007-230-02 :01.240.001 001-250-15 :001-200-10 A.P.N. # ESCROW NO. 032304353

2006 RDING REQUESTED BY:
STEWART TITLE COMPANY
WHEN RECORDED MAIL TO:

Walter L. Plaskett 3702 S. Virginia St., G12 #255 Reno, NV 89502-6030

DEED CTRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made: 13th day of May, 2003

TOMMYE J. PLASKETT, in unmarried woman (whose address is P.O. Box 10, Eureka, NV 9316)

herein called "Trustor", STEWA TITLE OF Northern Nevada , a Nevada corporation, herein called "Trustee", and Waer L. Plaskett, an unmarried man

(whose address is 32 S. Virginia St. G12 #255, Reno, NV 89502-6030)

herein called "Beneficiary"

WITNESSETH:

That Trustor irrevocably grants trustee in trust, with power of sale, all interest of Trustor in that certain property situate in Eureka County, State of Nevada, more particularly described as follows:

See Exhibit "A" attached heretod by reference made a part hereof for complete legal description.

TOGETHER WITH, the teneme: hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and renders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default herder, and without waiver of such default, to collect said rents, issues, and profits by any lawful means, and to apply the sa less costs and expenses of collection, to any indebtedness secured hereby.

FOR THE PURPOSE OF SECUIG: (1) payment of the sum of \$ 100,000.00 and the interest thereon according to the terms of a promissory note notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; and (3) paymen additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evided by a promissory note or notes reciting that they are secured by this Deed of Trust.

AND THIS INDENTURE FURTR WITNESSETH:

- 1. Trustor agrees to properly caur and keep said property in good condition and repair; not to remove or demolish any building thereon; to complete in and and workmanlike manner any building which may be constructed thereon, and to pay when due all claims for labourformed and materials furnished therefor; to comply with all laws, ordinances and regulations relating to any alterats or improvements made thereon; not to commit or permit any waste thereof; not to commit, suffer, or permit any acabe done in or upon said property in violation of any law, covenant, condition, or restriction affecting said property cultivate, irrigate, fertilize, fumigate, prune, and/or do any other act or acts, all in a timely and property manner, with from the character or use of said property, may be reasonably necessary, the specific enumerations herein not excluding general.
- 2. Trustor agrees to pay and discge all costs, fees and expenses of this trust incurred in connection with any default by Trustor.
- 3. During the continuance of thirst, Trustor covenants to keep all buildings that may now or at any time be on said property in good repair and insuragainst loss by fire, with extended coverage endorsement, in a company or companies

CONTINUED ON NEXT PAGE

DEED OF TRUST WITH ASSIGNMT OF RENTS - Page 2

authorized to issue such insurance in State of Nevada. Said insurance shall be at least in the sum of all obligations having priority over this deed of trust, or theximum full insurable value of such buildings, whichever is less. Said insurance shall be payable to Beneficiary to the punt of any montary loss suffered by Beneficiary as a result of the breach by Trustor of a provision of this deed oast or of the Agreement hereby secured. The policy or policies of said insurance shall be delivered to Beneficiary or the collection agent of Beneficiary, as further security, and in default thereof, Beneficiary may procure such insura and/or make such repairs, and expend for either of such purposes such sum or sums Beneficiary shall deem necessary. Tunount collected by Beneficiary under any fire or other insurance policy may be applied by Beneficiary upon any mony loss suffered by Beneficiary as a result of the breach by Trustor of a provision of this Deed of Trust or of the Agreent secured hereby, or, at the option of Beneficiary, the entire amount so collected, or any part thereof, may be released trustor. Such application or release shall not cure or waive any default or notice of default hereunder or invalidate any done pursuant to such notice.

- 4. Trustor promises and agrees that juring the existence of this trust, there be commenced or pending any suit or action affecting said property, or any part trof, or the title thereto, or if any adverse claim for or against said property, or any part thereof, be made or asserted, he appear in and defend any such matter purporting to affect the security and will pay all costs and damages arising because such action.
- 5. Any award of damages in connect with any condemnation for public use of, or injury to said property, or any part thereof, is hereby assigned and shall paid to Beneficiary, who may apply or release such moneys received by him in the same manner and with the same affec herein provided for disposition of proceeds of insurance.
- 6. Trustee shall be under no obligation notify any party hereto of any pending sale of said property, whether such sale is by foreclosure or otherwise or of anyton or proceeding in which Trustor or Beneficiary or Trustee shall be a party, unless brought by Trustee.
- 7. At any time, and from time to the without liability therefor and without notice to Trustor, upon written request of Beneficiary and presentation of this id of Trust and the Agreement secured hereby for endorsement, and without affecting the personal liability of any person therformance of the Agreement secured hereby or the effect of this deed of trust upon the remainder of said property, Trusmay: reconvey any part of said property; consent in writing to the making of any map or plat thereof; join in granting any ement thereon, or join in any extension agreement or subordination agreement in connection herewith.
- 8. Upon receipt of written request fi Beneficiary that the Agreement secured hereby has been performed and upon the surrender of this Deed of Trust and Agreement secured hereby to Trustee for cancellation and retention, or such other disposition as Trustee, in its sole discon, may choose, and upon payment of its fees, the Trustee shall reconvey, without warranty, the property then held hereier. The recitals in such reconveyance of any matters of fact shall be conclusive proof of the truth thereof. The Gramin such reconveyance may be described in general terms as "the person or persons legally entitled thereto".
- 9. Should Trustor default in any tercovenant or condition of the Agreement secured hereby, or in the performance of any of the covenants and agreements herecontained or incorporated herein by reference, Beneficiary may proceed to exercise the remedies herein provided.
- (a) Should default be made by intor in payment of any indebtedness secured hereby and/or in performance of any agreement herein, then Beneficiary n declare all sums secured hereby immediately due by delivery to Trustee of a written declaration of default and demand fore, and of written notice of default and election to cause said property to be sold (which Trustee shall cause to be filed record) and shall surrender to Trustee this Deed, the notes and all documentation evidencing any expenditure secured by.
- (b) After three months shall be psed following recordation of such notice of default, Trustee shall sell said property at such time and at such place in the te of Nevada as the Trustee, in its sole discretion, shall deem best to accomplish the objects of these Trusts, having fixiven notice of such sale as then required by law. Place of sale may be either in the county in which the property be sold, or any part thereof, is situated, or at an office of the Trustee located in the State of Nevada.

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- (c) The Grantor, Pledgor and rtgagor of the personal property herein pledged and/or mortgaged waives any and all other demands or notices as conditiorecedent to sale of such property.
- (d) Trustee may postpone sale dl, or any portion, of said property by public announcement at the time fixed by said notice of sale, and may thereafthostpone said sale from time to time by public announcement at the time previously appointed.
- (e) At the time of sale so fixed ustee may sell the property so advertised or any part thereof, either as a whole or in separate at its sole discretion, at publication, to the highest bidder for cash in lawful money of the United States, payable at time of sale, and shall deliver to purser, a deed conveying the property so sold, but without covenant or warranty, express or implied, Grantor hereby agrees to render, immediately and with demand, possession of said property to such purchaser.
- 10. Trustee shall apply the proceeds my such sale to payment of, expenses of sale and all charges and expenses of Trustee and of these Trusts, including cost ordence of title and Trustee's fee in connection with sale; all sums expended under the terms hereof, not then repaid, with aued interest at the rate of ten percent (10%) per annum, all other sums then secured hereby, and the remainder, if any, the person or persons legally entitled thereto.
- 11. The following covenants No. 1.4 (interest 12%), 5, 6, 7 (counsel fees a resonable percentage), 8 and 9 of Nevada Revised Statutes 107.030, are herebiopted and made a part of this Deed of Trust.
- 12. Trustor agrees to pay any deficiv arising from any cause after application of the proceeds of the sale held in accordance with the provisions of the covenants einabove adopted by reference.
- 13. This Deed of Trust applies to, ies to the benefit of, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successoral assigns. It is expressly agreed that the Trust created hereby is irrevocable by Trustor.
- 14. Trustee accepts this trust when Deed of Trust, duly executed and acknowledged is made a public record as provided by law, reserving, however, unto the True, the right to resign from the duties and obligations imposed herein whenever Trustee, in its sole discretion, deems such resation to be in the best interest of the Trustee. Written notice of such resignation shall be given to Trustor and Benefity.

15. In this Deed of Trust, whenev	er context so requires, the m	asculine gender includes the	feminine and/or neuter, and the
singular number includes the plura	l. 😊 term "Beneficiary" includ	les any future holder of the	note secured hereby. The term
"Trustor" includes the term "Grant	0 🔿		1 7 / 2 1-11
Executed this day	6 (Mine)	(012)	mee 1. Olastut
	X	TOMMY	E J. PLASKETT
		/ /	,
	SHELLEE	LITTLEDYKE	

Signature Motary Public • STATE of NEVADA

Elko County • Nevada

CERTIFICATE # 99-49949-6

APPT. EXP. SEP. 27, 2006

SS.

COUNTY OF SS.

COUNTY OF SS.

Signature Motary Public

Order No.: 030786

Exhibit "A"

LEGAL DESCRIPTION

The land referd to herein is situated in the State of Nevada, County of Eure, described as follows:

PARCEL 1:



TOWNSHIP 21 NOH, RANGE 53 EAST, M.D.B.&M.

Section 1: A:

EXCEPTING THERROM all that portion of said land as conveyed to JOSEPH L. RD and ELLEN M. RAND, His Wife, in Deed recorded June 22, 1977 Book 60, Page 12, Official Records, Eureka County, Nevada

PARCEL 2:

A parcel of lanlocated in the NE1/4 of Section 12, TOWNSHIP 21 NORTH, RANGE3 EAST, M.D.B.&M. more particularly described as follows:

Commencing at t NW Corner of said Section 12, thence South 89°21'47" East,,906.68 feet to Corner No. 1, the true point of beginning beg on the Southerly right-of-way of 11th Street;

THENCE South 897'31" East, 1,346.23 feet along the said Southerly rightf-way of 11th Street to Corner No. 2 being also on the Wesrly right-of-way of Eureka County Road M-101 (Java).

THENCE South 0°'03" West, 1,346.23 feet along said Westerly right-of-way of areka County Road M-101 (Java) to Corner No. 3;

THENCE from a tgent bearing North 0°11'03" East, on a curve to the left with radius of 1,342.88 feet, through a central angle of 90°08'", for an arc length of 2,112.74 feet to Corner No. 1, t point of beginning.

EXCEPTING THEREOM all the oil and gas in the lands so patented as resved by the United States of America in Patent recorded Novemb 19, 1962 in Book 26, Page 306, Deed Records, Eureka County, wada.

PARCEL 3:

Continued on next page

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Order No. 030186

TOWNSHIP 21 NOR, RANGE 54 EAST, M.D.B.&M.

Section 5: Lo 1, 2, 3 and 4; S1/2NE1/4; S1/2NW1/4; SE1/4; SW4;

EXCEPTING FROM ts 3 and 4; S1/2NW1/4; SW1/4 of Section 5, all the oil and gasn the lands so patented as reserved by the United States (America in Patent recorded May 10, 1963 in Book 26, Page 4, Deed Records, Eureka County, Nevada.

FURTHER EXCEPTE FROM Lots 1 and 2; S1/2NE1/4; SE1/4 of Section 5, all le oil, gas, potash and sodium in the land so patented as resved by the United States of America in Patent recorded Februs 5, 1968 in Book 22, Page 160, Official Records, Eureksounty, Nevada.

Book 60 Page

BOOK 360 PAGE 250-254
OFFICIAL RECORDS
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