

APN 001-102-11
APN 001-102-12

181968

When Recorded Reto To:

Dennis G. and Mary Eeith
P.O. Box 415
Eureka, Nevada 89311

NOTICE OBREACH AND ELECTION TO FORECLOSE

NOTICE IS HEREE GIVEN:

That DENNIS G. ar MARY E. REITH are Trustees under a Deed of Trust dated June 4, 2001, executed by MYKAL ZOGLEMANN and CHERYL ZOGLEMANN to sure certain obligations in favor of DENNIS G. and MARY E. REITH as beneficiaries, recorded June 4, 2001 in Book 341, Page 293, of Official Records, in the office of the Recorder of Eureka County, Nevada as document No. 176509.

That a breach of the obligations for which such Trust Deed is security has occurred in that the trustees have failed to make the monthly installments of principal and interest due and payable under the terms of the promissory note recorded June 4, 2001, and have failed to maintain the required policy of insurance under the terms of said Deed of Trust.

That by reason thereof, the undersigned, present beneficiaries under such Trust Deed, have executed and delivered to said Trustee, by United States Certified Mail, Return Receipt Requested, a written Declaration of Default and Election to Foreclose, and have declared and do hereby declare that all sums secured by said Deed of Trust are immediately due and that the Trustees have elected that said trust property be returned to the Trustees for any failure to satisfy the entirety of the obligation secured thereby. The exact amounts and dates of said breaches and the exact amount of the balance due from the Trustors was specifically set forth in said Declaration of Default

That said real property which is secured by said Deed of Trust is more particularly described as follows:

West 1/2 of L15 of Block 22, AKA 15 N. Main St. in the town of Eureka, Nevada, and;

Lot 14 of Block 2, AKA 21 N. Main St. in the town of Eureka, Nevada.

Together with buildings and improvements and appurtenances situate thereon.

Page 1 of 2 pages

BOOK 362 PAGE 171

DATED this 5th day of June, 2003.

Dennis G. Reith
DENNIS G. REITH

Mary E. Reith
MARY E. REITH

STATE OF NEVA)
COUNTY OF NY) SS

On this 5th day June, 2003, personally appeared before me, a Notary Public, DENNIS G. REITH and MY E. REITH who are known by me and who proved to me with competent evidence their identities, and who executed in my presence, the within 2 page NOTICE OF BREACH AND ELECTION TO FORECLOSE.

Barbara Simpson
NOTARY PUBLIC

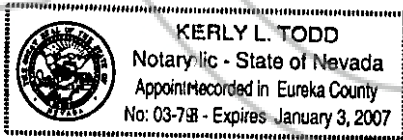


Bernard DePaoli
BERNARD DEPAOLI
Special Power of Attorney

STATE OF NEVA)
COUNTY OF ELKA) SS

On this ^{5th} 4th day June, 2003, personally appeared before me, a Notary Public, BERNARD DEPAOLI, who is personally known to me and who, in my presence executed the with 2 page NOTICE OF BREACH AND ELECTION TO FORECLOSE.

Kerly L. Todd
NOTARY PUBLIC



Page 2 of 2 pages

BOOK 362 PAGE 171
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Dennis G. Reith
2003 JUN -5 PM 4:58

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FEE END. FEES 15⁰⁰

181968

BOOK 362 PAGE 172