Recording Requested By / Return Peelle Management Corporation P.O. Box 1710, Campbell, CA 95(1710) 2003 AUG 15 PM 3: 46

EUREKA COUNTY NEVADA M.H. REBALEATI, RECORDER FILENO.

Mail Tax Statements to: MICHAEPODBORNY, DIANE D PODBORNY 631 Sharrow Ci-, EUREKA,

Substitution Of Tatee And Full Reconveyance

The undersigned, being the cent beneficiary and holder of that certain

Deed of Trust described as tws:

Original Beneficiary: PHH MORTŒ SERVICES

Original Trustor: MICHAEL J PODNY, DIANE D PODBORNY

Recorded in Eureka County, Nevam 04/19/02 as Instrument # 178024 on Book 346 on Page 587

Date of deed of trust: 04/01/02 Ant of deed of trust: \$94400.00

Trustee: FIRST AMERICAN TITLE

hereby substitutes Phh Morte Services

as trustee under said Deed crust.

NOW THEREFORE, the undered substituted trustee of the above described instrument, in consideration of full payment and satisfaction of debt secured thereunder, and upon the written instructions of the beneficiary. hereby reconveys, releases, discharges the deed of trust and instructs the clerk or recorder to entr satisfaction of and cancel of ord the deed of trust.

Dated: 08/11/2003 Phh Mortgage Services

Lisa O. Cooper

Asst. Vice Preside

State of Nevada County of Washoe

On 08/11/2003, before me, undersigned, a Notary Public for said County and State, personally appeared Lisa O. Cooper, personally km to me to be the person that executed the foregoing instrument, and acknowledged that she is AsVice President of

Phh Mortgage Services,

and that she executed the fooing instrument pursuant to a resolution of its board of directors and thatch execution was done as the free act and deed of

Phh Mortgage Services.

Notary: Judy McColley

My Commission Expires 10/05

JUDY MCCOLLEY

Notary Public - State of Nevada Appointment Recorded in Washoe County No: 01-89807-2 - Expires July 10, 2005

Prepared by: Lisa Cooper Peelle Maement Corporation, P.O. Box 1710, Campbell, CA 95009 (408)866-6868

LN# 0012771101 P.I.F.: 07/23/00

FINAL RECON.CANV 90798 Exec:d:1 Inv# 340 08/11/03 27-011 NV Eureka 3382:2 96

rev: 90798 0012771101