

RECORDING REQUESTED BY:

N.R.L.L., Inc.

WHEN RECORDED MAIL DOCUMENT TO:

William E. Palmer
3011 Nathan St.
Lemon Grove, CA 91945

BOOK 373 PAGE 72-73
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
N.R.L.L. Inc
2003 DEC 29 PM 2:06

EUREKA COUNTY, NEVADA
M.M. REGALEATI, RECORDER
FILE NO. FEES 15.00

184731

Reference No. 67-094

SPACE ABOVE THIS LINE FOR RECORDER'S USE

GRANT DEED

THE UNDERSIGNED GRANTOR(S) DECLARE(S)

DOCUMENTARY TRANSFER TAX is \$8.45

computed on full value of property conveyed, Unincorporated Area

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,
N.R.L.L., Inc., a California Corporation

hereby GRANT(s) to

William E. Palmer and Yvette K. Palmer

the following described real property in the County of Eureka

State of Nevada

TOWNSHIP 29 NORTH, RANGE 49 EAST, MDB&M, SECTION 7: SW4SE4

APN: 005-480-17

DATED 11/26/2003

STATE OF CALIFORNIA

COUNTY OF ORANGE

N.R.L.L., Inc.
a California Corporation

Robert D. Friedman, President

On Dec 1, 2003 before me Shelley Hyatt, Notary Public personally appeared
Robert D. Friedman, President

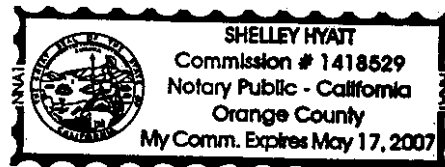
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

Shelley Hyatt

(Seal)



MAIL TAX STATEMENT TO: William E. Palmer, 3011 Nathan St., Lemon Grove, CA 91945

BOOK 373 PAGE 072

CERTIFICATE BY CORPORATE SECRETARY
OF N.R.L.L., INC. RE: VALIDITY OF DEED

The undersigned, being the Secretary of N.R.L.L., INC., a California corporation (the "Corporation"), hereby certifies that on May 19, 2003, by unanimous consent in writing pursuant to the provisions of California law, the Board of Directors of the Corporation consented to the adoption of the following resolution to simplify transaction of business by permitting conveyance of certain properties sold by the Corporation through its auctions with the signature of only one person rather than all of the executive officers of the corporation:

"RESOLVED: That the Corporation be, and it hereby is, authorized to transfer real property sold at its auctions (which is in the ordinary course of business) without the signature of all of the executive officers;"

"That the following people: President of the Corporation-Robert D. Friedman, or Secretary of the Corporation-Jeffrey P. Frieden, or the General Manager-John Martin, be, and hereby are, individually authorized, as the Corporation's agents, to execute and deliver such transfer and such other documents contemplated by the transfer, with such modifications as such person deems necessary or appropriate, and that only one such signature shall be required for the deed to be valid and conclusive against the Corporation in favor of a bona fide purchaser; and"

"That any of the above-identified agents shall be permitted to attach a certificate to the deed of such real property setting forth the facts supporting the validity of the deed, that there was board approval for signature by a single agent, and that the person signing has the proper authority to execute the deed on behalf of the Corporation, such certificate being conclusive against the Corporation in favor of a bona fide purchaser."

The undersigned further certifies:

1. That the following people: President of the Corporation-Robert D. Friedman, or Secretary of the Corporation-Jeffrey P. Frieden, or the General Manager-John Martin are individually authorized, as the Corporation's agents, to execute and deliver the Deed to which this certificate is attached, and such other documents contemplated by the transfer, with such modifications as such person deems necessary or appropriate, and that only one such signature shall be required for the deed to be valid and conclusive against the Corporation in favor of a bona fide purchaser; and

2. That there was board approval for signature by a single agent, that the person signing the Deed has the proper authority to execute the deed on behalf of the Corporation, and that this certificate is and shall be conclusive against the Corporation in favor of a bona fide purchaser.

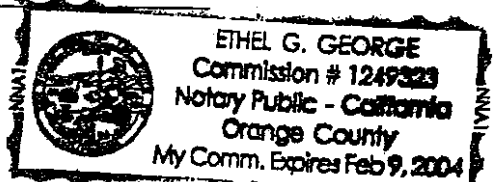
N.R.L.L., INC., a California corporation
By: [Signature]
JEFFREY P. FRIEDEN
Its: Secretary

State of California)
County of Orange) ss

SWORN TO AND SUBSCRIBED before me by JEFFREY P. FRIEDEN, SECRETARY OF N.R.L.L., INC., who is personally known to me, this 18th day of JUNE, 2003.

NOTARY PUBLIC
[NOTARY SEAL]
My Commission Number/Expires:
FEB. 9, 2004

Ethel G. George



STATE OF NEVADA DECLARATION OF VALUE

FOR RECORDERS OPTIONAL USE ONLY	
Document/Instrument#:	184731
Book:	373 Page: 22-23
Date of Recording:	12/29/03
Notes:	

1. Assessor Parcel Number (s)

a) 005-480-17
 b) _____
 c) _____
 d) _____

2. Type of Property:

a) <input checked="" type="checkbox"/>	Vacant Land	b) <input type="checkbox"/>	Single Fam Res.
c) <input type="checkbox"/>	Condo/Twnhse	d) <input type="checkbox"/>	2-4 Plex
e) <input type="checkbox"/>	Apt. Bldg.	f) <input type="checkbox"/>	Comm'l/Ind'l
g) <input type="checkbox"/>	Agricultural	h) <input type="checkbox"/>	Mobile Home
i) <input type="checkbox"/>	Other		

3. Total Value/Sales Price of Property:

Deed in Lieu of Foreclosure Only (value of property)	\$ <u>4300.00</u>
Transfer Tax Value:	\$ <u>0</u>
Real Property Transfer Tax Due:	\$ <u>16300.00</u>
	\$ <u>845 25.35</u>

4. If Exemption Claimed:

a. Transfer Tax Exemption, per NRS 375.090, Section: _____
 b. Explain Reason for Exemption: N/A

5. Partial Interest: Percentage being transferred: N/A %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature _____ Capacity PRESIDENT
 Signature _____ Capacity _____

SELLER (GRANTOR) INFORMATION

BUYER (GRANTEE) INFORMATION

(REQUIRED) ROBERT D. FRIEDMAN
 Print Name: NRLI, INC.
 Address: 9 GOODYEAR
 City: IRVINE
 State: CA Zip: 92618

(REQUIRED)
 Print Name: William Palmer
 Address: 3011 Nathan St
 City: Lemon Grove
 State: CA Zip: 91945

COMPANY/PERSON REQUESTING RECORDING

(REQUIRED IF NOT THE SELLER OR BUYER)

Print Name: _____ Escrow # _____
 Address: _____
 City: _____ State: _____ Zip: _____