 223