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27 28 PARCEL NO. 0-380-32

RECORDING RUESTED BY:

STEWART TIT: OF NORTHEASTERN NEVADA P.O. Box 1504 Ely, Nevada 9301

DEED OF TRUST

TS DEED OF TRUST, made this day of 2003, by ar between CHESTER BLAINE HYATT AND LINDA LEE HYATT, husband and fe, as joint tenants with full right of survivorship, as Trustor, nd STEWART TITLE OF NORTHEASTERN NEVADA, a Nevada corporation as Trustee, and COMSTOCK FINANCIAL INC., A UTAH CORPORATION.s Beneficiary. (It is distinctly understood that the words "Trust" and "Beneficiary" and the word "his" referring to the Trustor Beneficiary, as herein used, are intended to and do include the sculine, feminine and neuter genders and the singular and plural mbers, as indicated by the context.)

<u>WITNESSETH</u>:

The said Trustor hereby grants, conveys and confirms unto said 'stee in trust with power of sale, the following described re property situate in the County of Eureka, State of Nevada, to-::

All th certain real property situate in the County of Eureka state of Nevada, more particularly described as follow.

L 4 as shown on that certain Parcel Map of Lot 4, oLot 2 of PARCEL 1 / JERRY and EDWARD ANDERSON filed ithe Office of the County Recorder of Eureka County, Ste of Nevada, on May 4, 1988, as File No. 118062, bag a portion of Government Lot 16, Section 29, TUSHIP 20 NORTH, RANGE 53 EAST, M.D.B.&M.

EXPTING THEREFROM all oil and gas lying in and under sd land as reserved by the UNITED STATES OF AMERICA, iPatent recorded March 21, 1966, in Book 10, Page Official Records, Eureka County, Nevada.

FIHER EXCEPTING THEREFROM all mineral rights, oil, ogas lying on, in, or over said land as reserved bJERRY LEE ANDERSON in Deed recorded November 20, 15, in Book 289, Page 531, Official Records, Ecka County, Nevada.

TITHER all singular WITH and the hereditamen and appurtenances thereunto belonging or anywise appertainin and the reversion and reversions, remainder and remainders, ents, issues and profits thereof, and also all the estate, ric, title and interest, homestead or other claim or demand, as il in law as in equity, which the Trustor now has or in or to the gold promises

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reserving un Trustor the right, prior to any default by Trustor in payment cany indebtedness secured hereby or in performance of any agreementereunder, to collect and retain such rents, issues, and profits they become due and payable.

Up any such default, Beneficiary may at any time without noti, either in person, by agent, or by a receiver to be appointed by court, and without regard to the adequacy of any security forhe indebtedness hereby secured, enter upon and take possession said property or any part thereof, in his own name for or otherse collect such rents, issues, and profits, including those past e and unpaid, and apply the same, less costs and expenses o operation and collection, including reasonable attorney's fs, upon any indebtedness secured hereby, and in such order as Beniciary may determine.

Thentering upon and taking possession of said property, the collectn of such rents, issues, and profits, and the application hereof as aforesaid, shall not cure or waive any default or nice of default hereunder or invalidate any act done pursuant to ch notice.

Inhe event all or any part of the property secured by this Deed offrust be sold, conveyed, transferred, or exchanged, then the Not of even date secured hereby shall become immediately due and payie at the option of the holder of said Note.

TC(AVE AND TO HOLD the same unto the said Trustee and its successo, upon the trusts hereinafter expressed:

A security for the payment of TWENTY FOUR THOUSAND DOLLARS (\$2000.00) in lawful money of the United States of America, wi interest thereon in like money and with expenses and counsel feescoording to the terms of the Promissory Note or Notes for said s executed and delivered by the Trustor to the Beneficiary: uch additional amounts as may be hereafter loaned by the Beneficity or his successor to the Trustor or any of them, or any success in interest of the Trustor, with interest thereon, and any oth indebtedness or obligation of the Trustor or any of them, and appresent or future demands of any kind or nature which the Beneficry, or his successor, may have against the Trustor or any of them whether created directly or acquired by assignment; whether absute or contingent; whether due or not, or whether otherwise sured or not, or whether existing at the time of the execution this instrument, or arising thereafter; security for the payment and performance of every obligation, covenant, pmise or agreement herein or in said note or notes contained.

Tstor grants to Beneficiary the right to record notice that this Dd of Trust is security for additional amounts and obligations of specifically mentioned herein but which constitute indebtednesor obligations of the Trustor for which Beneficiary may claim ts Deed of Trust as security.

property ir violation of any law, covenant, condition or restriction fecting said property.

SEND: The Trustor promises to properly care for and keep the prorty herein described in first-class condition, order and repair; a care for, protect and repair all buildings and improvements ituate thereon; and otherwise to protect and preserve the said preses and the improvements thereon and not to commit or permit any maste or deterioration of said buildings and improvements of any premises. If the above-described property is farm lanc Trustor agrees to farm, cultivate and irrigate said premises in proper, approved and husbandmanlike manner.

TRD: The following covenants, Nos. 1, 2 (\$24,000.00 amount of iurance), 3, 4 (interest 18% per annum), 5, 6, 7 (counsel fe 15%) and 8 of NRS 107.030, are hereby adopted and made a part this Deed of Trust.

FGTH: Beneficiary may, from time to time, as provided by statute, by a writing, signed and acknowledged by him and recorded in me office of the County Recorder of the County in which said and or such part thereof as is then affected by this Deed of Tru is situated, appoint another Trustee in place and stead of Truee herein named, and thereupon, the Trustee herein named shall be discharged and Trustee so appointed shall be substituted a Trustee herein.

FTH: Trustor agrees to pay any deficiency arising from any cause aer application of the proceeds of the sale held in accordance whether provisions of the covenants hereinabove adopted by reference

SIH: The rights and remedies hereby granted shall not exclude any her rights or remedies granted by law, and all rights and remedie granted hereunder or permitted by law shall be concurrent a cumulative. A violation of any of the covenants herein exprsly set forth shall have the same effect as the violation of the covenant herein adopted by reference.

SENTH: In the event of any tax or assessment on the interest und this Deed of Trust it will be deemed that such taxes or assessmen are upon the interest of the Trustor, who agrees to pay such tax or assessments although the same may be assessed against the neficiary or Trustee.

ENTH: All the provisions of this instrument shall inure to, apy, and bind the legal representatives, successors and assigns of ch party hereto respectively.

NTH: In the event of a default in the performance or payment und this Deed of Trust or the security for which this Deed of Tru has been executed, any notice given under Section 107.080 NRS all be give by registered letter to the Trustor(s) at the address rein, P. 0. BOX 504; EUREKA, NV 89316

and such note shall be hinding upon the Trustor(s) Assigned(s)

presents theay and year first above written.

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A PROFESSIONAL CORPORATION
482 FIFTH STREET • P. O. BOX
ELY, NEVADA 89301

GARY D. FAIRMAN

 Chester BLAINE WATT

Sinda See Hyott

STATE OF $\frac{1000}{1000}$) ss

Or Sung on , 2003, personally appeared before me, Notary Public, CHESTER BLAINE HYATT and LINDA LEE HYATT, persolly known or proved to me to be the persons whose names are sucribed to the above instrument who acknowledged that they execute the instrument.

PEN ALWORTH

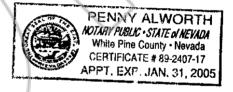
NOTARY W. STATE ANEWDA

White County Nevada

CERTATE # 89-2407-17

CERTATE # 89-2407-17

NOTARY PUBLIC



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