

181922

DEED IN LIEU OF FORECLOSURE

THIS INNTURE, made this 16 day of NOVEMBER ~~19~~ 2002
between _____ and _____

THY S. HUDSON
P BOX 581
EUREKA NEV 89316

being Part of the First Part, and ,

EAL A RASMUSSEN
P BOX 112
EUREKA NEV 89316

LAVERNIA C RASMUSSEN
P BOX 112
EUREKA NEV 89316

being Part of the Second Part,

W I T N E S S H:

That thsaid Party of the First Part, for and in consideration
of the sumf TEN DOLLARS (\$10.00), lawful money of the United
States, another good and valuable consideration, to First
Party in hd paid by said Party of the Second Part, the receipt
whereof isereby acknowledged, does by these presents GRANT,
BARGAIN, SL and CONVEY unto the Party of the Second Part,
to their hrs and assigns forever, all that real property
located inhe County of Eureka, State of Nevada, described
as follows: OT 3, PARCEAG, OF THAT CERTAIN PARCLE MAP FO YEALB RASMUSSEN
FILED OCTOBER 1, 1984, AND AND RECORDED IN THE OFFICE OF EUREKA COUNTY,
AS DOCUMENT # 96029, A PORTION OF THE E. & S. 17, T. 20N. R. 53E, M.D. BSM
ASSESSORS PCEW # 7-392-04 INCLUDES DEVELS GATE WATER USERS
ASSOCIATION MEMBERSHIP CERTIFICATE # 10 AND ONE TAMARACK
MOBILE HD. SIZE 60X14, YEAR: 1972 SERIAL #; 1629970 4091

Exceptg Therefrom all the oil and gas in and under said
land, served by the United States of America in Patent,

TOGETH with the tenements, hereditments, and appurtenances
thereuo belonging or in anywise appertaining, and the
reversn and reversions, remainder and remainders, rents
issuesnd profits thereof.

This Dd is an absolute conveyance, the Party of the
First Partaving sold said land to the Party of the Second
Part for aair and adequate consideration, such consideration
in additioto that above recited being full satisfaction of
all obligaons secured by the Deed of trust executed by:
THOMAS PERSON, UNMARRID PERSON
to Frontie Title Company as Trustee, to secure an indebtedness
of \$ _____ in favor of _____
and any other amounts payable under
the terms creof.

STATE OF NEVDA DECLARATION OF VALUE

FOR RECORDERS OPTIONAL USE ONLY

Document/Instrument#: 181922
 Book: 361 Page: 379
 Date of Recording: 5-28-03
 Notes: _____

1. Assessor Parcel Number (s)

- a) 7-392-04
- b) _____
- c) _____
- d) _____

2. Type of Property:

- | | | | |
|-----------------------------|--------------|--|-----------------|
| a) <input type="checkbox"/> | Vacant Land | b) <input type="checkbox"/> | Single Fam Res. |
| c) <input type="checkbox"/> | Condo/Twn't | d) <input type="checkbox"/> | 2-4 Plex |
| e) <input type="checkbox"/> | Apt. Bldg. | f) <input type="checkbox"/> | Comm'l/Ind'l |
| g) <input type="checkbox"/> | Agricultural | h) <input checked="" type="checkbox"/> | Mobile Home |
| i) <input type="checkbox"/> | Other | | |

3. Total Value/Sales Price of Property:

Deed in Lieu of Foreclosure Only (value of property) \$ 44,000.00
 Transfer Tax Value: \$ _____
 Real Property Transfer Tax Due: \$ 57.20

4. If Exemption Claimed

- a. Transfer Tax Exemption, per NRS 375.090, Section: _____
- b. Explain Reason for exemption: _____

5. Partial Interest: Percentage being transferred: 100 %

The undersigned declarant acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.03 the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature EARS BASMUGSEN Capacity Trustee
 Signature _____ Capacity _____

SELLER (GRANTOR) INFORMATION

BUYER (GRANTEE) INFORMATION

(REQUIRED)
 Print Name: _____
 Address: _____
 City: _____
 State: _____ Zip: _____

(REQUIRED)
 Print Name: _____
 Address: _____
 City: _____
 State: _____ Zip: _____

COMPANY/PERSON REQUESTING RECORDING

(REQUIRED IF NOT THE SELLER BUYER)

Print Name: EARS BASMUGSEN Escrow # _____
 Address: Box 13
 City: EUREKA State: NV Zip: 89316